



THE COMMISSIONERS OF THURMONT

ORDINANCE 2022-05

AN ORDINANCE TO ADOPT THE FISCAL YEAR 2022-2023 BUDGET OF THE TOWN OF THURMONT

WHEREAS, the Charter of the Town of Thurmont requires the budget of the Town of Thurmont be adopted in the form of an ordinance;

NOW THEREFORE, BE IT ORDAINED BY THE MAYOR AND BOARD OF COMMISSIONERS OF THE TOWN OF THURMONT:

Section 1. That the Fiscal Year 2022– 2023 Budget beginning July 1, 2022, a copy of which is attached is hereby adopted this 31st day of May 2022 at a regularly scheduled town meeting.

Introduced: May 17, 2022
Adopted: May 31, 2022
Effective: July 1, 2022

ATTEST:

THE COMMISSIONERS OF THURMONT


James C. Humerick, Jr.
Chief Administrative Officer


John A. Kinnaird
Mayor, Town of Thurmont



**FISCAL YEAR 2023 BUDGET
ANNUAL BUDGET REPORT**

FOR THE FISCAL YEAR

July 1, 2022 to June 30, 2023



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Mayor's Message

In accordance with The Charter of the Town of Thurmout, I am pleased to submit the proposed FY 2023 Budget. This coming year's budget once again reflects our long-term objectives and aspirations for the Town of Thurmout.

The Thurmout community, along with the state, the nation, and the world continues to recover from the consequences associated with the COVID-19 pandemic. Guidelines and processes were put in place during the initial months of the pandemic that allowed our dedicated staff to continue offering high-quality services to our citizens. Through these challenging times, the Town has continued moving forward on projects and services for the community. We were able to do this through our sound budget policy and funding from the American Rescue Plan Act of 2021. The Town received ARPA funding of over \$6.6 million to be received in two installments. The Town has identified 10 projects for funding consideration. These projects range from infrastructure improvements to our water and wastewater systems, to updating online services for our residents, and providing small business assistance.

Proposed is a general fund budget of \$4,768,518. The majority of all revenue in the Town's General Fund is from total property revenue which includes personal property tax. Total property tax revenues represent 45% of current revenue sources in the FY23 Proposed Budget. A history of the change in the Town's assessable tax base and property tax revenues is included on page III.

The Town strives to be fiscally prudent and at the same time provide the community with excellent services. To maintain the same level of high-quality service, the FY23 budget uses a tax rate of \$.3206 per \$100 of assessed value. This is an increase over the current tax rate of .02 cents and a .03 cent increase from the constant yield tax rate. This will allow the Town to maintain the exceptional level of services the residents deserve. The chart on page V reflects a little more detail and specifics on how the Town spends each tax dollar received.

The budget across all funds, including water and sewer, and electric totals \$13,354,901. The FY 2023 budget uses resources wisely.

Our proposed Capital Improvement Budget includes replacement of a dump truck, a pickup truck, and the purchase of an electric vehicle. The electric vehicle will be partially funded with the help of a grant. The Town is committed to continuing to build a solid water, wastewater, and electric infrastructure through continued capital improvements. With almost full restoration of historical HUR funding in FY23, \$300,000 of HUR will be utilized directly in the General Fund for the paving and repairs of streets in Town.

The proposed budget is a result of efforts across all departments and funds and their staff who have dedicated hours of thought to prioritizing and developing a complete financial plan for the budget year. I hope this budget provides assistance to the community and offers the information and transparency needed to sustain the community to make Thurmout the perfect place to live and work.

Mayor John A. Kinnaird

Town of Thurmout

Community Profile

Thurmont is a town in Frederick County, Maryland, United States. The population is approximately 6,700. The town is located in the northern part of Frederick County, approximately ten miles from the Pennsylvania border, along U.S. Highway 15. A designated "Main Street Maryland Community" the town works to preserve its historic downtown while retaining charm and proximity to nature – its motto is "The Gateway to the Mountains".

The "Gateway to the Mountains," Thurmont is where you'll find Cunningham Falls State Park and Catoctin Mountain Park. Thurmont is also home to Catoctin Colorfest, an arts and crafts festival that draws in about 125,000 people each autumn.

The Town of Thurmont provides the community with a full range of services. The Town is a responsible steward of its resources, and provides accountability for the disbursement of funds, financial reporting and asset management.

The Town helps expand, retain and attract businesses, oversees planning and permitting functions, and coordinates community events. Thurmont provides a clean, safe and well-maintained environment in our neighborhoods and community gathering places. The community receives public safety protection through the operation of the Town's police departments.

The Town administers the trash, recycling and yard waste collection program for the convenience of our customers. Residents and businesses are provided water, wastewater and electric services at competitive rates. Thurmont's infrastructure is well-maintained to ensure its longevity, and provide efficient operations.

In 2011 the Town of Thurmont celebrated its 260th anniversary. Originally incorporated as the Town of Mechanicstown in the early 1700s, industries were aplenty. Hunting Creek, a creek that runs through town, powered mills and the abundance of timber in the mountains provided wood for building and bark for tanneries. In the late 1800s the railroad added new industries such as coffin makers, pottery, and cigar-making. The railroad not only provided a means for artisans and craftsmen to ship freight and products to major cities, but also provided a means for city residents to escape the warmer temperatures and seek refuge in the mountains. Mechanicstown became a destination for sportsmen as well as summer boarders who would return year after year seeking the benefits from the cooler temperatures and fresh mountain air.

Thurmont is rich with open space and provides residents with ten parks including the first all-inclusive playground in the county along with the popular Thurmont Trolley Trail that takes you from East Main Street to the Thurmont Regional Library. Thurmont's beauty is complete with scenic views, wildlife, and nature. The Town of Thurmont has two impressive neighbors, Cunningham Falls State Park, and Catoctin Mountain Park home to the Presidential Retreat Camp David.

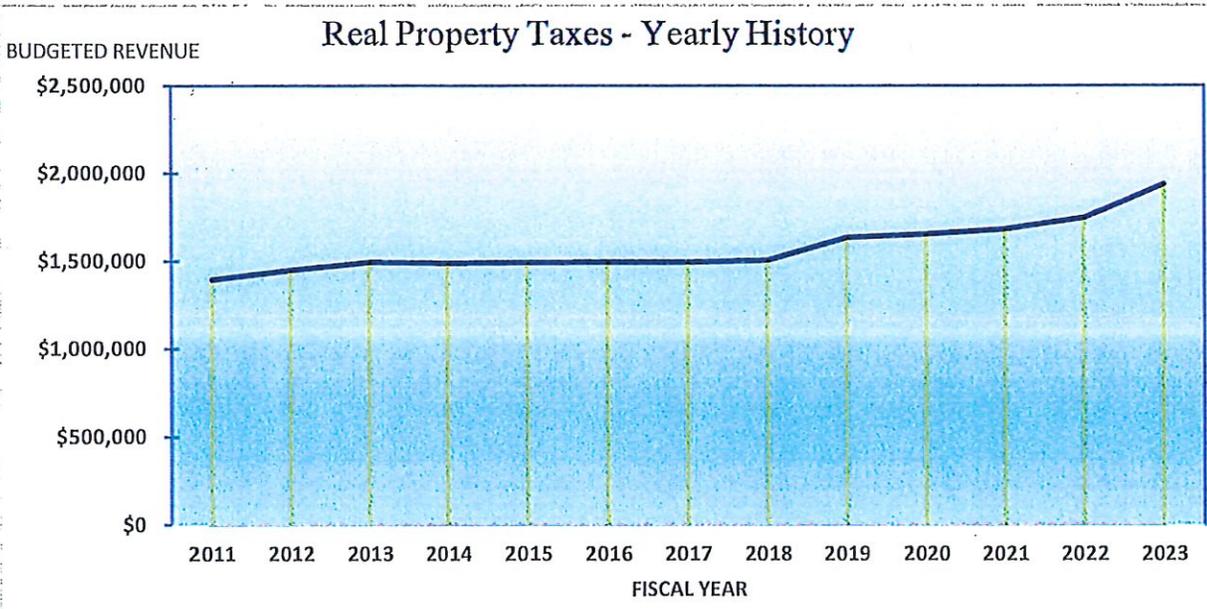
To prepare for the sustainability of Thurmont's future and quality of life, Thurmont is a Designated Sustainable Community from the Department of Community Housing and Development, and Sustainable Maryland Certified from the University of Maryland and Maryland Municipal League. These program certifications allow Thurmont to plan for the future to protect the environment, sustaining and

increasing a walkable community, a healthy economy by promoting local business to preserve business retention, attracting new businesses, and lastly, smart growth.

