



**FISCAL YEAR 2025 BUDGET  
ANNUAL BUDGET REPORT**

**FOR THE FISCAL YEAR**

**July 1, 2024 to June 30, 2025**

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# THE COMMISSIONERS OF THURMONT

## ORDINANCE 2024-04

### AN ORDINANCE TO ADOPT THE FISCAL YEAR 2024-2025 BUDGET OF THE TOWN OF THURMONT

**WHEREAS, the Charter of the Town of Thurmont requires the budget of the Town of Thurmont be adopted in the form of an ordinance;**

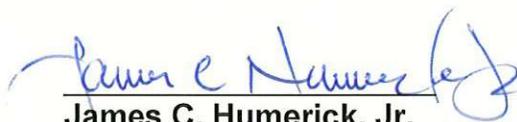
**NOW THEREFORE, BE IT ORDAINED BY THE MAYOR AND BOARD OF COMMISSIONERS OF THE TOWN OF THURMONT:**

Section 1. That the Fiscal Year 2024– 2025 Budget beginning July 1, 2024, a copy of which is attached is hereby adopted this 21<sup>st</sup> day of May, 2024 at a regularly scheduled town meeting.

Introduced: April 30, 2024  
Adopted: May 21 2024  
Effective: July 1, 2024

**ATTEST:**

**THE COMMISSIONERS OF THURMONT**

  
James C. Humerick, Jr.  
Chief Administrative Officer

  
John A. Kinnaird  
Mayor, Town of Thurmont

## **Mayor's Message**

In accordance with The Charter of the Town of Thurmont, I am pleased to submit the adopted FY 2025 Budget. This coming year's budget once again reflects our long-term objectives and aspirations for the Town of Thurmont.

The general fund budget of \$5,233,249. The majority of all revenue in the Town's General Fund is from total property revenue which includes personal property tax. Total property tax revenues represent 42% of current revenue sources in the FY25 Proposed Budget. A history of the change in the Town's assessable tax base and property tax revenues is included in this budget workbook.

The Town strives to be fiscally prudent and at the same time provide the community with excellent services. To support the same level of high-quality service, the FY24 budget uses a tax rate of \$.2987 per \$100 of assessed value. This is a decrease over the current tax rate of .02 cents. This decrease will continue to allow the Town to keep the exceptional level of services the residents deserve, while at the same time providing the residents with property tax savings. Included is a chart that reflects a little more detail and specifics on how the Town spends each tax dollar received.

The budget across all funds, including water and sewer, and electric totals \$14,959,373. The FY 2025 budget uses resources wisely.

Our Capital Improvement Budget includes repairs to the roads, purchase of 2 new public safety vehicles and a new dump trailer for the parks department. The Town is committed to continuing to build solid water, wastewater, and electric infrastructure through continued capital improvements. With almost full restoration of historical HUR funding in FY25, \$479,000 of HUR will be utilized directly in the General Fund for the paving and repairs of streets in Town.

The adopted budget is a result of efforts across all departments and funds and their staff who have dedicated hours of thought to prioritizing and developing a complete financial plan for the budget year. I hope this budget provides assistance to the community and offers the information and transparency needed to sustain the community to make Thurmont the perfect place to live and work.

Mayor John A. Kinnaird

Town of Thurmont

## **Mayor's Message**

In accordance with The Charter of the Town of Thurmont, I am pleased to submit the proposed FY 2025 Budget. This coming year's budget once again reflects our long-term objectives and aspirations for the Town of Thurmont.

Proposed is a general fund budget of \$5,233,249. The majority of all revenue in the Town's General Fund is from total property revenue which includes personal property tax. Total property tax revenues represent 42% of current revenue sources in the FY25 Proposed Budget. A history of the change in the Town's assessable tax base and property tax revenues is included in this budget workbook.

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Town of Thurmont

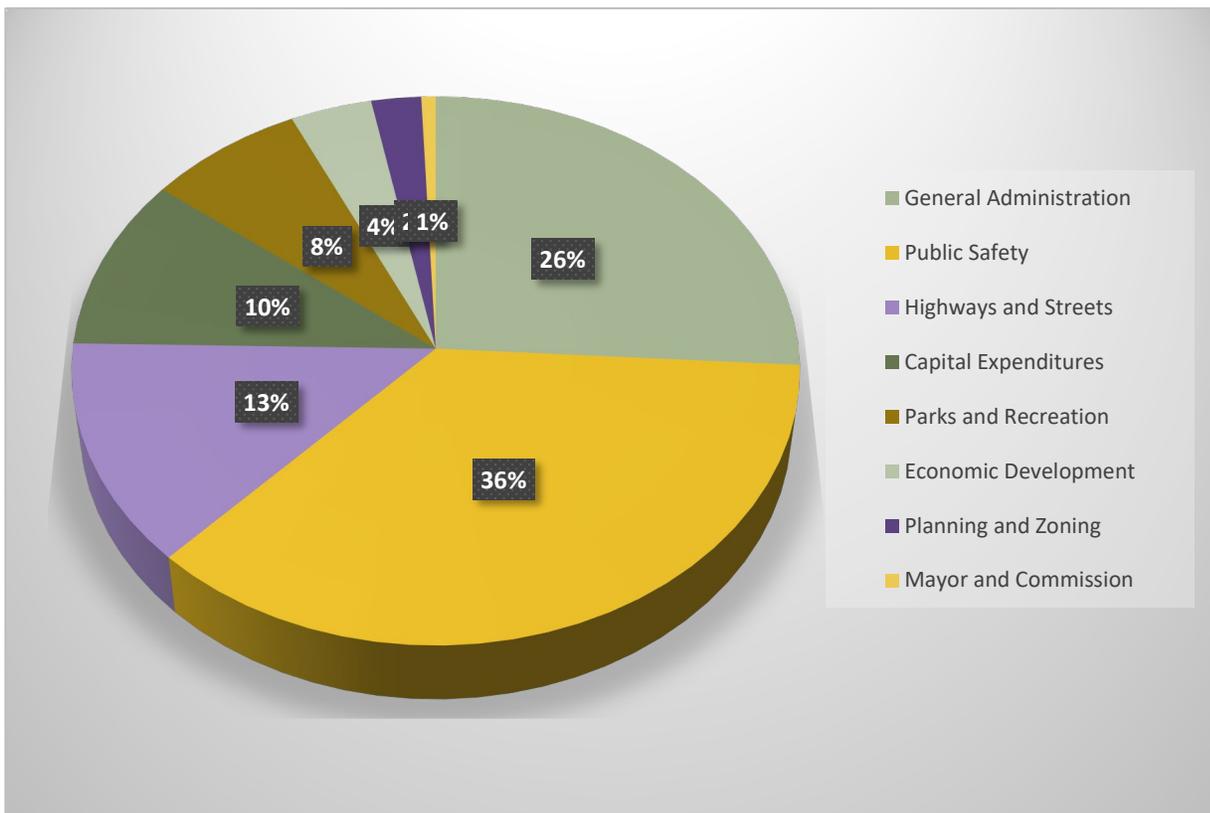
**Town of Thurmont  
FY25  
Real Property Trends**

<b>Fiscal Year</b>	<b>Estimateed Assessed Value</b>	<b>Adopted Tax Rate</b>	<b>Budgeted Tax Revenue</b>	<b>% Tax Revenue Change</b>	<b>Annual Inflation Rate</b>
2011	\$554,686,131	0.2515	\$1,395,036		3.0%
2012	\$573,834,180	0.2524	\$1,448,357	3.8%	1.7%
2013	\$483,795,519	0.3084	\$1,492,025	3.0%	1.5%
2014	\$481,668,523	0.3090	\$1,488,356	-0.2%	0.8%
2015	\$480,476,879	0.3103	\$1,490,920	0.2%	0.7%
2016	\$494,589,703	0.3017	\$1,492,177	0.1%	2.1%
2017	\$509,089,310	0.2931	\$1,492,141	0.0%	2.1%
2018	\$528,058,279	0.2849	\$1,504,438	0.8%	1.9%
2019	\$537,173,882	0.3041	\$1,633,546	8.6%	2.3%
2020	\$552,328,609	0.2992	\$1,652,567	1.2%	1.4%
2021	\$561,957,462	0.2992	\$1,681,377	1.7%	1.8%
2022	\$583,128,380	0.2992	\$1,744,720	3.8%	1.9%
2023	\$604,162,414	0.3206	\$1,936,945	11.0%	7.9%
2024	\$623,479,783	0.3206	\$1,998,876	3.2%	6.8%
2025	\$670,133,464	0.2987	\$2,001,689	0.1%	3.8%



