



THE COMMISSIONERS OF THURMONT

ORDINANCE 2019-03

AN ORDINANCE TO ADOPT THE FISCAL YEAR 2019-2020 BUDGET OF THE TOWN OF THURMONT

WHEREAS, the Charter of the Town of Thurmont requires the budget of the Town of Thurmont be adopted in the form of an ordinance;

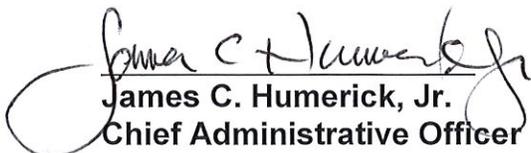
NOW THEREFORE, BE IT ORDAINED BY THE MAYOR AND BOARD OF COMMISSIONERS OF THE TOWN OF THURMONT:

Section 1. That the Fiscal Year 2019– 2020 Budget beginning July 1, 2019, a copy of which is attached is hereby adopted this ___ day of May, 2019 at a regularly scheduled town meeting.

Introduced: May 14, 2019
Adopted: May 28, 2019
Effective: July 1, 2019

ATTEST:

THE COMMISSIONERS OF THURMONT


James C. Humerick, Jr.
Chief Administrative Officer


John A. Kinnaird
Mayor, Town of Thurmont



**The Town of Thurmont
Annual Budget Report**

For Fiscal Year July 1, 2019 to June 30, 2020



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FY 2020 Budget Overview

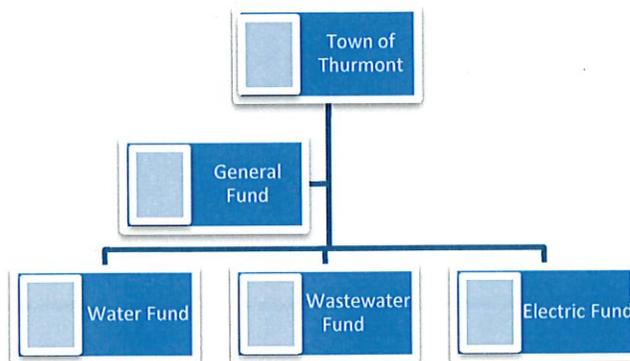
Budget Overview:

The Town of Thurmont budget is organized by funds. A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The Town, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the Town can be divided into the following categories:

Governmental funds - Governmental funds are generally used to account for tax- supported activities. The Town maintains one governmental fund, the General Fund.

Enterprise funds - The Town also maintains enterprise funds used to report the functions of business type activities in the government-wide financial statements. These include Water, Wastewater and Electric Funds.

Capital Improvements Program - The Capital Improvements Program is used to account for financial resources and expenditures applied to the construction of capital facilities and the purchase of major items for all governmental fund types.



FY 2020 Budget

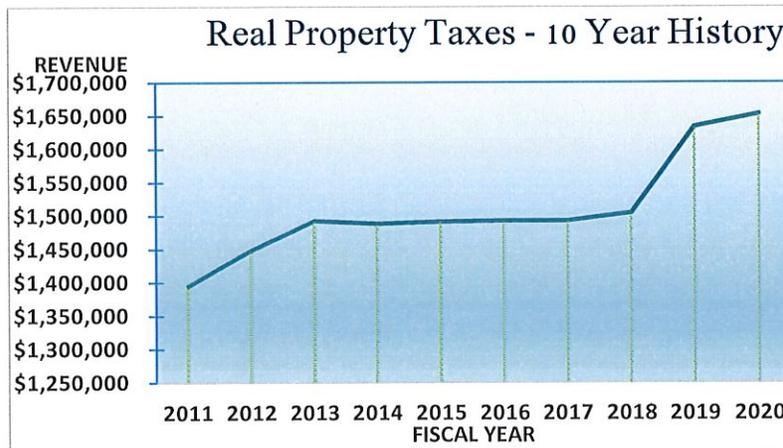
Real Property Tax:

Property taxes generated are based on the estimated assessed value of real property. The tax rate is the amount charged per \$100 of assessed value, as determined by the Maryland State Department of Assessments and Taxation.