The town has worked to preserve the history, quality of life, and continues to retain the charm and proximity to nature that makes Thurmont the perfect place to live, work, or start a business.

Town of Thurmont
 FY23
 Real Property Trends

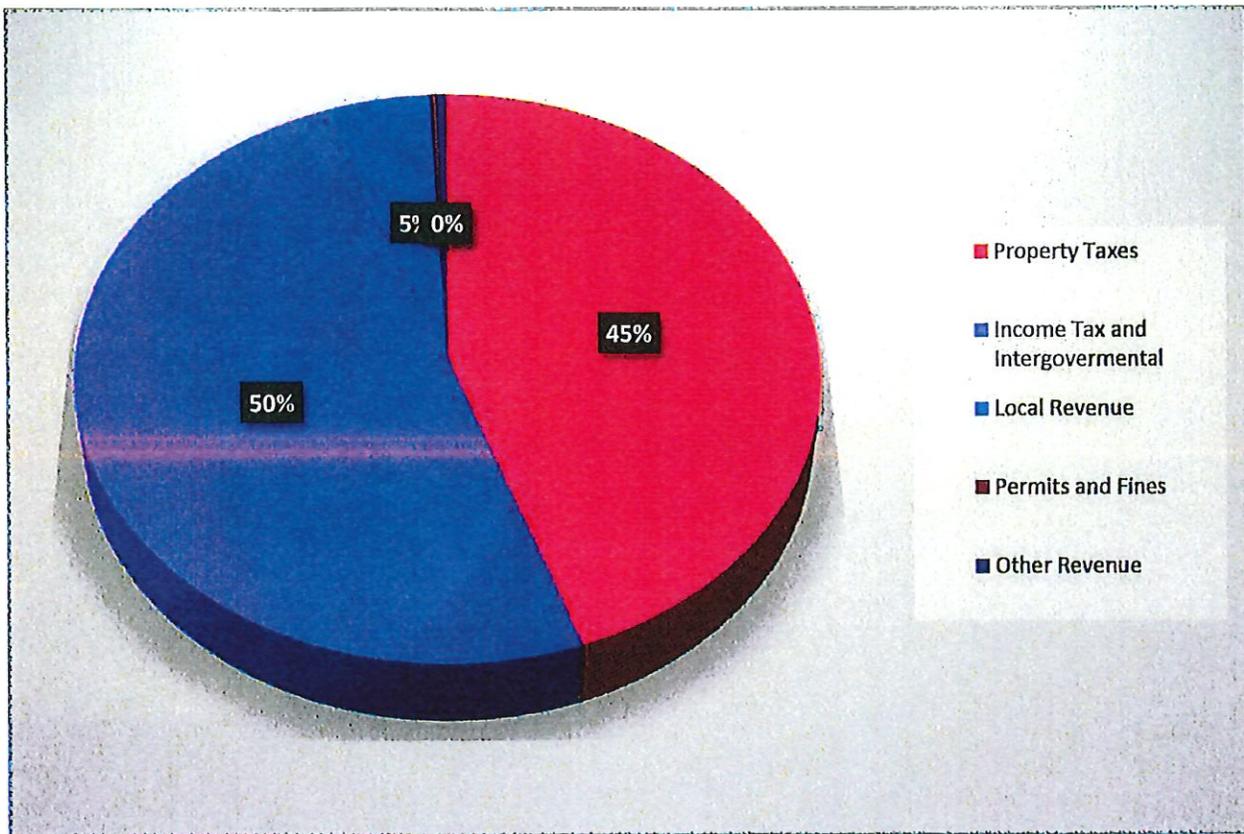
Fiscal Year	Estimated Assessed Value	Adopted Tax Rate	Budgeted Tax Revenue	% Tax Revenue Change	Annual Inflation Rate
2011	\$554,686,131	0.2515	\$1,395,036		3.0%
2012	\$573,834,180	0.2524	\$1,448,357	3.8%	1.7%
2013	\$483,795,519	0.3084	\$1,492,025	3.0%	1.5%
2014	\$481,668,523	0.3090	\$1,488,356	-0.2%	0.8%
2015	\$480,476,879	0.3103	\$1,490,920	0.2%	0.7%
2016	\$494,589,703	0.3017	\$1,492,177	0.1%	2.1%
2017	\$509,089,310	0.2931	\$1,492,141	0.0%	2.1%
2018	\$528,058,279	0.2849	\$1,504,438	0.8%	1.9%
2019	\$537,173,882	0.3041	\$1,633,546	8.6%	2.3%
2020	\$552,328,609	0.2992	\$1,652,567	1.2%	1.4%
2021	\$561,957,462	0.2992	\$1,681,377	1.7%	1.8%
2022	\$583,128,380	0.2992	\$1,744,720	3.8%	1.9%
2023	\$604,162,414	0.3206	\$1,936,945	11.0%	7.9%