## FY25 General Fund Budget Spending Breakdown for Each Tax Dollar Received

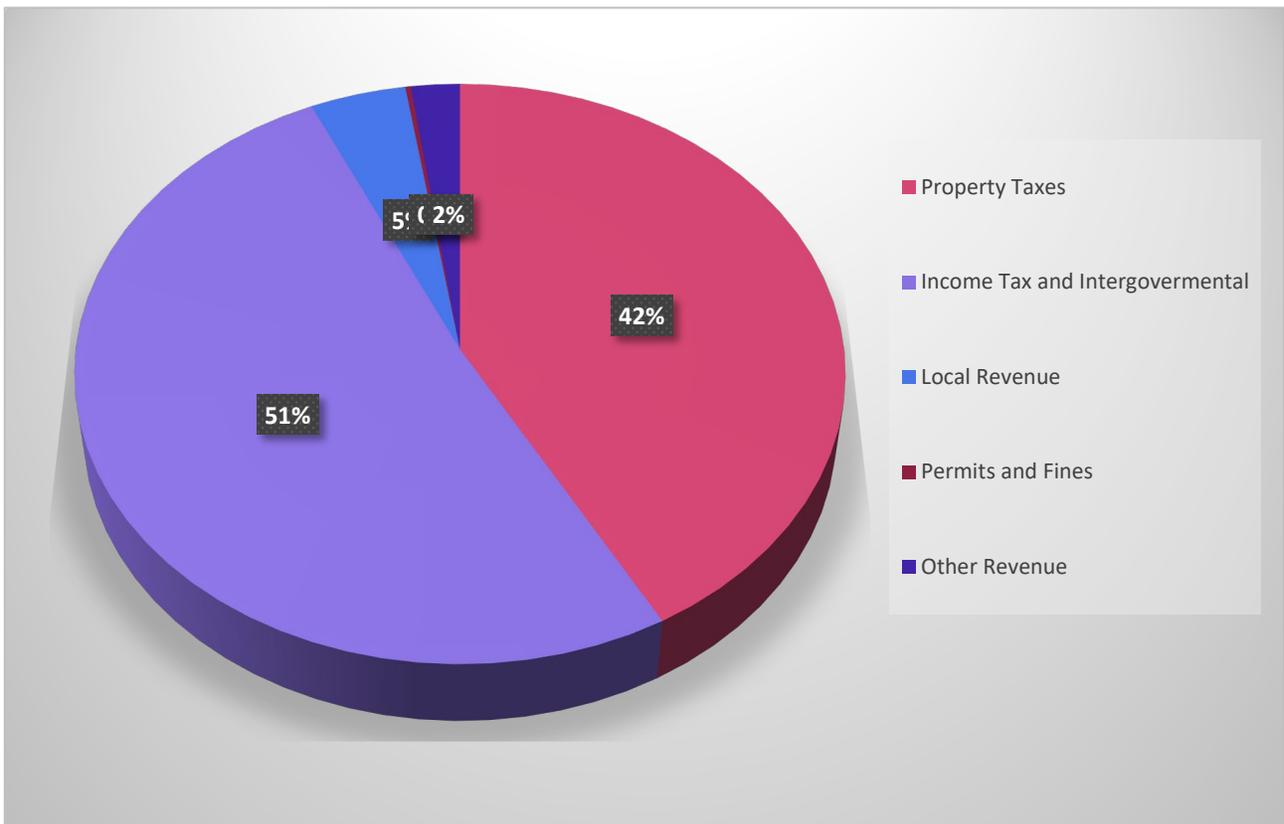
<b>General Administration</b>	<b>25.9%</b>
<b>Public Safety</b>	<b>36.2%</b>
<b>Highways and Streets</b>	<b>13.1%</b>
<b>Capital Expenditures</b>	<b>10.2%</b>
<b>Parks and Recreation</b>	<b>7.5%</b>
<b>Economic Development</b>	<b>3.9%</b>
<b>Planning and Zoning</b>	<b>2.4%</b>
<b>Mayor and Commission</b>	<b>0.7%</b>



# FY25 General Fund Budget Revenue Summary

## Where the Money Comes from

Property Taxes	41.9%
Income Tax and Intergovernmental	51.3%
Local Revenue	4.4%
Permits and Fines	0.2%
Other Revenue	2.2%



**Town of Thurmont  
Budget  
Fiscal Year 2025  
For the Period July 1, 2024 to June 30, 2025  
Summary By Fund**

<u>General Fund</u>		<u>Water Fund</u>	
<b>Revenues</b>		<b>Revenues</b>	
Taxes	2,163,689	Charges for Services	1,097,100
Intergovernmental	2,648,140	Other Revenue	163,100
Local Revenue	225,570	<b>Total Water Fund Revenue</b>	<b>1,260,200</b>
Permits and Fines	12,500	<b>Expenditures</b>	
Other Revenue	115,000	Operating Water Fund	885,679
<b>Total General Fund Revenue</b>	<b>5,164,899</b>	<b>Total Water Fund Expenditures</b>	<b>885,679</b>
<b>Expenditures</b>		<b>Operating Budget Excess</b>	
Mayor and Commission	36,126		<b>374,521</b>
General Administration	1,358,806	<b>Capital Budget</b>	
Planning and Zoning	125,272	Capital Budget	374,500
Economic Development	205,000	<b>Revenue over/ under Expenditures</b>	<b>21</b>
Public Safety	1,897,631	<b>Wastewater Fund</b>	
Parks and Recreation	393,360	<b>Revenues</b>	
Highways and Streets	687,660	Charges for Services	1,874,500
<b>Total General Fund Expenditure</b>	<b>4,703,855</b>	Other Revenue	147,500
<b>Operating Budget Excess</b>	<b>461,044</b>	<b>Total Wastewater Fund Revenue</b>	<b>2,022,000</b>
<b>Capital Budget</b>		<b>Expenditures</b>	
Capital Budget	533,394	Operating Wastewater Fund	1,632,274
<b>Revenue over/ under Expenditures</b>	<b>(72,350)</b>	<b>Total Wastewater Fund Expenditures</b>	<b>1,632,274</b>
<b>Use of Unrestricted Fund Balance</b>	<b>72,350</b>	<b>Operating Budget Excess</b>	
			<b>389,726</b>
		<b>Capital Budget</b>	
		Capital Budget	389,750
		<b>Revenue over/ under Expenditures</b>	<b>(24)</b>
		<b>Electric Fund</b>	
		<b>Revenues</b>	
		Charges for Services- Purchased Power	6,865,095
		Other Revenue	21,700
		<b>Total Electric Fund Revenue</b>	<b>6,886,795</b>
		<b>Expenditures</b>	
		Purchased Power	4,857,102
		Operating Electric Fund	2,191,919
		<b>Total Electric Fund Expenditures</b>	<b>7,049,021</b>
		<b>Operating Budget Excess/Deficit</b>	<b>(162,226)</b>
		<b>Capital Budget</b>	
		Capital Budget	263,500
		<b>Revenue over/ under Expenditures</b>	<b>(425,726)</b>
		<b>Use of Fund Surplus</b>	<b>425,726</b>