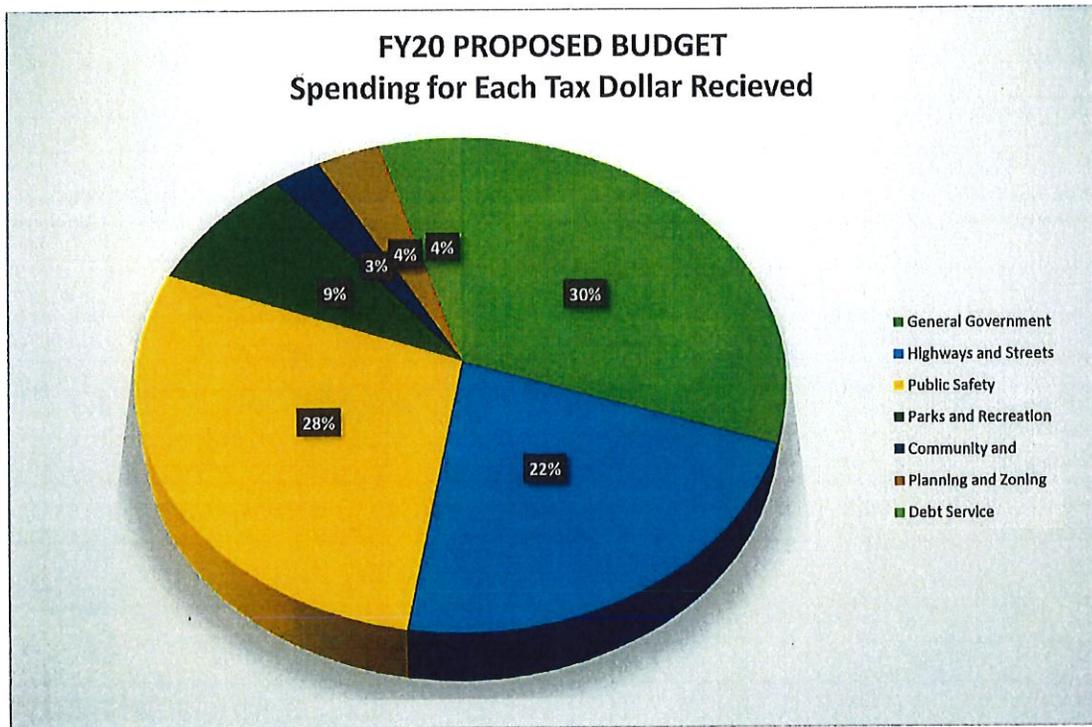
The 2019 Constant Yield Tax Rate notice from the State Department of Assessments and Taxation (SDAT) indicates a July 1, 2019 constant yield tax rate of \$0.2992 per \$100. The constant yield tax rate is the calculated amount needed to maintain the current revenue levels in the next fiscal year and is based on estimates. The amount reflected by SDAT as the constant yield tax rate is lower than the current real estate tax rate charged of \$.3041 per \$100 for all classifications. This simply means that the current estimates reflect a slight growth of 01.62% in assessed values will occur which will generate approximately \$27,000 more in revenue than the current fiscal year if the tax rate remains the same.

The following chart shows the estimated assessed value of taxable real property and the associated revenue for the past 10 years. Note budgeted revenue also includes interest, discounts and other miscellaneous adjustments to real property revenue.

Fiscal Year	Estimated Assessed Value	Direct Tax Rate	Budgeted Revenue
2011	\$554,686,131	0.2515	\$1,394,890
2012	\$573,834,180	0.2524	\$1,448,276
2013	\$483,795,519	0.3084	\$1,492,220
2014	\$481,668,523	0.3090	\$1,488,254
2015	\$480,476,879	0.3103	\$1,490,798
2016	\$494,589,703	0.3017	\$1,492,380
2017	\$509,089,310	0.2931	\$1,492,226
2018	\$528,058,279	0.2849	\$1,504,355
2019	\$537,173,882	0.3041	\$1,633,546
2020	\$552,328,609	0.2992	\$1,652,719



Town of Thurmont
Budget
Fiscal Year 2020
For the Period July 1, 2019 to June 30, 2020