FY23 General Fund Budget Revenue Summary

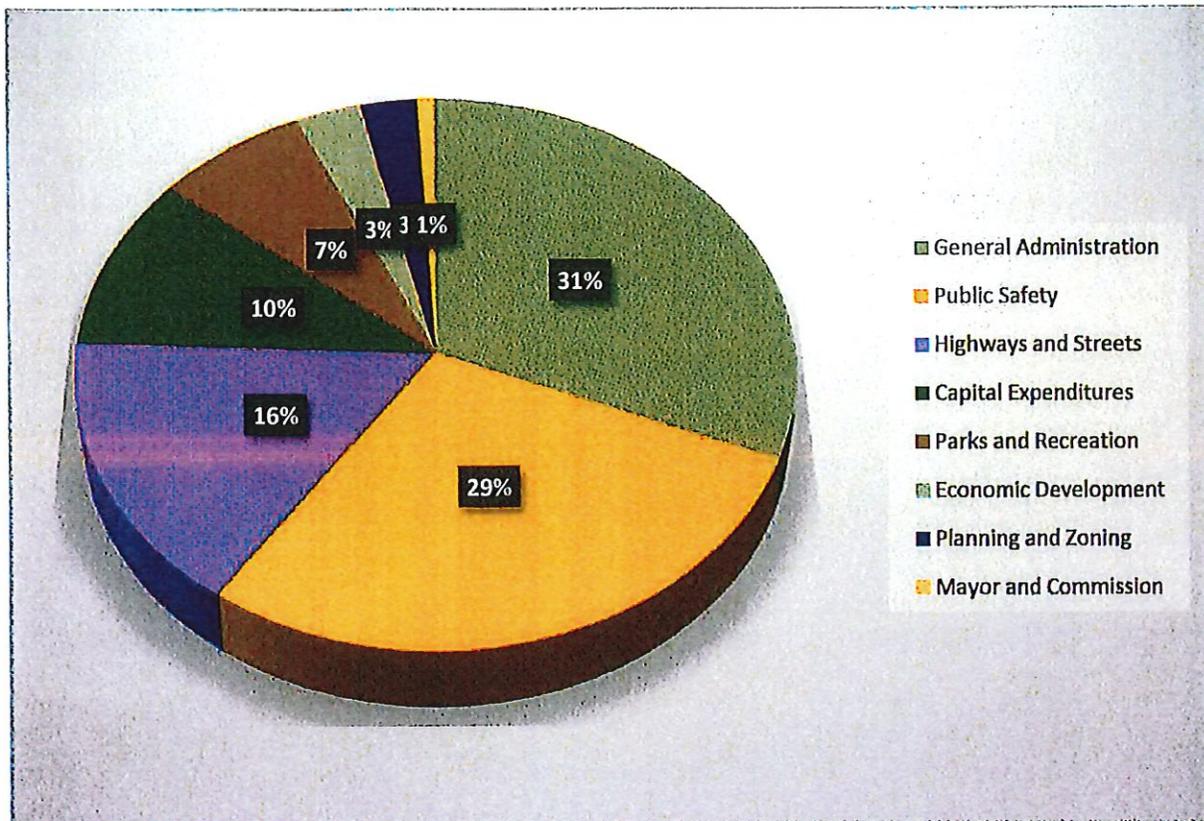
Where the Money Comes from

Property Taxes	44.6%
Income Tax and Intergovernmental	49.9%
Local Revenue	4.8%
Permits and Fines	0.2%
Other Revenue	0.5%



FY23 General Fund Budget Spending Breakdown for Each Tax Dollar Received

General Administration	31.2%
Public Safety	28.5%
Highways and Streets	16.0%
Capital Expenditures	10.3%
Parks and Recreation	7.3%
Economic Development	3.2%
Planning and Zoning	2.7%
Mayor and Commission	0.8%



**Town of Thurmont
Budget
Fiscal Year 2023
For the Period July 1, 2022 to June 30, 2023**

General Fund

Revenues

Taxes	2,127,513
Intergovernmental	2,380,125
Local Revenue	226,580
Permits and Fines	11,800
Other Revenue	22,500
Total General Fund Revenue	4,768,518

Expenditures

Mayor and Commission	40,300
General Administration	1,487,432
Highways and Streets	761,400
Parks and Recreation	347,800
Public Safety	1,358,230
Planning and Zoning	130,500
Economic Development	153,000
Total General Fund Expenditure	4,278,662

Operating Budget Excess 489,856

Capital Budget

Capital Budget	489,000
Revenue over/ under Expenditures	856

Water Fund

Revenues

Charges for Services	961,000
Other Revenue	101,150
Total Water Fund Revenue	1,062,150

Expenditures

Operating Water Fund	838,257
Total Water Fund Expenditures	838,257

Operating Budget Excess 223,893

Capital Budget

Capital Budget	222,000
Revenue over/ under Expenditures	1,893

Wastewater Fund

Revenues

Charges for Services	1,652,000
Other Revenue	112,009
Total Wastewater Fund Revenue	1,764,009

Expenditures

Operating Wastewater Fund	1,471,239
Total Wastewater Fund Expenditures	1,471,239

Operating Budget Excess 292,770

Capital Budget

Capital Budget	292,770
Revenue over/ under Expenditures	-

Electric Fund

Revenues

Charges for Services- Purchased Power	5,741,474
Other Revenue	18,750
Total Electric Fund Revenue	5,760,224

Expenditures

Purchased Power	3,923,535
Operating Electric Fund	1,710,263
Total Electric Fund Expenditures	5,633,798

Operating Budget Excess 126,426

Capital Budget

Capital Budget	125,000
Revenue over/ under Expenditures	1,426

TOWN OF THURMONT
FY 23

Combined Statement of Revenues and Expenditures
For Fiscal Year 22-23

	Governmental Funds	Enterprise Funds	Combined Totals
<u>Revenues</u>			
Property Taxes	2,127,513		2,127,513
Intergovernmental Revenue and Taxes	2,380,125		2,380,125
Local Revenue	226,580		226,580
Permits and Fines	11,800		11,800
Other Revenue and Grants	22,500		22,500
Charges for Services		8,354,474	8,354,474
Other Revenue and Grants		231,909	231,909
	4,768,518	8,586,383	13,354,901
<u>Expenditures</u>			
Mayor and Commissioners	40,300		40,300
General Administration	1,487,432		1,487,432
Highways and Street	761,400		761,400
Parks and Recreation	347,800		347,800
Public Safety	1,358,230		1,358,230
Planning and Zoning	130,500		130,500
Economic Development	153,000		153,000
Operating Expenses		7,943,294	7,943,294
	4,278,662	7,943,294	12,221,956
Capital Outlay	489,000	639,770	1,128,770
	489,000	639,770	1,128,770
Total Expenditures	4,767,662	8,583,064	13,350,726
Revenue Over/Under Expenditures	856	3,319	4,175

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**Commissioners of Thurmont
FY22-23 Budget
General Fund**

				Jul '21 - March 22	Budget	FY23 Budget
Income						
040 · Revenue						
070 · Tax Revenue						
			7040000 · Real Estate Tax	1,261,929.31	1,744,720.00	1,983,513
			7040001 · RE Tax Discount	-23,473.87	-26,000.00	-23,000
			7040002 · Homeowner's Tax Credit	2,863.59	2,000.00	3,000
			7040010 · Personal Property Tax	121,089.97	140,000.00	150,000
			7040020 · Penalties & Int on Taxes	10,002.76	10,000.00	14,000
Total 070 · Tax Revenue				1,372,411.76	1,870,720.00	2,127,513
071 · State and Governmental						
			7140100 · Amusement & Admin Tax	19,914.07	15,000.00	20,000
			7140120 · Financial Corp	996.02	996.00	996
			7140140 · Highway User Revenue	150,866.74	301,357.00	330,839
			7140150 · Hotel Rental Tax	14,822.89	13,000.00	25,000
			7140160 · Income Tax	411,174.12	837,200.00	892,000
			7140170 · Recycling Program	0.00	18,000.00	26,400
			7140180 · State Aid-Police Protect	50,114.25	66,819.00	71,500
			7140190 · Tax Equity	738,694.64	984,852.00	998,390
			7140200 · Trader's Licenses	464.07	13,000.00	15,000
Total 071 · State and Governmental				1,387,046.80	2,250,224.00	2,380,125
080 · Grants						
			8040310 · Miscellaneous Grants	22,171.00	5,000.00	17,500
			8040320 · Police Grants	1,106.53	17,000.00	5,000
Total 080 · Grants				23,277.53	22,000.00	22,500

**Commissioners of Thurmont
FY22-23 Budget
General Fund**

				Jul '21 - March 22	Budget	FY23 Budget
095 · Other Local Revenue						
			9041100 · Cable TV Franchise	58,456.12	58,000.00	60,000
			9041300 · Community Park Rentals	2,650.00	4,500.00	5,000
			9041400 · Contract Work	50.00	4,000.00	1,000
			9041550 · EDC Special Events	3,550.00	2,500.00	3,500
			9041600 · Fundraisers & Special Events			
			9041601 · Think Pink	2,063.67	0.00	0
			Total 9041600 · Fundraisers & Special Events	2,063.67	0.00	0
			9041700 · Event Fees	1,085.00	2,000.00	2,000
			9041800 · Fines	2,110.00	1,500.00	2,500
			9042100 · Interest Earned	1,245.43	1,000.00	1,500
			9042200 · Late Fees	448.27	200.00	500
			9042300 · Local Licenses	50.00	300.00	300
			9042400 · Miscellaneous Revenue	5,465.43	1,000.00	2,000
			9042500 · Parking Meter Receipts	6,984.38	7,500.00	7,500
			9042600 · Permits - Zoning	3,670.00	8,000.00	9,000
			9042601 · Permits Colorfest	55,827.00	65,000.00	79,000
			9042602 · Permits-Community Garden	50.00	300.00	300
			9042608 · Speed Enforcement Revenue	1,936.76	6,200.00	6,200
			9042645 · Rent from Other Funds	0.00	37,560.00	37,560
			9042650 · Rental-109 Water St	7,290.00	9,720.00	9,720
			9042651 · Rental Income - 115 Water St	8,100.00	10,800.00	10,800
			9049999 · Use of Prior Yr. Fund Balance-GF	0.00	117,285.00	0
			Total 095 · Other Local Revenue	161,032.06	337,365.00	238,380
			Total 040 · Revenue	2,943,768.15	4,480,309.00	4,768,518
			Total Income	2,943,768.15	4,480,309.00	4,768,518
			Gross Profit	2,943,768.15	4,480,309.00	4,768,518