**Town of Thurmont  
Fiscal Year 2025  
General Fund Budget**

**General Fund Fiscal Year 2025 Budget**

Account Summary

Actual to Budget through 3/31/2024



Town of Thurmont

	2023-2024 Total Budget	2023-2024 YTD Activity	2024-2025 Budget	Notes
<b>Fund: 01 - General Fund</b>				
<b>Departments: 00 - Non Departmental</b>				
<b>Categories: 0044 - Miscellaneous Revenue</b>				
<a href="#">11-00-42100- Interest Earned</a>	50,000.00	76,885.37	70,000	
<a href="#">11-00-42200- Late Fees</a>	500.00	-	-	
<a href="#">11-00-42400- Miscellaneous Revenue</a>	2,000.00	2,576.79	2,500	Misc. Donations, Scrap Metal Sales
<b>Categories: 0070 - Tax Revenue</b>				
<a href="#">11-00-40000- Real Estate Tax</a>	2,006,376.00	1,510,497.33	2,011,689	Revenue based on CYTR .2987- Net Assessable Base 670,133,464. Added \$10,000 for 1/2 year additions
<a href="#">11-00-40001- RE Tax Discount</a>	(20,000.00)	(26,058.66)	(30,000)	
<a href="#">11-00-40002- Homeowner's Tax Credit</a>	3,500.00	6,009.98	8,000	
<a href="#">11-00-40010- Personal Property Tax</a>	150,000.00	114,612.60	160,000	
<a href="#">11-00-40020- Penalties &amp; Int on Taxes</a>	12,000.00	11,961.24	14,000	
<a href="#">11-00-40130- Franchise Tax</a>	-	-	-	
<b>Categories: 0071 - State and Governmental</b>				
<a href="#">11-00-40100- Amusement &amp; Admin Tax</a>	25,000.00	21,094.50	27,000	
<a href="#">11-00-40120- Financial Corp</a>	996.00	996.02	996	
<a href="#">11-00-40140- Highway User Revenue</a>	412,318.00	185,610.05	479,144	Per January 2024 Estimate
<a href="#">11-00-40150- Hotel Rental Tax</a>	32,000.00	18,805.62	32,000	Offset by Hotel Revenue Expense
<a href="#">11-00-40160- Income Tax</a>	955,065.00	465,073.92	1,020,000	
<a href="#">11-00-40170- Recycling Program</a>	-	-	-	No Longer in Program
<a href="#">11-00-40180- State Aid-Police Protect</a>	75,000.00	45,968.00	76,000	Waiting for Confirmed Amounts
<a href="#">11-00-40190- Tax Equity</a>	1,010,000.00	700,032.00	997,000	Confirmed with County
<a href="#">11-00-40200- Trader's Licenses</a>	15,000.00	1,500.86	16,000	
<b>Categories: 0080 - Grants</b>				
<a href="#">11-00-40300- Federal grants</a>	-	-	-	
<a href="#">11-00-40310- Miscellaneous Grants</a>	37,000.00	35,896.78	35,000	
<a href="#">11-00-40320- Police Grants</a>	5,000.00	18,745.38	10,000	
<a href="#">11-00-40330- State Grants</a>	-	226,400.00	-	
<b>Categories: 0095 - Other Local Revenue</b>				
<a href="#">11-00-41100- Cable TV Franchise</a>	58,000.00	56,274.97	55,000	
<a href="#">11-00-41200- Cash Over/Short</a>	-	3.83	-	
<a href="#">11-00-41300- Community Park Rentals</a>	6,000.00	3,600.00	6,000	
<a href="#">11-00-41400- Contract Work</a>	1,000.00	(1,295.00)	1,000	
<a href="#">11-00-41550- EDC Special Events</a>	5,000.00	3,010.00	5,000	
<a href="#">11-00-41600- Fundraisers &amp; Special Events</a>	-	50.00	-	
<a href="#">11-00-41601- Think Pink</a>	-	(1,711.22)	-	
<a href="#">11-00-41602- Fundraisers &amp; Special Events - Other</a>	-	-	-	
<a href="#">11-00-41700- Event Fees</a>	3,000.00	2,045.00	3,000	Summer in the Park, Horse & buggy rides
<a href="#">11-00-41800- Fines</a>	2,500.00	1,255.00	2,500	
<a href="#">11-00-41800- Parks Impact Fees</a>	-	23,180.00	-	Impact Fees Not Budgeted
<a href="#">11-00-41800- Streets Impact Fees</a>	-	37,770.00	-	Impact Fees Not Budgeted
<a href="#">11-00-41900- Income From Confiscations</a>	-	-	-	
<a href="#">11-00-42000- Insurance Proceeds</a>	-	-	-	
<a href="#">11-00-42300- Local Licenses</a>	250.00	70.06	250	
<a href="#">11-00-42500- Parking Meter Receipts</a>	7,500.00	7,018.29	7,500	
<a href="#">11-00-42600- Permits - Zoning</a>	9,000.00	4,655.00	9,000	
<a href="#">11-00-42601- Permits Colorfest</a>	81,000.00	63,279.84	75,000	
<a href="#">11-00-42602- Permits-Community Garden</a>	300.00	-	300	
<a href="#">11-00-42605- Planning Review Fees</a>	750.00	2,750.00	2,000	
<a href="#">11-00-42608- Speed Enforcement Revenue</a>	2,500.00	704.00	1,500	
<a href="#">11-00-42645- Rent from Other Funds</a>	47,000.00	-	47,000	
<a href="#">11-00-42650- Rental-109 Water St</a>	9,720.00	8,100.00	9,720	
<a href="#">11-00-42651- Rental Income - 115 Water St</a>	10,800.00	8,100.00	10,800	
<a href="#">11-00-42700- Sale of Assets</a>	-	-	-	
<a href="#">11-00-42800- Thurmont Biz Bucks</a>	-	(55.00)	-	
<b>General Fund Total Operating Revenues</b>	<b>5,016,075.00</b>	<b>3,635,412.55</b>	<b>5,164,899</b>	<b>148,824.01</b>

**Town of Thurmont  
Fiscal Year 2025  
General Fund Budget**

	2023-2024 Total Budget	2023-2024 YTD Activity	2024-2025 Preliminary Budget	Notes
<b>Departments: 10 - Mayor &amp; Commissioners</b>				
<b>Categories: 0051 - Salaries</b>				
<u>11-10-50200</u> - Salaries	29,870.00	18,883.28	30,826	
<u>11-10-54250</u> - Election Expense	6,000.00	4,133.24	-	
	<b>35,870.00</b>	<b>23,016.52</b>	<b>30,826</b>	
<b>Categories: 0054 - Operating Expenses</b>				
<u>11-10-54010</u> - M & C Christmas Decorations	1,000.00	-	-	
<u>11-10-54700</u> - M&C Operating Materials	500.00	92.19	500	
	<b>1,500.00</b>	<b>92.19</b>	<b>500</b>	
<b>Categories: 0058 - Other Expense</b>				
<u>11-10-54100</u> - Convention Expense	4,800.00	1,786.28	4,800	
<b>Total Mayor and Comm. Expenses</b>	<b>42,170.00</b>	<b>24,894.99</b>	<b>36,126</b>	

<b>Departments: 12 - Administration</b>				
<b>Categories: 0051 - Salaries</b>				
<u>11-12-50000</u> - Salaries	135,000.00	29,823.90	175,016	
<u>11-12-50100</u> - Salaries/OT	1,000.00	-	1,000	
<b>Categories: 0052 - Payroll Taxes</b>				
<u>11-12-50500</u> - Payroll Taxes - Employer	144,924.00	112,089.67	146,000	
<u>11-12-50800</u> - Unemployment Taxes	5,000.00	4,196.44	7,000	
<b>Categories: 0053 - Employee Benefits</b>				
<u>11-12-50400</u> - Health Insurance	393,000.00	310,433.95	420,510	7% Increase budgeted
<u>11-12-50600</u> - Retirement-Employer	190,000.00	129,889.57	121,000	LEOPS moved to PD
<u>11-12-50900</u> - Worker's Comp	38,000.00	28,638.88	41,800	
<b>Categories: 0054 - Operating Expenses</b>				
<u>11-12-52500</u> - Gain/Loss on Asset Disposal - General Fund	-	-		
<u>11-12-54200</u> - General Fund Depreciation Expense	-	-		
<u>11-12-54300</u> - Employee Relations	6,000.00	3,596.78	6,000	
<u>11-12-54700</u> - Materials & Supplies	2,000.00	145.71	1,000	
<u>11-12-54710</u> - Meetings, Travel, & Training	3,000.00	903.19	2,000	
<u>11-12-54800</u> - R & M-Building	28,000.00	19,988.29	25,000	
<u>11-12-54821</u> - R & M - Rental Properties		2,520.00	4,000	
<u>11-12-54866</u> - R & M-Senior Center	2,000.00	3,197.90	2,000	
<u>11-12-54915</u> - Senior Center Contractual	1,500.00	-	-	
<u>11-12-55300</u> - Special Events	6,000.00	5,887.63	6,000	Decoration Contest Winners, Movies in the Park,
<u>11-12-55750</u> - Travel Expense	1,000.00	357.55	1,000	
<u>11-12-57250</u> - Donations & Contributions	57,000.00	31,528.95	57,000	
<u>11-12-57460</u> - Property Tax Expense	5,000.00	3,213.35	4,000	
<u>11-12-57900</u> - Utilities-Electric/W&S	14,000.00	8,562.35	12,000	
<u>11-12-57901</u> - Utilities-Telephone	7,000.00	5,550.58	9,000	Landlines, Wireless and Cameras
<b>Categories: 0055 - Material &amp; Supplies</b>				
<u>11-12-59100</u> - MS4 Requirements	34,500.00	52,400.37		
<b>Categories: 0056 - Administrative Expense</b>				
<u>11-12-54550</u> - Insurance	27,447.00	22,949.00	28,080	8% Increase
<u>11-12-57000</u> - Advertising	3,000.00	1,698.78	3,000	
<u>11-12-57150</u> - Bank & Payroll Fees	7,000.00	4,553.43	6,000	
<u>11-12-57300</u> - Dues and Subscriptions	10,000.00	8,196.52	10,000	
<u>11-12-57450</u> - Office Expense	50,190.00	36,616.84	52,000	Pitney Bowes Postage Increase

**Town of Thurmont  
Fiscal Year 2025  
General Fund Budget**

	2023-2024 Total Budget	2023-2024 YTD Activity	2024-2025 Budget	Notes
<b>Categories: 0057 - Professional Fees</b>				
<a href="#">11-12-57400-</a> IT Expense	45,000.00	49,452.92	52,000	
<a href="#">11-12-58000-</a> Audit	17,000.00	9,460.00	17,000	
<a href="#">11-12-58100-</a> Engineering services expense	34,000.00	45,000.00	55,000	
<a href="#">11-12-58200-</a> Legal	40,000.00	24,358.75	40,000	
<a href="#">11-12-58900-</a> Misc. Professional Services	15,000.00	122,609.00	15,000	Arro - most of this is related to projects
<b>Categories: 0058 - Other Expense</b>				
<a href="#">11-12-59150-</a> Debt Service	22,300.00	15,863.36	26,000	
<a href="#">11-12-59300-</a> Interest Expense	1,050.00	1,688.35	7,400	
<b>Categories: 1254 - General Administrative Exp</b>				
<a href="#">11-12-54910-</a> Senior Tax Credit	6,000.00	1,063.58	5,000	
<a href="#">11-12-57251-</a> Thurmont Addiction Comm Expense	1,000.00	1,000.00	1,000	
<b>Total Administrative Expenses</b>	<b>1,352,911.00</b>	<b>1,097,435.59</b>	<b>1,358,806</b>	

**Town of Thurmont  
Fiscal Year 2025  
General Fund Budget**

	2023-2024 Total Budget	2023-2024 YTD Activity	2024-2025 Preliminary Budget	Notes
<b>Departments: 20 - Planning &amp; Zoning</b>				
<b>Categories: 0051 - Salaries</b>				
<u>11-20-50000-</u> Salaries	100,310.00	73,902.77	107,272	
<u>11-20-50100-</u> Salaries/OT	-	1,368.01	500	
<u>11-20-50105-</u> Commission Stipends-PZ & BZA	4,000.00	750.00	1,500	
<b>Categories: 0054 - Operating Expenses</b>				
<u>11-20-54017-</u> Code Remediation Expense	2,000.00	-	-	
<u>11-20-54019-</u> Master Plan Costs	-	-	-	
<u>11-20-54700-</u> Materials & Supplies	6,000.00	2,107.29	9,000	Adding Wide Scanner Rental for 2 Months
<u>11-20-54710-</u> Meetings, Travel & Training	2,000.00	-	500	
<b>Categories: 0056 - Administrative Expense</b>				
<u>11-20-57000-</u> Advertising	3,000.00	174.90	1,500	
<b>Categories: 2030 - P &amp; Z Professional Fees</b>				
<u>11-20-58905-</u> Town Consultant	15,000.00	-	5,000	
<b><u>Total Planning and Zoning Expenses</u></b>	<b>132,310.00</b>	<b>78,302.97</b>	<b>125,272</b>	

<b>Departments: 30 - Economic Development</b>				
<b>Categories: 0051 - Salaries</b>				
<u>11-30-50000-</u> Salaries	92,000.00	58,948.29	118,700	Adding a Full Time Hourly Employee
<u>11-30-50100-</u> Salaries/OT	-	-	-	
<b>Categories: 0054 - Operating Expenses</b>				
<u>11-30-54540-</u> Hotel Revenue Expense	32,000.00	25,782.61	32,000	
<u>11-30-54700-</u> Materials & Supplies	11,300.00	9,891.57	11,300	
<u>11-30-54710-</u> Meetings, Travel & Training	2,000.00	210.55	1,000	
<u>11-30-54760-</u> Promotions & Marketing	29,000.00	20,628.90	32,000	Promotion for MML Convention
<u>11-30-55300-</u> Special Events	10,000.00	10,061.96	10,000	Farmers Market, Plein Air, Train Display,
<u>11-30-58901-</u> Facade Grant Expense	-	(14,751.86)	-	
<b><u>Total Economic Development Expenses</u></b>	<b>176,300.00</b>	<b>110,772.02</b>	<b>205,000</b>	

**Town of Thurmont  
Fiscal Year 2025  
General Fund Budget**

	2023-2024 Total Budget	2023-2024 YTD Activity	2024-2025 Preliminary Budget	Notes
<b>Departments: 40 - Public Safety</b>				
<b>Categories: 0051 - Salaries</b>				
<u>1-40-50000</u> - Salaries	1,033,200.00	624,299.67	1,191,023	
<u>1-40-50100</u> - Salaries/OT	50,000.00	36,506.33	55,000	
<b>Categories: 0053 - Employee Benefits</b>				
<u>1-40-50600</u> - PD - Retirement Employer	123,000.00	73,585.77	220,000	Includes the new entrant liability FY24 Actual Lower than Budgeted
<u>1-40-50900</u> - Worker's Comp Insurance	92,000.00	77,629.37	95,000	
<b>Categories: 0054 - Operating Expenses</b>				
<u>XXX</u> Camera Licenses and Maintenance			3,000	New Line Item to track camera expenses
<u>1-40-54020</u> - Communications	25,000.00	28,582.04	42,000	Cost Confirmed with County IT, Comcast
<u>1-40-54022</u> - Community Events	2,000.00	1,005.37	3,500	NNO, Safety Pup, Shred Events
<u>1-40-54030</u> - Contractual	14,000.00	7,693.00	15,000	Generator \$1,250, Pest Control, Copiers,
<u>1-40-54200</u> - Depreciation Expense PD	-	-	-	
<u>1-40-54300</u> - Employee Relations	3,000.00	1,435.46	3,000	
<u>1-40-54400</u> - Equipment	20,000.00	11,967.41	27,000	Tasers, Taser Holsters, Radar, Gas Masks, Flares, Breeching
<u>1-40-54560</u> - K-9 Expense	5,000.00	3,102.06	3,500	
<u>1-40-54700</u> - Materials & Supplies	1,200.00	164.81	1,000	
<u>1-40-54710</u> - Meetings, Training & Education	13,000.00	8,079.24	13,000	
<u>1-40-54780</u> - Recruitment	3,000.00	1,650.25	4,000	
<u>1-40-54800</u> - R & M-Buildings	12,000.00	9,480.39	15,000	Adding Carpet Cleaning, Mold Testing
<u>1-40-55750</u> - Travel Expense	3,000.00	435.38	3,000	
<u>1-40-56100</u> - Uniforms	20,000.00	12,188.46	20,000	
<u>1-40-56200</u> - Vehicle Expense-Fuel	40,000.00	21,289.66	35,000	
<u>1-40-56250</u> - Vehicle Expense-R & M	30,000.00	12,622.90	25,000	Spike Strips, In car printers
<u>1-40-57900</u> - Utilities-Electric/W&S	14,000.00	6,820.16	14,000	
<u>1-40-57901</u> - Utilities-Telephone	23,000.00	20,899.25	24,000	
<b>Categories: 0055 - Material &amp; Supplies</b>				
<u>1-40-54000</u> - Firearms Supplies and Repairs	7,000.00	4,326.72	10,000	Academy Ammo, Patrol Rifle, Sights, Holsters
<b>Categories: 0056 - Administrative Expense</b>				
<u>1-40-54550</u> - Insurance-Liability	33,000.00	32,419.00	35,640	8% Increase
<u>1-40-57300</u> - Dues & Subscriptions	4,000.00	400.00	3,600	Moved Camera Licenses to separate line
<u>1-40-57450</u> - Office Expense	8,000.00	7,273.17	8,000	
<b>Departments: 41 - 41</b>				
<b>Categories: 0051 - Salaries- Crossing Guards</b>				
<u>1-41-50000</u> - Salaries	26,800.00	17,213.56	28,368	
<b>Total Public Safety Expenses</b>	<b>1,605,200.00</b>	<b>1,021,069.43</b>	<b>1,897,631</b>	<b>278,296.00</b>