**Commissioners of Thurmont
FY22-23 Budget
General Fund**

				Jul '21 - March 22	Budget	FY23 Budget
<u>Expense</u>						
10 · Mayor & Commissioners						
10.51 · Mayor & Commissioner Expense						
			1050200 · Salaries	20,625.12	27,500.00	29,000
			1054100 · Convention Expense	0.00	4,400.00	4,800
			1054250 · Election Expense	3,478.41	6,000.00	6,000
			1054700 · M&C Operating Materials	258.47	1,000.00	500
Total 10.51 · Mayor & Commissioner Expense				24,362.00	38,900.00	40,300
Total 10 · Mayor & Commissioners				24,362.00	38,900.00	40,300
12 · Administration						
12.51 · General Administrative Salaries						
			1250000 · Salaries	91,234.00	139,500.00	158,000
			1250100 · Overtime	0.00	1,000.00	1,000
Total 12.51 · General Administrative Salaries				91,234.00	140,500.00	159,000
12.52 · Payroll Taxes						
			1250500 · Payroll Taxes - Employer	106,582.25	127,948.00	134,221
			1250800 · Unemployment Taxes	6,769.86	3,000.00	7,000
Total 12.52 · Payroll Taxes				113,352.11	130,948.00	141,221
12.53 · Employee Benefits						
			1250400 · Health Insurance	234,507.08	451,601.00	487,729
			1250600 · Retirement-Employer	268,118.26	260,000.00	284,000
			1250900 · Worker's Comp	19,853.87	34,000.00	36,040
Total 12.53 · Employee Benefits				522,479.21	745,601.00	807,769
12.54 · General Administrative Exp						
			1254910 · Senior Tax Credit	1,847.74	6,000.00	6,000
			1255300 · Special Events	3,703.78	4,000.00	4,000
			1257000 · Advertising	526.70	3,000.00	3,000
			1257150 · Bank & Payroll Fees	4,337.41	5,000.00	6,000
			1257250 · Donations & Contributions	13,650.11	61,000.00	57,000
			1257251 · Thurmont Addiction Comm Expense	931.07	1,000.00	1,000
			1257300 · Dues and Subscriptions	7,199.26	9,000.00	10,000
			1257450 · Office Expense	31,024.05	45,000.00	45,000
			1257460 · Property Tax Expense	3,127.31	5,000.00	5,000
Total 12.54 · General Administrative Exp				66,347.43	139,000.00	137,000
12.55 · Professional Fees						
			1257400 · IT Expense	21,281.28	40,000.00	43,000
			1258000 · Audit	8,728.00	10,000.00	14,000
			1258200 · Legal	15,529.58	20,000.00	25,000
			1258900 · Misc. Professional Services	65,488.99	5,000.00	13,000
			1258900 · Engineering	0.00	0.00	8,000
			1259100 · MS4 Requirements	28,256.04	34,500.00	34,500
Total 12.55 · Professional Fees				139,283.89	109,500.00	137,500
12.56 · General Expense						
			1254300 · Employee Relations	4,664.26	18,000.00	6,000
			1254550 · Insurance	41,858.64	23,540.00	24,952
			1254700 · Materials & Supplies	367.39	2,000.00	2,000
			1254710 · Meetings, Travel, & Training	1,287.65	2,000.00	2,000
			1254800 · R & M-Building	19,068.54	22,000.00	23,000

**Commissioners of Thurmont
FY22-23 Budget
General Fund**

				Jul '21 - March 22	Budget	FY23 Budget
			1254866 · R & M-Senior Center	3,131.75	1,000.00	2,000
			1254915 · Senior Center Contractual	0.00	1,000.00	1,200
			1255750 · Travel Expense	585.29	1,000.00	1,000
			1257900 · Utilities-Electric/W&S	8,955.20	12,000.00	14,000
			1257901 · Utilities-Telephone	4,964.76	6,000.00	6,500
			Total 12.56 · General Expense	84,883.48	88,540.00	82,652
			12.57 · Other Expense			
			1259150 · Debt Service	14,792.41	191,810.00	20,515
			1259300 · Interest Expense	3,472.43	5,593.00	1,774
			Total 12.57 · Other Expense	18,264.84	197,403.00	22,289
			Total 12 · Administration	1,035,844.96	1,551,492.00	1,487,432

**Commissioners of Thurmont
FY22-23 Budget
General Fund**

				Jul '21 - March 22	Budget	FY23 Budget
20. Planning & Zoning						
20.3 P & Z Professional Fees						
			2058905 Town Planner	34,300.23	56,000.00	25,000
Total 20.3 P & Z Professional Fees				34,300.23	56,000.00	25,000
20.51 P & Z Payroll Expenses						
			2050000 Salaries	58,985.81	73,000.00	86,000
			2050100 Salaries/OT	0.00	1,800.00	2,000
			2050105 Commission Stipends-PZ & BZA	1,325.00	5,000.00	4,000
Total 20.51 P & Z Payroll Expenses				60,310.81	79,800.00	92,000
20.54 P & Z Operating Expenses						
			2054017 Code Remediation Expense	100.00	2,000.00	2,000
			2054019 Master Plan Costs	6,100.23	10,000.00	2,000
			2054700 Materials & Supplies	862.69	4,000.00	6,000
			2054710 Meetings, Travel & Training	0.00	500.00	500
			2057000 Advertising	501.60	2,000.00	3,000
Total 20.54 P & Z Operating Expenses				7,564.52	18,500.00	13,500
Total 20. Planning & Zoning				102,175.56	154,300.00	130,500
30. Economic Development						
30.51 EDC Payroll Expense						
			3050000 Salaries	63,403.64	80,000.00	83,000
			3050100 Salaries/OT	532.45	0.00	0
Total 30.51 ED Payroll Expense				63,936.09	80,000.00	83,000
30.54 ED Operating Expense						
			3054540 Hotel Revenue Expense	13,377.94	13,000.00	25,000
			3054700 Materials & Supplies	7,507.17	9,000.00	9,000
			3054710 Meetings, Travel & Training	217.31	2,000.00	2,000
			3054760 Promotions & Marketing	11,780.39	22,000.00	26,000
			3055300 Special Events	8,195.49	6,500.00	8,000
			3058901 Facade Grant Expense	8,042.12	0.00	0
Total 30.54 ED Operating Expense				49,120.42	52,500.00	70,000
Total 30. Economic Development				113,056.51	132,500.00	153,000