**Town of Thurmont  
Fiscal Year 2025  
General Fund Budget**

	2023-2024 Total Budget	2023-2024 YTD Activity	2024-2025 Preliminary Budget	Notes
<b>Departments: 60 - Parks &amp; Recreation</b>				
<b>Categories: 0042 - Charges for Building</b>				
<b>Categories: 0051 - Salaries</b>				
<u>11-60-50000</u> - Salaries	128,371.00	89,544.00	156,860	Reallocation between Parks, Streets
<u>11-60-50100</u> - Salaries/OT	13,000.00	6,253.12	13,000	
<u>11-60-50101</u> - Colorfest Overtime	4,500.00	1,568.04	2,500	
<b>Categories: 0054 - Operating Expenses</b>				
<u>11-60-54015</u> - Colorfest Expenses	70,000.00	74,354.81	75,000	Offset by Colorfest Revenue
<u>11-60-54025</u> - Community Garden Expense	2,000.00	893.88	2,000	
<u>11-60-54200</u> - Depreciation Expense Parks	-	-	-	New Vendor
<u>11-60-54700</u> - Materials & Supplies	9,500.00	6,047.46	9,500	
<u>11-60-54750</u> - Mowing-Contract	76,000.00	34,186.47	74,000	
<u>11-60-54755</u> - Playground Insp.& Maintenance	17,300.00	5,295.81	17,300	
<u>11-60-54861</u> - R & M - Community Park	8,500.00	5,853.77	8,500	
<u>11-60-54862</u> - R & M-Eyler Road Park	9,000.00	8,347.08	11,900.00	
<u>11-60-54863</u> - R & M-Memorial Park	1,000.00	1,589.32	2,000	
<u>11-60-54864</u> - R & M-East End	5,500.00	7,658.08	5,500	
<u>11-60-54866</u> - R & M- Parks, General	9,500.00	4,852.05	10,000	
<u>11-60-55660</u> - Summer Program Expense	5,000.00	2,434.81	4,000	
<u>0XX</u> Uniforms			1,300	New Line Item
<b>Total Parks and Recreation Department</b>	<b>359,171.00</b>	<b>248,878.70</b>	<b>393,360.00</b>	<b>32,329.00</b>

<b>Departments: 61 - Streets</b>				
<b>Categories: 0042 - Charges for Building</b>				
<b>Categories: 0051 - Salaries</b>				
<u>11-61-50000</u> - Salaries	198,000.00	108,225.94	182,160	
<u>11-61-50100</u> - Salaries/OT	5,000.00	2,405.34	4,600	
<u>11-61-50700</u> - Salaries-Snow Removal	20,000.00	1,725.12	5,000	
<u>11-61-50710</u> - Salaries-Snow Removal OT	20,000.00	4,772.09	5,000	
<b>Categories: 0054 - Operating Expenses</b>				
<u>11-61-54010</u> - Christmas Decorations	2,500.00	812.51	1,000	New Contract in May 2025
<u>11-61-54200</u> - Depreciation Expense - Streets	-	-	-	
<u>11-61-54300</u> - Employee Relations	2,000.00	327.08	1,000	
<u>11-61-54700</u> - Materials & Supplies	13,000.00	2,237.95	13,000	
<u>11-61-54815</u> - R & M-Equip	6,500.00	1,199.39	4,500	
<u>11-61-54835</u> - R & M-Streets & Alleys	36,000.00	6,758.54	10,000	
<u>11-61-54850</u> - Recycling	-	-	-	
<u>11-61-54867</u> - Sanitation	169,000.00	126,651.78	179,000	
<u>11-61-55200</u> - Snow Removal & Salt Supplies	20,000.00	159.84	10,000	
<u>11-61-55400</u> - Storm Water Management	5,000.00	4,875.00	5,000	
<u>11-61-55600</u> - Street Lighting	55,000.00	36,146.99	55,000	
<u>11-61-55650</u> - Street Signs	5,000.00	265.43	3,000	
<u>11-61-55700</u> - Tipping Fees	170,000.00	104,928.41	170,000	
<u>11-61-55745</u> - Traffic Control	3,000.00	-	2,000	
<u>11-61-56200</u> - Vehicle Expense-Fuel	15,000.00	11,041.53	15,000	
<u>11-61-56250</u> - Vehicle Expense-R & M	20,000.00	12,350.43	20,000	
<u>11-61-57901</u> - Utilities-Telephone	2,400.00	1,503.62	2,400	
<b>Total Streets Department</b>	<b>767,400.00</b>	<b>426,386.99</b>	<b>687,660.00</b>	<b>(79,740.00)</b>
<b>General Fund Total Operating Expenses</b>	<b>4,435,462.00</b>	<b>3,007,740.69</b>	<b>4,703,855</b>	<b>268,393</b>

<b>Total Operating Revenue Over/ Under Expenditur</b>	<b>580,613.00</b>	<b>627,671.86</b>	<b>461,044.37</b>	
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**Town of Thurmont  
Fiscal Year 2025  
General Fund Budget**

	2023-2024 Total Budget	2023-2024 YTD Activity	2024-2025 Budget	Notes
<b>Capital Expenditures and Capital Improvements</b>				
<a href="#">1-40-54008</a> - Public Safety Capital Expense	35,495.00	35,034.68	18,300	Vehicle Payoff/ 2 New Vehicles
<a href="#">1-60-54008</a> - Parks & Rec Capital Expense	62,950.00	126,281.97	20,000	Tree Program
<a href="#">1-60-54027</a> - Parks CIP	13,180.00	837,530.15	11,600	HD Dump Trailer
POS Grant Match			4,350	Program Open Space Grant Match %10
<a href="#">1-61-54008</a> - Streets Capital Expense	12,000.00	-		
<a href="#">1-61-54027</a> - Streets CIP	412,318.00	614,220.15	479,144	HUR Streets and Roads Improvements
<b>Total Capital and Capital Improvements</b>	<b>535,943.00</b>	<b>1,613,066.95</b>	<b>533,394</b>	
<b>Total General Fund</b>				
Revenue Over/Under Expenditure	<b>44,670</b>	<b>(985,395)</b>	<b>(72,350)</b>	
<b>USE OF UNRESTRICTED FUND BALANCE</b>			<b>72,350</b>	
<b>TOTAL REVENUE OVER/UNDER EXPENDITURES</b>			<b>0</b>	

## General Fund Capital and Capital Improvements

### FY25 Budget

	Cost	ITEM	NOTES
1	\$ 18,300	Payoff of 5 Police Vehicles	10 payments remaining- payoff early 6/1/2024
		K-9 Vehicle	Total Cost \$71,492 Financed -see debt service
		Non K-9 Vehicle	Total Cost \$72,531 Financed -see debt service
2	\$ 11,600	Dump Trailer -Parks	82" X 14 ' HD Trailer
3	\$ 479,144	Streets and Roads	Streets Capital Improvements - Use of Highway User Revenue
4	\$ 20,000	Tree Program	Ongoing Program
5	\$ 4,350	Program Open Space	Grant match of 10%- total grants \$43,500
6		Dump Truck	Replacement of 2012 F750- \$40,000 Capital Savings at a later date
	\$ 533,394		

Town of Thurmont  
 Fiscal Year 2025  
 Water Fund Budget



Town of Thurmont

Water Fund Fiscal Year 2025 Budget

Account Summary  
 Actual to Budget through 3/31/2024

		2023-2024 Total Budget	2023-2024 YTD Activity	2024-2025 Budget	Notes
<b>Fund: 02 - Water Fund Revenue</b>					
<u>02-62-42100-00</u>	Interest Earned - Water	36,000	78,214	70,000	
<u>02-62-42200-00</u>	Late Fees- Water	7,000	5,822	8,000	
<u>02-62-42400-00</u>	Miscellaneous Revenue - Water	-	1,152	-	
<u>02-62-42700-00</u>	Sale of Assets	-	-	-	
<u>02-62-44000-00</u>	Connection Fees	50,000	46,580	82,900	20 New Units
<u>02-62-44200-00</u>	Impact Fees - Water	-	72,783	-	
<u>02-62-44300-00</u>	Lease Income	-	-	-	
<u>02-62-44400-00</u>	Reconnection Fees	1,000	375	1,000	
<u>02-62-44500-00</u>	Water - Metered	965,000	721,290	1,097,100	July 1, 2024 Rate Increase
<u>02-62-48200-00</u>	Service Line Contract Royalties	1,300	1,007	1,200	
<b>Revenue Total:</b>		<b>1,060,300</b>	<b>927,223</b>	<b>1,260,200</b>	