**Commissioners of Thurmont
FY22-23 Budget
General Fund**

				Jul '21 - March 22	Budget	FY23 Budget
40. Public Safety						
40.51 Public Safety Payroll Expense						
			4050000 Salaries	483,724.51	910,300.00	945,000
			4050100 Salaries/OT	40,423.15	50,000.00	50,000
41.51 Crossing Guard						
			4150000 Salaries	15,600.56	23,500.00	26,000
Total 41.51 Crossing Guard				15,600.56	23,500.00	26,000
Total 40.51 Public Safety Payroll Expense				539,748.22	983,800.00	1,021,000
40.54 Public Safety Operating Expense						
			4050900 Worker's Comp Insurance	57,632.48	10,000.00	72,000
			4054000 Ammunition	0.00	2,500.00	2,500
			4054020 Communications	24,339.89	21,000.00	25,000
			4054022 Community Events	863.14	2,000.00	2,000
			4054030 Contractual	10,561.77	12,500.00	12,500
			4054300 Employee Relations	118.59	3,000.00	3,000
			4054400 Equipment	3,858.49	19,000.00	19,000
			4054550 Insurance-Liability	24,825.00	25,500.00	27,030
			4054560 K-9 Expense	4,547.59	5,000.00	5,000
			4054700 Materials & Supplies	1,335.15	3,200.00	3,200
			4054710 Meetings, Training & Education	1,188.75	7,000.00	13,000
			4054780 Recruitment	168.37	3,000.00	3,000
			4054800 R & M-Buildings	10,042.90	10,000.00	12,000
			4055750 Travel Expense	141.58	3,000.00	3,000
			4056100 Uniforms	2,155.11	15,000.00	20,000
			4056200 Vehicle Expense-Fuel	23,844.92	36,000.00	40,000
			4056250 Vehicle Expense-R & M	18,223.46	30,000.00	30,000
			4057300 Dues & Subscriptions	980.00	4,000.00	4,000
			4057450 Office Expense	3,521.32	8,000.00	8,000
			4057900 Utilities-Electric/W&S	8,920.07	12,000.00	13,000
			4057901 Utilities-Telephone	16,177.06	18,000.00	20,000
Total 40.54 Public Safety Operating Expense				213,445.64	249,700.00	337,230
Total 40. Public Safety				753,193.86	1,233,500.00	1,358,230

**Commissioners of Thurmont
FY22-23 Budget
General Fund**

				Jul '21 - March 22	Budget	FY23 Budget
60 · Parks & Recreation						
60.51 · Parks & Rec Payroll Expenses						
			6050000 · Salaries	73,697.81	95,252.00	121,000
			6050100 · Salaries/OT	8,464.78	10,000.00	13,000
			6050101 · Colorfest Overtime	4,441.38	4,500.00	4,500
Total 60.51 · Parks & Rec Payroll Expenses				86,603.97	109,752.00	138,500
60.54 · Parks & Rec Operating Expense						
			6054015 · Colorfest Expenses	65,820.49	55,000.00	70,000
			6054025 · Community Gardens/Green Team	-30.00	1,500.00	1,500
			6054700 · Materials & Supplies	2,841.89	8,000.00	8,000
			6054750 · Mowing-Contract	42,205.40	75,000.00	76,000
			6054755 · Playground Inspections	0.00	8,800.00	17,300
			6054861 · R & M - Community Park	6,483.74	8,000.00	8,500
			6054862 · R & M-Eyler Road Park	5,745.50	5,000.00	9,000
			6054863 · R & M-Memorial Park	408.54	1,000.00	1,000
			6054864 · R & M-East End	779.36	4,000.00	5,500
			6054866 · R & M- Parks, General	9,232.88	10,000.00	7,500
			6055660 · Summer Program Expense	1,977.21	5,000.00	5,000
Total 60.54 · Parks & Rec Operating Expense				135,465.01	181,300.00	209,300
Total 60 · Parks & Recreation				222,068.98	291,052.00	347,800

**Commissioners of Thurmont
FY22-23 Budget
General Fund**

				Jul '21 - March 22	Budget	FY23 Budget
			61 · Streets			
			61.51 · Streets Salaries			
			6150000 · Salaries	65,542.13	138,003.00	164,000
			6150100 · Salaries/OT	4,947.41	5,000.00	5,000
			6150700 · Salaries-Snow Removal	3,431.20	20,000.00	20,000
			6150710 · Salaries-Snow Removal OT	5,090.02	20,000.00	20,000
			6154300 · Employee Relations	103.59	2,000.00	1,000
			Total 61.51 · Streets Salaries	79,114.35	185,003.00	210,000
			61.54 · Streets Operating Expense			
			6154010 · Christmas Decorations	600.60	2,500.00	2,500
			6154700 · Materials & Supplies	9,914.44	15,000.00	18,000
			6154815 · R & M-Equip	4,542.79	6,500.00	6,500
			6154835 · R & M-Streets & Alleys	6,937.28	36,000.00	36,000
			6154850 · Recycling	13,345.00	18,000.00	26,400
			6154867 · Sanitation	105,748.72	134,000.00	169,000
			6155200 · Snow Removal & Salt Supplies	237.64	20,000.00	20,000
			6155400 · Storm Water Management	0.00	5,000.00	5,000
			6155600 · Street Lighting	38,570.37	57,000.00	55,000
			6155650 · Street Signs	992.32	10,000.00	5,000
			6155700 · Tipping Fees	123,854.34	125,000.00	170,000
			6155745 · Traffic Control	1,526.03	3,000.00	3,000
			6156200 · Vehicle Expense-Fuel	9,816.52	13,000.00	15,000
			6156250 · Vehicle Expense-R & M	7,154.49	20,000.00	20,000
			Total 61.54 · Streets Operating Expense	323,240.54	465,000.00	551,400
			Total 61 · Streets	402,354.89	650,003.00	761,400
			Total General Fund Operating Expense	2,653,056.76	4,051,747.00	4,278,662
			Total Revenue Over/Under Expenditures	290,711.39	428,562.00	489,856

**Commissioners of Thurmont
FY22-23 Budget
General Fund**

				Jul '21 - March 22	Budget	FY23 Budget
61.99 · Capital Expenditures & CIP						
			1254008 · Admin Capital Expense	98,796.43	13,080.00	35,000
			4054008 · Public Safety Capital Expense	68,521.92	65,751.00	20,000
			6054008 · Parks & Rec Capital Expense	167,615.00	18,125.00	9,000
			6054027 · Parks CIP	188,616.11	30,000.00	25,000
			6154008 · Streets Capital Expense	42,955.39	51,606.00	100,000
			6154027 · Streets CIP	103,178.75	250,000.00	300,000
Total 61.99 · Capital Expenditures & CIP				669,683.60	428,562.00	489,000
Total Expense				3,322,740.36	4,480,309.00	4,767,662
Net Income				-378,972.21	0.00	856

Town of Thurmont
 FY 23
 Capital Budget by Fund

General Fund Capital

<u>Department</u>	<u>Description</u>	<u>Additional Information</u>	<u>Total Cost of Project</u>
1 Public Safety	Body Worn Cameras	State Mandated by 7/1/2025 To be Added to Previous Capital Savings of \$10,000	20,000
2 Administration	Electric Vehicle	Partially Grant Funded	35,000
3 Parks	Trailer	To be Used for Skid Loader	9,000
4 Parks	Baseball Field	East End Park	25,000
5 Streets	Dump Truck	To Replace Truck #710 Includes Snow Plow Package	100,000
6 Streets	Streets and Road	Streets and Road Improvements as Designated by Roadway Analysis (Highway User Revenue Funds)	300,000
			489,000

**Commissioners of Thurmont
FY22-23 Budget
Water Fund**

				Jul '21 - Mar 22	Budget	% of Budget	FY23 Budget
Income							
040 · Revenue							
62.41 · Fees for Service - Water							
			6244400 · Reconnection Fees	0.00	1,500.00	0.0%	1,000
			6244500 · Water - Metered	694,120.97	945,050.00	73.45%	960,000
			Total 62.41 · Fees for Service - Water	694,120.97	946,550.00	73.33%	961,000
62.42 · Charges for Building							
			6244000 · Connection Fees	2,500.00	0.00	100.0%	52,500
			Total 62.42 · Charges for Building	2,500.00	0.00	100.0%	52,500
62.43 · Contract Work							
			6244300 · Lease Income	30,496.32	39,973.00	76.29%	40,000
			Total 62.43 · Contract Work	30,496.32	39,973.00	76.29%	40,000
62.44 · Miscellaneous Revenue							
			6242100 · Interest Earned - Water	106.99	400.00	26.75%	400
			6242200 · Late Fees- Water	5,730.42	7,000.00	81.86%	7,000
			6242400 · Miscellaneous Revenue - Water	432.40	0.00	100.0%	0
			6248200 · Service Line Contract Royalties	1,271.43	1,250.00	101.71%	1,250
			Total 62.44 · Miscellaneous Revenue	7,541.24	8,650.00	87.18%	8,650
			Total 040 · Revenue	734,658.53	995,173.00	73.82%	1,062,150
			Total Income	734,658.53	995,173.00	73.82%	1,062,150
			Gross Profit	734,658.53	995,173.00	73.82%	1,062,150
Expense							

**Commissioners of Thurmont
FY22-23 Budget
Water Fund**

				Jul '21 - Mar 22	Budget	% of Budget	FY23 Budget
62. Water							
62.51 Salaries - Water							
			6250000 Salaries	103,142.05	172,099.00	59.93%	230,964
			6250100 Salaries/OT	9,513.27	15,000.00	63.42%	15,000
			6250200 Salaries-M&C	3,750.03	4,950.00	75.76%	4,950
			6250300 Salaries-Office	35,790.24	45,500.00	78.66%	56,000
Total 62.51 Salaries - Water				152,195.59	237,549.00	64.07%	306,914
62.52 Payroll Taxes - Water							
			6250500 Payroll Taxes- Employer	10,802.33	19,004.00	56.84%	24,553
			6250800 Unemployment Taxes	703.34	1,000.00	70.33%	1,000
Total 62.52 Payroll Taxes - Water				11,505.67	20,004.00	57.52%	25,553
62.53 Employee Benefits							
			6250400 Health Insurance	41,655.30	61,063.00	68.22%	65,948
			6250600 Retirement - Employer	51,500.81	45,495.00	113.2%	52,000
			6250900 Worker's Comp Insurance	11,439.00	13,000.00	87.99%	13,780
Total 62.53 Employee Benefits				104,595.11	119,558.00	87.49%	131,728
62.54 General Operating Exp - Water							
			6254030 Contractual	2,996.68	3,000.00	99.89%	3,400
			6254100 Convention Expense	0.00	3,000.00	0.0%	3,200
			6254300 Employee Relations	919.15	7,000.00	13.13%	4,000
			6254710 Meetings, Travel & Training	359.85	5,000.00	7.2%	4,000
			6256200 Vehicle Expense-Fuel	5,186.63	4,500.00	115.48%	5,500
			6256250 Vehicle Expense-R & M	645.62	3,000.00	21.52%	3,000
			6256300 Water Tank Maint. Contract	23,182.02	46,000.00	50.4%	52,730
			6257250 Donations & Contributions	0.00	15,000.00	0.0%	15,000
			6257460 Property Tax Expense	6,990.99	0.00	100.0%	7,000
			6257900 Utilities-Electric/W&S	34,281.73	50,000.00	68.56%	50,000
Total 62.54 General Operating Exp - Water				74,572.67	136,500.00	54.63%	147,830

**Commissioners of Thurmont
FY22-23 Budget
Water Fund**

				Jul '21 - Mar 22	Budget	% of Budget	FY23 Budget
62.55 · Materials & Supplies- Water							
			6254570 · Lab Testing	6,830.28	13,000.00	52.54%	12,000
			6254700 · Materials & Supplies	4,595.24	12,000.00	38.29%	12,000
			6254810 · R & M-Distribution System	22,931.60	35,000.00	65.52%	35,000
			6254840 · R & M-Treatment Plant	8,339.27	20,000.00	41.7%	25,000
			6256000 · Treatment Plant - Chem & Suppl	14,387.10	30,000.00	47.96%	30,000
Total 62.55 · Materials & Supplies- Water				57,083.49	110,000.00	51.89%	114,000
62.56 · Administrative Expense - Water							
			6254550 · Insurance-Liability	9,480.75	9,630.00	98.45%	10,208
			6257000 · Advertising	302.30	500.00	60.46%	800
			6257160 · Bank & Payroll Fees	3,652.07	5,000.00	73.04%	5,500
			6257200 · Collection Expense	0.00	2,000.00	0.0%	1,000
			6257300 · Dues & Subscriptions	400.00	1,000.00	40.0%	1,000
			6257450 · Office Expense	10,576.73	11,000.00	96.15%	11,500
			6257901 · Utilities-Telephone	3,407.55	8,000.00	42.59%	8,500
Total 62.56 · Administrative Expense - Water				27,819.40	37,130.00	74.92%	38,508
62.57 · Professional Fees - Water							
			6257400 · IT Expense	8,792.39	22,000.00	39.97%	22,000
			6258000 · Audit	2,909.00	3,100.00	93.84%	3,750
			6258100 · Engineering	0.00	10,000.00	0.0%	10,000
			6258200 · Legal	0.00	3,000.00	0.0%	2,000
			6258900 · Misc. Professional Fees	0.00	5,000.00	0.0%	5,000
Total 62.57 · Professional Fees - Water				11,701.39	43,100.00	27.15%	42,750
62.58 · Other Expense - Water							
			6257245 · Debt Service	26,174.85	26,175.00	100.0%	26,329
			6259150 · Interest Paid-Bond	2,793.64	5,274.00	52.97%	4,645
Total 62.58 · Other Expense - Water				28,968.49	31,449.00	92.11%	30,974
Total Operating Expense				468,441.81	735,290.00		838,257
Operating Revenue over Expenditures				266,216.72	259,883.00		223,893
62.59 · Capital Exp & Depr - Water							
			6254008 · Capital Expense	70,000.00	70,000.00	100.0%	142,000
			6254027 · Construction in Progress	184,300.00	184,300.00	100.0%	80,000
Total 62.59 · Capital Exp & Depreciation				254,300.00	254,300.00	100.0%	222,000
Total 62. · Total Water Expense				520,516.72	989,590.00		1,060,256.62
Net Income				11,916.72	5,583.00		1,893

Town of Thurmont

FY 23

Capital Budget

Water Fund

Water Fund Capital

1	Hunting Creek Drive Treatment Plant	Programmable Logic Communication System		\$	34,000
2	Hunting Creek Drive Treatment Plant	Recirculation Pump and Motor	Currently No Backup on Hand	\$	12,000
3	Well #3	Pump and Motor Replacement		\$	15,000
4	Truck #802/ 2007	Add to Capital Reserve	Current Balance in Reserve \$25,000	\$	45,000
5	Meter Inventory	This years projections		\$	16,000
6	Hanmaker Hills	New Meters	35 @ \$455	\$	16,000
7	Old Pryor Road Project	New Meters		\$	4,000
8	Capital Reserve	For Future Projects		\$	80,000
Total Water Fund				\$	222,000