**Town of Thurmont  
Fiscal Year 2025  
Water Fund Budget**

<b>Expense</b>		<b>2023-2024 Total Budget</b>	<b>2023-2024 YTD Activity</b>	<b>2024-2025 Budget</b>	<b>Notes</b>
<u>02-62-50000-00</u>	Salaries	220,000	111,229	<b>239,540</b>	
<u>02-62-50100-00</u>	Salaries/OT	15,000	15,696	<b>17,000</b>	
<u>02-62-50200-00</u>	Salaries-M&C	4,950	3,433	<b>5,009</b>	
<u>02-62-50300-00</u>	Salaries-Office	60,000	34,380	<b>60,720</b>	
<u>02-62-50400-00</u>	Health Insurance	60,000	43,625	<b>64,200</b>	Using 7% Increase Projected 8 to 10 %
<u>02-62-50500-00</u>	Payroll Taxes- Employer	23,996	11,958	<b>25,782</b>	
<u>02-62-50600-00</u>	Retirement - Employer	42,411	17,183	<b>25,000</b>	Entrant Liability Paid off in FY24
<u>02-62-50800-00</u>	Unemployment Taxes	1,000	398	<b>1,000</b>	
<u>02-62-50900-00</u>	Worker's Comp Insurance	15,434	12,866	<b>14,152</b>	
<u>02-62-54030-00</u>	Contractual	4,080	3,708	<b>6,000</b>	Readers and GPS Software Contracts
<u>02-62-54100-00</u>	Convention Expense	3,200	-	<b>3,200</b>	
<u>02-62-54200-00</u>	Depreciation on equipment, b	-	-		
<u>02-62-54300-00</u>	Employee Relations	4,000	417	<b>4,000</b>	
<u>02-62-54550-00</u>	Insurance-Liability	12,100	12,006	<b>13,068</b>	Projected 8% Increase
<u>02-62-54570-00</u>	Lab Testing	20,000	16,475	<b>20,000</b>	
<u>02-62-54700-00</u>	Materials & Supplies	12,000	3,474	<b>10,000</b>	Moved Boot Allowance to Uniforms
<u>02-62-54710-00</u>	Meetings, Travel & Training	3,000	1,153	<b>3,000</b>	
<u>02-62-54810-00</u>	R & M-Distribution System	40,000	18,836	<b>40,000</b>	
<u>02-62-54840-00</u>	R & M-Treatment Plant	25,000	7,663	<b>25,000</b>	
<u>02-62-56000-00</u>	Treatment Plant - Chem &	39,000	26,741	<b>49,000</b>	Salt Costs \$118 to \$152 a ton

**Town of Thurmont  
Fiscal Year 2025  
Water Fund Budget**

		2023-2024 Total Budget	2023-2024 YTD Activity	2024-2025 Budget	Notes
<u>xxxx</u>	Uniforms			<b>2,600</b>	Boots, pants and shirts
<u>02-62-56200-00</u>	Vehicle Expense-Fuel	7,500	4,837	<b>7,500</b>	
<u>02-62-56250-00</u>	Vehicle Expense-R & M	3,000	8,642	<b>4,000</b>	
<u>02-62-56300-00</u>	Water Tank Maint. Contract	52,000	42,620	<b>50,000</b>	Based on Actual Maint. Contracts
<u>02-62-57000-00</u>	Advertising	1,100	-	<b>1,100</b>	
<u>02-62-57150-00</u>	Bank & Payroll Fees	6,000	558	<b>6,000</b>	
<u>02-62-57200-00</u>	Collection Expense	-	-		
<u>02-62-57245-00</u>	Debt Service	40,000	22,118	<b>41,582</b>	
<u>02-62-57250-00</u>	Donations & Contributions	15,000	-	<b>15,000</b>	
<u>02-62-57300-00</u>	Dues & Subscriptions	1,000	400	<b>1,000</b>	
<u>02-62-57400-00</u>	IT Expense	22,000	20,172	<b>30,000</b>	Software Updates
<u>02-62-57450-00</u>	Office Expense	14,500	7,526	<b>14,500</b>	
<u>02-62-57460-00</u>	Property Tax Expense	7,000	-	-	Cell Tower lease expired
<u>02-62-57900-00</u>	Utilities-Electric/W&S	45,000	30,035	<b>45,000</b>	
<u>02-62-57901-00</u>	Utilities-Telephone	9,700	3,895	<b>9,700</b>	

**Town of Thurmont  
Fiscal Year 2025  
Water Fund Budget**

		2023-2024 Total Budget	2023-2024 YTD Activity	2024-2025 Budget	Notes
<u>02-62-58000-00</u>	Audit	6,525	3,740	6,750	Additional Audit FY25
<u>02-62-58100-00</u>	Engineering	10,000	-	10,000	
<u>02-62-58200-00</u>	Legal	2,000	-	2,000	
<u>02-62-59150-00</u>	Interest Paid-Bond	23,004	4,079	13,275	
<b>Expense Total:</b>		870,500	489,864	885,679	2%
<b>Operating Revenue over/under Expenditures</b>		189,800	437,359	374,521	
<u>02-62-54008-00</u>	Capital Expense	118,800	136,407	44,500	Meters, Pump, Service Line Inventory, Meter Readers
<u>02-62-54027-00</u>	Capital Improvements	66,000	1,845,457	330,000	Capital Saving - See Water Capital List
Total Capital and CIP				374,500	
<b>Revenue over/ under Expenditures After Capital Budget</b>		5,000	(1,544,506)	21	

**Town of Thurmont  
Fiscal Year 2025  
Water Fund Budget**

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## Water Fund Capital and Capital Improvements

### FY25 Budget

	Cost	ITEM	NOTES
1	\$ 12,000	Service Line Lead Inventory	MDE Required ( GIS & Admin Costs)-all homes built prior to 1972
2	\$ 16,000	Meters	Replenish Inventory
3	\$ 7,000	Well 7 Pump and Motor	Motor spare for Inventory
4	\$ 9,500	Meter Reader Software Upgrade	Current will no longer be supported.
5	\$ 26,000	Engineering & Design	North Center Street Main Replacement
6	\$ 304,000	PFAS	Amount to Be Placed in Capital Reserve for Future Costs
	\$ 374,500		

**Wastewater Fund Fiscal Year 2025 Budget**

Account Summary  
 Actual to Budget through 3/31/2024



**Town of Thurmont. MD**

		2023-2024 Total Budget	2023-2024 YTD Activity	2024-2025 Budget	Notes
<b>Fund: 03 - Sewer Fund</b>					
<b>Revenue</b>					
<u>03-63-40330-00</u>	Bav Restoration Grant	30.000	41.664	<b>30.000</b>	
<u>03-63-42100-00</u>	Interest Earned - Sewer	2.000	2.640	<b>4.000</b>	
<u>03-63-42200-00</u>	Late Fees - Sewer	9.500	8.877	<b>11.000</b>	
<u>03-63-42400-00</u>	Miscellaneous Revenue - Sewer	-	-	-	
<u>03-63-44000-00</u>	Connection Fees	50.000	50.510	<b>101.300</b>	20 New Units
<u>03-63-44200-00</u>	Impact Fees	-	62.338	-	
<u>03-63-44600-00</u>	Sewer Service	1,660,000	1,214,882	<b>1,874,500</b>	July 1, 2024 Rate Increase
<u>03-63-48200-00</u>	Service Line Contract Royalty	1,300	1,007	<b>1,200</b>	
<b>Revenue Total:</b>		<b>1.752.800</b>	<b>1.381.917</b>	<b>2.022.000</b>	