**Commissioners of Thurmont
FY22-23 Budget
Wastewater Fund**

				Jul '21 - Mar 22	Budget	% of Budget	FY23 Budget
Income							
040 · Revenue							
080 · Grants							
8040330 · State Grants				48,459.00	30,000.00	161.53%	48,459
Total 080 · Grants				48,459.00	30,000.00	161.53%	48,459
63.41 · Fees for Service - Sewer							
6344600 · Sewer Service				1,225,727.20	1,620,194.00	75.65%	1,652,000
Total 63.41 · Fees for Service - Sewer				1,225,727.20	1,620,194.00	75.65%	1,652,000
63.42 · Charges for Building - Sewer							
6344000 · Connection Fees				2,500.00	0.00	100.0%	52,500
6344200 · Impact Fees				2,275.00	0.00	100.0%	0
Total 63.42 · Charges for Building - Sewer				4,775.00	0.00	100.0%	52,500
63.44 · Miscellaneous Revenue - Sewer							
6342100 · Interest Earned - Sewer				10.16	300.00	3.39%	300
6342200 · Late Fees - Sewer				8,916.94	9,500.00	93.86%	9,500
6348200 · Service Line Contract Royalties				1,271.42	1,250.00	101.71%	1,250
Total 63.44 · Miscellaneous Revenue - Sewer				10,198.52	11,050.00	92.29%	11,050
Total 040 · Revenue				1,289,159.72	1,661,244.00	77.6%	1,764,009
Total Income				1,289,159.72	1,661,244.00	77.6%	1,764,009
Gross Profit				1,289,159.72	1,661,244.00	77.6%	1,764,009

**Commissioners of Thurmont
FY22-23 Budget
Wastewater Fund**

				Jul '21 - Mar 22	Budget	% of Budget	FY23 Budget
Expense							
63. - Sewer							
63.51 - Salaries - Sewer							
			6350000 - Salaries	174,828.72	280,000.00	62.44%	298,836
			6350100 - Salaries/OT	14,479.03	25,000.00	57.92%	25,000
			6350200 - Salaries-M&C	3,750.03	4,950.00	75.76%	4,950
			6350300 - Salaries-Office	18,283.52	27,000.00	67.72%	30,000
			Total 63.51 - Salaries - Sewer	211,341.30	336,950.00	62.72%	356,786
63.52 - Payroll Taxes - Sewer							
			6350500 - Payroll Taxes - Employer	17,873.52	26,956.00	66.31%	28,543
			6350800 - Unemployment Taxes	801.30	500.00	160.26%	1,000
			Total 63.52 - Payroll Taxes - Sewer	18,674.82	27,456.00	68.02%	29,543
63.53 - Employee Benefits - Sewer							
			6350400 - Health Insurance	47,038.46	100,624.00	46.75%	108,674
			6350600 - Retirement - Employer	68,856.99	62,780.00	109.68%	65,000
			6350900 - Worker's Comp Insurance	10,223.38	9,500.00	107.62%	10,070
			Total 63.53 - Employee Benefits - Sewer	126,118.83	172,904.00	72.94%	183,744
63.54 - General Operating Exp - Sewer							
			6354030 - Contractual	11,625.82	10,000.00	116.26%	12,000
			6354100 - Convention Expense	0.00	3,000.00	0.0%	3,200
			6354300 - Employee Relations	1,710.08	7,000.00	24.43%	4,000
			6354700 - Materials & Supplies	7,524.25	12,000.00	62.7%	12,000
			6354710 - Meetings, Travel & Training	201.85	2,000.00	10.09%	2,000
			6354815 - R & M-Equip	7,254.83	9,000.00	80.61%	9,000
			6354825 - R & M-PLC	0.00	7,500.00	0.0%	7,500
			6355000 - Sludge Hauling	47,396.71	85,000.00	55.76%	89,000
			6356200 - Vehicle Expense-Fuel	3,984.62	7,000.00	56.64%	7,500
			6356250 - Vehicle Expense-R & M	936.79	5,000.00	18.74%	5,000
			6357250 - Donations & Contributions	0.00	15,000.00	0.0%	15,000
			6357900 - Utilities-Electric/W&S	74,363.62	108,000.00	68.86%	102,000
			Total 63.54 - General Operating Exp - Sewer	154,978.57	270,500.00	57.29%	268,200
63.55 - Material & Supplies - Sewer							
			6354570 - Lab Testing	11,563.17	12,000.00	96.36%	14,000
			6354820 - R & M-Lines	3,717.92	5,000.00	74.36%	5,000
			6354840 - R & M-Treatment Plant	9,601.29	40,000.00	24.0%	40,000
			6356000 - Treatment Plant Chem & Supplies	44,037.73	29,000.00	151.85%	45,000
			Total 63.55 - Material & Supplies - Sewer	68,920.11	86,000.00	80.14%	104,000

**Commissioners of Thurmont
FY22-23 Budget
Wastewater Fund**

				Jul '21 - Mar 22	Budget	% of Budget	FY23 Budget
63.56 · Administrative Expense - Sewer							
			6354550 · Insurance-Liability	27,585.75	25,680.00	107.42%	29,680
			6357000 · Advertising	593.06	1,000.00	59.31%	1,000
			6357150 · Bank & Payroll Fees	3,530.15	5,000.00	70.6%	5,000
			6357200 · Collection Expense	0.00	2,000.00	0.0%	1,000
			6357300 · Dues & Subscriptions	0.00	1,000.00	0.0%	1,000
			6357450 · Office Expense	10,569.36	14,000.00	75.5%	14,000
			6357901 · Utilities-Telephone	7,246.12	9,600.00	75.48%	11,000
Total 63.56 · Administrative Expense - Sewer				49,524.44	58,280.00	84.98%	62,680
63.57 · Professional Fees							
			6357400 · IT Expense	11,820.01	26,000.00	45.46%	26,000
			6358000 · Audit	2,909.00	3,100.00	93.84%	3,750
			6358100 · Engineering	0.00	2,000.00	0.0%	2,000
			6358200 · Legal	0.00	3,000.00	0.0%	3,000
			6358900 · Misc. Professional Fees	1,650.00	4,000.00	41.25%	4,000
Total 63.57 · Professional Fees				16,379.01	38,100.00	42.99%	38,750
63.58 · Other Expense - Sewer							
			6357245 · Debt Service	350,560.56	350,561.00	100.0%	355,067
			6359300 · Interest Expense	74,389.56	77,232.00	96.32%	72,470
Total 63.58 · Other Expense - Sewer				424,950.12	427,793.00	99.34%	427,537
Total Operating Expense				1,070,887.20	1,417,983.00		1,471,239
Operating Revenue over Expenditures				218,272.52	243,261.00		292,770
63.59 · Capital Exp & Depr - Sewer							
			6354008 · Capital Expense	21,700.00	21,700.00	100.0%	65,872
			6354027 · Construction in Progress	94,000.00	94,000.00	100.0%	98,775
			69999 · Capital Reserve			0.0%	128,123
Total 63.59 · Capital Exp & Depreciation				115,700.00	115,700.00	100.0%	292,770
Total 63. · Total Wastewater Expense				1,186,587.20	1,533,683.00	77.37%	1,764,009
Net Income				102,572.52	127,561.00	80.41%	-0

Town of Thurmont
FY 23
Capital Budget
Wastewater Fund

Waste Water Fund Capital

1	Sludge Building	Valve Replacement- Mid Atlantic Utilities	39,880
2	Nitrate Flow Meter Replacement	Wiring and Setup	13,331
3	Hach DO Probe and Controller		12,661
4	Primary Clarifiers	Sand Blast and Painting	39,700
		Crane Rental plus welding	59,075
5	Grit Screw Replacement		128,123
6	Capital Reserve	For Future Projects	
Total Waste Water Fund			\$ 292,770