Town of Thurmont  
FY25 Wastewater Fund Budget

		2023-2024 Total Budget	2023-2024 YTD Activity	2024-2025 Budget	Notes
<b>Expense</b>					
<u>03-63-50000-00</u>	Salaries	325,000	200,936	<b>334,972</b>	
<u>03-63-50100-00</u>	Salaries/OT	25,000	18,645	<b>25,000</b>	
<u>03-63-50200-00</u>	Salaries-M&C	4,950	3,433	<b>5,009</b>	
<u>03-63-50300-00</u>	Salaries-Office	30,000	17,411	<b>40,000</b>	
<u>03-63-50400-00</u>	Health Insurance	95,000	61,161	<b>96,300</b>	7% Increase- Projected at 8 to 10%
<u>03-63-50500-00</u>	Payroll Taxes- Employer	30,796	17,733	<b>32,399</b>	
<u>03-63-50600-00</u>	Retirement - Employer	60,000	32,068	<b>40,000</b>	Entrant Liability Paid Off in FY24
<u>03-63-50800-00</u>	Unemployment Taxes	1,000	597	<b>1,000</b>	
<u>03-63-50900-00</u>	Worker's Comp Insurance	13,200	10,420	<b>14,520</b>	10% Increase
<u>03-63-54030-00</u>	Contractual	17,000	7,556	<b>20,000</b>	Readers and Software Maint. Increase, GPS, Cues, ESRI
<u>03-63-54100-00</u>	Convention Expense	3,200	-	<b>3,200</b>	
<u>03-63-54200-00</u>	Depreciation Expense	-	-		
<u>03-63-54300-00</u>	Employee Relations	4,000	325	<b>4,000</b>	
<u>03-63-54305-00</u>	Effluent Toxicity and Chemi	15,000	12,934	<b>20,000</b>	
<u>xxxxx</u>	Equipment Expense for Backhoe & Pumps			<b>7,500</b>	New Budget Line
<u>03-63-54310-00</u>	Generator Expense	10,000	5,848	<b>10,000</b>	
<u>xxxxx</u>	Generator Fuel			<b>6,000</b>	

Town of Thurmont  
FY25 Wastewater Fund Budget

		2023-2024 Total Budget	2023-2024 YTD Activity	2024-2025 Budget	Notes
<u>03-63-54550-00</u>	Insurance-Liability	37,400	40,390	40,392	Estimated 8% Increase
<u>03-63-54570-00</u>	Lab Testing	15,000	12,565	17,000	
<u>03-63-54700-00</u>	Materials & Supplies	12,000	11,589	12,000	
<u>03-63-54710-00</u>	Meetings, Travel & Training	3,000	386	3,000	
<u>03-63-54815-00</u>	R & M-Equip	18,000	45,225	22,000	
<u>03-63-54820-00</u>	R & M-Lines	5,000	3,109	5,000	
<u>03-63-54820-00</u>	R & M-Pump Stations			15,000	
<u>03-63-54825-00</u>	R & M-PLC	7,500	4,560	7,500	
<u>03-63-54840-00</u>	R & M-Treatment Plant	40,000	27,958	40,000	
<u>03-63-55000-00</u>	Sludge Hauling	99,000	70,562	99,000	
<u>03-63-56000-00</u>	Treatment Plant Chem & Su	45,000	43,684	45,000	
<u>xxxxx</u>	Uniforms			6,000	New Line Item
<u>03-63-56200-00</u>	Vehicle Expense-Fuel	7,500	4,550	7,500	
<u>03-63-56250-00</u>	Vehicle Expense-R & M	5,000	7,411	7,500	
<u>03-63-57000-00</u>	Advertising	1,000	-	1,500	
<u>03-63-57150-00</u>	Bank & Pavroll Fees	5,000	828	6,500	
<u>03-63-57200-00</u>	Collection Expense	-	-	1,000	
<u>03-63-57245-00</u>	Debt Service	357,300	357,296	360,632	

Town of Thurmont  
FY25 Wastewater Fund Budget

		2023-2024 Total Budget	2023-2024 YTD Activity	2024-2025 Budget	Notes	
<u>03-63-57250-00</u>	Donations & Contributions	15,000	-	15,000	New Software Maintenance and updated	
<u>03-63-57300-00</u>	Dues & Subscriptions	1,000	-	1,000		
<u>03-63-57350-00</u>	Interest Expense - Customer	-	-	200		
<u>03-63-57400-00</u>	IT Expense	28,000	20,921	36,000		
<u>03-63-57450-00</u>	Office Expense	16,000	8,661	16,000		
<u>03-63-57900-00</u>	Utilities-Electric/W&S	100,000	72,254	115,000		
<u>03-63-57901-00</u>	Utilities-Telephone	13,000	6,971	13,000		
<u>03-63-58000-00</u>	Audit	6,525	3,740	6,750		Additional Audit FY25
<u>03-63-58100-00</u>	Engineering	2,000	-	2,000		
<u>03-63-58200-00</u>	Legal	3,000	-	3,000		
<u>03-63-58900-00</u>	Misc. Professional Fees	4,000	4,938	5,000		
<u>03-63-59150-00</u>	Interest Paid-Bond	-	1,167	-		
<u>03-63-59300-00</u>	Interest Expense	67,658	66,635	62,900		
<b>Expense Total:</b>		<b>1,548,029</b>	<b>1,204,463</b>	<b>1,632,274</b>	<b>4.9%</b>	
<b>Operating Revenue over/under Expenditures</b>		204,771	177,454	389,726		
<u>03-63-54027-00</u>	Capital Improvement Project	204,771	170,344	327,550	See WW Capital Project List	
<u>03-63-54008-00</u>	Capital Expense	-	60,856	62,200		
Total Capital And CIP				<b>389,750</b>		
<b>Revenue over/ under Expenditures After Capital Budget</b>		-	<b>(53,746)</b>	<b>(24)</b>		

## Wastewater Fund Capital and Capital Improvements

### FY25 Budget

	Cost	ITEM	NOTES
1	\$ 13,700	Mudwell Pumps Impeller Replacement	
2	\$ 8,500	Manhole	Located at Los Amigos Restaurant
3	\$ 12,500	Sludge Building Plug Valves & Check Valves Replacement	
4	\$ 9,500	Meter Reader Software Upgrade	Current readers will no longer be supported.
5	\$ 18,000	Push Pull Camera	
6	\$ 12,400	Lateral Replacement	210 Apples Church Road
7	\$ 19,000	Lateral Replacement	148 N. Carroll Street
8	\$ 15,000	Lateral Replacement	13 Catoctin Avenue
9	\$ 37,000	Treatment Plant Equipment Repairs	Recycle Flows Pump Rebuild, Sodium Hydroxide Tank Clean Out, Waste Pump Drive Replacement, Methanol Pump Rebuild, Denite Filter Air Lift Replaced, Vaughan Scum Pump Rebuild
10	\$ 7,500	Lamson Blower Rebuild	
11	\$ 125,000	Secondary Clarifiers Sand Blast and Painting	
12	\$ 111,650	McDonald Sewer Line Project	Amount to be placed in Capital Savings for Future
	\$ 389,750	Total	
13	40,000.00	Truck Replacement	Future Purchase



Town of Thurmont, MD

## Electric Fund Fiscal Year 2025 Budget

Account Summary  
Actual to Budget through 3/31/2024

Fund: 04 - Electric Fund		2023-2024 Total Budget	2023-2024 YTD Activity	2024-2025 Preliminary Budget	Notes
<b>Revenue</b>					
<a href="#">04-64-44700-00</a>	Electric- Commercial	359,182	271,649.70	393,319	
<a href="#">04-64-44800-00</a>	Electric - Industrial	245,964	182,583.41	268,770	
<a href="#">04-64-44900-00</a>	Electric-Residential 1	273,199	213,025.70	306,614	
<a href="#">04-64-45000-00</a>	Electric-Residential 4	870,233	661,580.22	1,009,568	
<a href="#">04-64-45100-00</a>	Electric-Street Lights	14,942	17,013.26	16,720	
<a href="#">04-64-45110-00</a>	Electric-Outdoor Lights	11,708	(967.55)	13,002	
<a href="#">04-64-45200-00</a>	Fuel Cost Adjustment	4,124,777	3,073,377.07	4,857,102	
<b>Total FYE Retail Rate Revenue Forecast</b>		<b>5,900,005</b>	<b>4,418,262</b>	<b>6,865,095</b>	
<b>Less FYE2025 Wholesale Costs</b>		<b>(4,095,644)</b>	<b>(2,442,477.73)</b>	<b>(4,857,102)</b>	
<b>Total Gross Operating Margin Budget Forecast</b>		<b>1,804,361</b>	<b>1,975,784.08</b>	<b>2,007,993</b>	<b>Retail Rate Increase January 2025</b>
<a href="#">04-64-40330-00</a>	Electric Grants	-	-	-	
<a href="#">04-64-41400-00</a>	Contract Work	-	-	-	
<a href="#">04-64-41505-00</a>	Discount-Env Trust Fund	-	60.70	-	
<a href="#">04-64-42000-00</a>	Electric Insurance Proceeds	-	-	-	
<a href="#">04-64-42100-00</a>	Interest Earned - Electric	800	554.07	1,000	
<a href="#">04-64-42200-00</a>	Late Fees - Electric	20,500	13,911.46	19,000	FY24 Projected \$18,000
<a href="#">04-64-42400-00</a>	Miscellaneous Revenue -Electric	1,000	252.00	1,000	
<a href="#">04-64-42700-00</a>	Sale of Assets	-	-	-	
<a href="#">04-64-42705-00</a>	Sales Tax Allowance	599	406.83	700	
<a href="#">04-64-44400-00</a>	Reconnection Fees	-	75.00	-	
<a href="#">04-64-45300-00</a>	Electric AMP	-	-	-	
<a href="#">04-64-49998-00</a>	Use of Unrestricted Fund Balance	-	-	-	
<b>Revenue Total:</b>		<b>1,827,260.00</b>	<b>1,991,044.14</b>	<b>2,029,693</b>	

Town of Thurmont  
Fiscal Year 2025 Budget

Expense		2023-2024 Total Budget	2023-2024 YTD Activity	2024-2025 Preliminary Budget	Notes
<a href="#">04-64-50000-00</a>	Salaries	517,400	329,618.97	474,628	
<a href="#">04-64-50100-00</a>	Salaries/OT	8,000	12,591.64	15,000	
<a href="#">04-64-50200-00</a>	Salaries-M&C	19,158	12,016.64	19,733	
<a href="#">04-64-50300-00</a>	Salaries-Office	366,252	234,022.97	322,297	
<a href="#">04-64-50400-00</a>	Health Insurance	45,000	32,779.53	48,150	7% Increase
<a href="#">04-64-50500-00</a>	Payroll Taxes- Employer	72,865	26,185.09	66,533	
<a href="#">04-64-50600-00</a>	Retirement - Employer	96,000	60,945.11	65,000	
<a href="#">04-64-50800-00</a>	Unemployment Taxes	1,201	834.56	1,500	
<a href="#">04-64-50900-00</a>	Worker's Comp Insurance	22,000	12,865.80	20,000	
<a href="#">04-64-54030-00</a>	Contractual	4,000	3,713.33	4,000	
<a href="#">04-64-54100-00</a>	Convention Expense	4,500	-	4,500	
<a href="#">04-64-54200-00</a>	Depreciation Expense	-	-	-	
<a href="#">04-64-54300-00</a>	Employee Relations	4,000	804.67	4,000	
<a href="#">04-64-54550-00</a>	Insurance-Liability	20,000	19,126.50	21,600	
<a href="#">04-64-54600-00</a>	Main Line Transformers	20,000	9,425.50	20,000	
<a href="#">04-64-54700-00</a>	Materials & Supplies	20,000	5,005.95	20,000	

Town of Thurmont  
Fiscal Year 2025 Budget

		2023-2024 Total Budget	2023-2024 YTD Activity	2024-2025 Preliminary Budget	Notes
<a href="#">04-64-54705-00</a>	Safety & PP Equipment	20,000	17,076.76	21,000	
<a href="#">04-64-54710-00</a>	Meetings, Travel & Training	6,000	8,408.59	4,000	Lineman Training
<a href="#">04-64-54730-00</a>	Miscellaneous Expense	-	(3.80)	-	
<a href="#">04-64-54790-00</a>	Rent Lieu of Taxes	47,000	-	47,000	
<a href="#">04-64-54810-00</a>	R & M-Distribution System	40,000	41,172.49	40,000	
<a href="#">04-64-54815-00</a>	R & M-Equip	6,000	216.12	6,000	
<a href="#">04-64-54830-00</a>	Electric Poles	8,000	5,207.33	8,000	
<a href="#">04-64-55600-00</a>	Street Lighting	20,000	6,229.93	20,000	
<a href="#">04-64-56200-00</a>	Vehicle Expense-Fuel	12,000	12,675.35	14,000	
<a href="#">04-64-56250-00</a>	Vehicle Expense-R & M	16,000	9,845.50	16,000	
<a href="#">04-64-57000-00</a>	Advertising	4,000	128.70	3,000	
<a href="#">04-64-57100-00</a>	Bad Debt Expense	20,000	-	-	
<a href="#">04-64-57150-00</a>	Bank & Payroll Fees	20,000	2,609.19	20,000	
<a href="#">04-64-57200-00</a>	Collection Expense	1,000	124.00	-	
<a href="#">04-64-57245-00</a>	Debt Service	288,660	79,650.41	368,189	Includes the New Bond payment
<a href="#">04-64-57250-00</a>	Donations & Contributions	15,000	-	15,000	
<a href="#">04-64-57300-00</a>	Dues & Subscriptions	-	2,515.55	-	Moved to Office Expense
<a href="#">04-64-57350-00</a>	Interest Exp-Cust Deps	1,000	839.55	1,200	
<a href="#">04-64-57395-00</a>	Contract Emergency Response	5,000	(540.00)	5,000	
<a href="#">04-64-57400-00</a>	IT Expense	26,000	22,499.56	26,000	

Town of Thurmont  
Fiscal Year 2025 Budget

		2023-2024 Total Budget	2023-2024 YTD Activity	2024-2025 Preliminary Budget	Notes
<a href="#">04-64-57450-00</a>	Office Expense	42,000	28,025.13	49,000	Postage Increase, Moving Dues, Subscriptions & Collection Exp here for Rate Increase
<a href="#">04-64-57900-00</a>	Utilities-Electric/W&S	7,000	5,242.46	7,100	Projected to include increase
<a href="#">04-64-57901-00</a>	Utilities-Telephone	7,500	5,975.91	8,100	
<a href="#">04-64-58000-00</a>	Audit	9,500	5,060.00	6,500	Added Single Audit
<a href="#">04-64-58100-00</a>	Engineering	10,000	9,713.39	10,000	
<a href="#">04-64-58200-00</a>	Legal	10,000	826.50	40,000	Retail Rate Filing Additional Fees
<a href="#">04-64-58900-00</a>	Misc. Professional Fees	110,000	114,911.78	110,000	Includes Retail Rate Filing Professional Fees
<a href="#">04-64-59150-00</a>	Interest Paid-Bond	43,400	14,461.54	239,890	Includes the New Bond payment
<a href="#">04-64-59300-00</a>	Interest Expense	-	-	-	
<b>Electric Fund Operating Expense Total:</b>		<b>2,015,436</b>	<b>1,152,808.20</b>	<b>2,191,919</b>	
<b>Electric Fund Operating Revenue/Over Under</b>		<b>(188,176.00)</b>	<b>822,975.88</b>	<b>(162,226)</b>	
<b>Capital and Capital Improvements Section</b>					
<a href="#">04-64-54008-00</a>	Capital Expense	-	100,017.45	263,500	See Attached List
<a href="#">04-64-54027-00</a>	Construction in Progress	154,000	32,661.76		
<b>Total Capital and Capital Improvements</b>		<b>154,000</b>	<b>132,679</b>	<b>263,500</b>	
<b>Subtotal Electric Fund Surplus (Deficit):</b>		<b>(342,176)</b>	<b>690,297</b>	<b>(425,726)</b>	
<a href="#">04-64-49999-00</a>	Use of Capital Savings FY24	342,176	-	425,726	Use of Electric Fund Surplus
<b>Total Electric Fund Surplus (Deficit):</b>		<b>0</b>	<b>690,297</b>	<b>(0)</b>	

## Electric Fund Capital and Capital Improvements

### FY25 Budget

	Cost	ITEM	NOTES
1	\$ 51,500	Skid Steer	Replace Fork Lift
3	\$ 30,000	Boring	To Replace Old Wire
4	\$ 44,000	Neptune Readers	Hardware and software, current system is no longer
5	\$ 40,000	Transformers	2 Three Phase Transformers
	\$ 20,000	Radio Lane	Additional Funding of FY24 Projects- Poles Purchase
6	\$ 78,000	Utility Truck	To Replace 2009 Chevy Truck
	\$ 263,500		