**Commissioners of Thurmont
FY22-23 Budget
Electric Fund**

				Jul '21 - Mar 22	Budget	% of Budget	FY23 Budget
Income							
040 · Revenue							
64.41 · Fees for Service - Electric							
			6442200 · Late Fees - Electric	16,422.64	17,000.00	96.6%	17,000
			6444700 · Electric- Commercial	282,123.32	342,793.00	82.3%	366,463
			6444800 · Electric - Industrial	192,913.36	237,196.00	81.33%	256,253
			6444900 · Electric-Residential 1	217,287.37	264,957.00	82.01%	274,274
			6445000 · Electric-Residential 4	691,267.67	863,497.00	80.05%	876,324
			6445100 · Electric-Street Lights	15,048.51	14,983.00	100.44%	14,942
			6445110 · Electric-Outdoor Lights	9,043.73	12,184.00	74.23%	11,806
			6445200 · Fuel Cost Adjustment	3,481,788.33	4,418,434.00	78.8%	3,941,412
			Total 64.41 · Fees for Service - Electric	4,905,894.93	6,171,044.00	79.5%	5,758,474
Gross Profit				4,905,894.93	6,171,044.00	79.5%	5,758,474
Total Purchase Power Expense				-3,055,466.13	-4,435,384.00		-3,923,535
Gross Operating Margin				1,850,428.80	1,735,660.00		1,834,939
64.44 · Miscellaneous Revenue-Electric							
			6441505 · Discount-Env Trust Fund	72.31	0.00	100.0%	0
			6442100 · Interest Earned - Electric	4.46	200.00	2.23%	150
			6442400 · Miscellaneous Revenue -Electric	1,587.01	0.00	100.0%	1,000
			6442705 · Sales Tax Allowance	557.35	1,000.00	55.74%	600
			Total 64.44 · Miscellaneous Revenue-Electric	2,221.13	1,200.00	185.09%	1,750
Total 040 · Revenue				1,852,649.93	1,736,860.00		1,836,689
Total Revenue				1,852,649.93	1,736,860.00		1,836,689

**Commissioners of Thurmont
FY22-23 Budget
Electric Fund**

				Jul '21 - Mar 22	Budget	% of Budget	FY23 Budget
Expense							
64 · Electric							
64.51 · Salaries - Electric							
			6450000 · Salaries	132,171.62	270,363.00	48.89%	318,500
			6450100 · Salaries/OT	8,512.59	8,000.00	106.41%	8,000
			6450200 · Salaries-M&C	13,125.06	17,600.00	74.57%	18,600
			6450300 · Salaries-Office	242,642.86	310,000.00	78.27%	334,000
			Total 64.51 · Salaries - Electric	396,452.13	605,963.00	65.43%	679,100
64.52 · Payroll Taxes - Electric							
			6450500 · Payroll Taxes- Employer	13,620.26	48,477.00	28.1%	54,328
			6450800 · Unemployment Taxes	1,144.42	1,500.00	76.3%	1,000
			Total 64.52 · Payroll Taxes - Electric	14,764.68	49,977.00	29.54%	55,328
64.53 · Employee Benefits - Electric							
			6450400 · Health Insurance	24,247.43	52,272.00	46.39%	56,454
			6450600 · Retirement - Employer	85,130.71	78,400.00	108.59%	93,000
			6450900 · Worker's Comp Insurance	21,126.27	21,000.00	100.6%	22,260
			Total 64.53 · Employee Benefits - Electric	130,504.41	151,672.00	86.04%	171,714
64.54 · General Operating Exp-Electric							
			6454030 · Contractual	2,996.66	4,000.00	74.92%	4,000
			6454100 · Convention Expense	0.00	4,500.00	0.0%	4,500
			6454300 · Employee Relations	976.67	9,000.00	10.85%	4,000
			6454710 · Meetings, Travel & Training	104.85	2,000.00	5.24%	6,000
			6456200 · Vehicle Expense-Fuel	6,337.55	10,000.00	63.38%	10,000
			6456250 · Vehicle Expense-R & M	8,468.00	13,000.00	65.14%	16,000
			6457900 · Utilities-Electric/W&S	4,966.70	9,000.00	55.19%	9,000
			Total 64.54 · General Operating Exp-Electric	23,850.43	51,500.00	46.31%	53,500
64.55 · Material & Supplies - Electric							
			6454600 · Main Line Transformers	11,551.71	16,000.00	72.2%	16,000
			6454700 · Materials & Supplies	10,620.78	18,000.00	59.0%	18,000
			6454810 · R & M-Distribution System	9,394.79	30,000.00	31.32%	30,000
			6454815 · R & M-Equip	206.56	6,000.00	3.44%	6,000
			6454830 · Electric Poles	-725.00	6,000.00	-12.08%	6,000
			6455600 · Street Lighting	9,494.27	30,000.00	31.65%	25,000
			Total 64.55 · Material & Supplies - Electric	40,543.11	106,000.00	38.25%	101,000

**Commissioners of Thurmont
FY22-23 Budget
Electric Fund**

				Jul '21 - Mar 22	Budget	% of Budget	FY23 Budget
64.56 · Administrative Expense-Electric							
			6454550 · Insurance-Liability	14,053.75	13,739.00	102.29%	15,900
			6454790 · Rent Lieu of Taxes	0.00	36,000.00	0.0%	36,000
			6457000 · Advertising	201.10	2,000.00	10.06%	2,000
			6457100 · Bad Debt Expense	78.89	20,000.00	0.39%	20,000
			6457200 · Collection Expense	510.55	2,000.00	25.53%	2,000
			6457250 · Donations & Contributions	0.00	15,000.00	0.0%	15,000
			6457300 · Dues & Subscriptions	0.00	1,000.00	0.0%	7,000
			6457450 · Office Expense	19,560.28	20,000.00	97.8%	25,000
			6457901 · Utilities-Telephone	3,628.10	5,000.00	72.56%	6,500
Total 64.56 · Administrative Expense-Electric				38,032.67	114,739.00	33.15%	129,400
64.57 · Professional Fees - Electric							
			6457395 · Contract Emergency Response	8,660.50	3,000.00	288.68%	10,000
			6457400 · IT Expense	11,719.94	33,000.00	35.52%	24,200
			6458000 · Audit	6,234.00	7,000.00	89.06%	7,500
			6458100 · Engineering	0.00	10,000.00	0.0%	10,000
			6458200 · Legal	1,375.48	10,000.00	13.76%	10,000
			6458900 · Misc. Professional Fees	88,919.29	110,000.00	80.84%	110,000
Total 64.57 · Professional Fees - Electric				116,909.21	173,000.00	67.58%	171,700
64.58 · Other Expense - Electric							
			6457245 · Debt Service	94,261.53	296,262.00	31.82%	297,816
			6457350 · Interest Exp-Cust Deps	275.01	1,000.00	27.5%	1,000
			6459150 · Interest Paid-Bond	20,945.07	59,359.00	35.29%	49,705
Total 64.58 · Other Expense - Electric				115,481.61	356,621.00	32.38%	348,521
Total Electric Fund Operating Expense				876,538.25	1,609,472.00		1,710,263
64.59 · Capital Exp & Depreciation- Electric							
			6454008 · Capital Expense	40,692.47	35,500.00	114.63%	125,000
			6454027 · Construction in Progress	62,040.00	91,888.00	67.52%	0
Total 64.59 · Capital Exp and Depreciation- E				102,732.47	127,388.00	80.65%	125,000
Total 64 · Electric Expense				979,270.72	1,736,860.00	56.38%	1,835,263
Net Revenue Over/ Under Expenditures				873,379.21	0.00		1,426

Town of Thurmont

FY 23

Capital Budget

Electric Fund

Electric Fund Capital	Description	Additional Information	
Truck # 906	Replacement	Current vehicle is 16 years old/ 60K miles	70,000
Meters - Inventory	Replenish Inventory		13,000
Transformers	14 New Transformers for New Developments		42,000
Total Electric Fund			\$ 125,000