**Town of Thurmont
Budget
Fiscal Year 2020
For the Period July 1, 2019 to June 30, 2020**

<u>General Fund</u>		<u>Water Fund</u>	
Revenues		Revenues	
Taxes	1,774,567	Charges for Services	920,400
Intergovernmental	2,176,680	Other Revenue	60,425
Local Revenue	16,300	Total Water Fund Revenue	980,825
Permits and Fines	78,200	Expenditures	
Other Revenue	151,280	Water Fund	847,093
Total General Fund Revenue	4,197,027	Total Water Fund Expenditures	853,481
Expenditures		Operating Budget Excess	
Mayor and Commission	29,100		127,344
General Administration	1,403,682	Capital Budget	
Highways and Streets	645,500	Capital Budget	51,000
Parks and Recreation	294,300	Revenue over/ under Expenditures	76,344
Public Safety	1,105,980	Wastewater Fund	
Planning and Zoning	146,243	Revenues	
Economic Development	108,750	Charges for Services	1,588,260
Total General Fund Expenditure	3,733,555	Other Revenue	44,750
Operating Budget Excess	463,472	Total Wastewater Fund Revenue	1,633,010
Capital Budget		Expenditures	
Capital Budget	449,594	Wastewater Fund	1,479,853
Revenue over/ under Expenditures	13,878	Total Wastewater Fund Expenditures	1,479,853
		Operating Budget Excess	
			153,157
		Capital Budget	
		Capital Budget	147,500
		Revenue over/ under Expenditures	5,657
		Electric Fund	
		Revenues	
		Charges for Services	6,683,881
		Other Revenue	21,000
		Total Electric Fund Revenue	6,704,881
		Expenditures	
		Electric Fund	6,410,268
		Total Electric Fund Expenditures	6,410,268
		Operating Budget Excess	
			294,613
		Capital Budget	
		Capital Budget	249,000
		Revenue over/ under Expenditures	45,613

Town of Thurmont Maryland			
Fiscal Year 2019-2020			
For the Period Ending June 30, 2020			
Description	Year To Date Through 3/31/2019	FY 19 Budget	FY 20 Budget
General Fund			
Revenues			
Taxes			
Real Property Taxes	1,100,116	-1,633,546	1,652,567
Personal Property Taxes	114,083	-125,000	135,000
Discount	-22,165	20,000	-22,000
Homeowners Credit	236	2,000	500
Penalties and Interest Taxes	611	-1,000	8,500
Total	1,192,881	-1,737,546	1,774,567
Intergovernmental			
Amusement & Admission Tax	8,839	-14,000	14,000
Financial Corp.	996	-996	996
Tax Equity	691,788	-922,384	954,841
Income Tax	342,608	-740,000	780,000
State Aid for Police Protection	34,167	-68,334	63,843
Recycling Program	8,330	-8,000	10,000
One Time Road Grant	183,918	0	0
Hotel Rental Tax	19,399	-30,000	30,000
Highway User Revenue	41,021	-77,883	310,000
Traders Licenses	738	-11,000	13,000
Total	1,331,804	-1,872,597	2,176,680
Charges for Building			
Impact Fees Parks	6,000	0	0
Impact Fees Roads	9,000	0	0
Total	15,000	0	0
Contract Work			
Income Contract Work	1,418	-5,000	5,000
Total	1,418	-5,000	5,000
Local Revenue			
Parking Meter Receipts	4,869	-9,000	9,000
Event Fees	1,150	-1,000	2,000
Community Garden Revenue	120	-300	300
Total	6,139	-10,300	11,300

Town of Thurmont Maryland			
Fiscal Year 2019-2020			
For the Period Ending June 30, 2020			
Description	Year To Date Through 3/31/2019	FY 19 Budget	FY 20 Budget
General Fund			
Revenues			
Permits and Fines			
Community Park Rentals	2,340	-2,500	4,500
Colorfest Revenue	75,213	-65,000	65,000
Fines	1,700	-2,500	2,500
Local Licenses	150	-100	200
Zoning Permits	2,820	-6,000	6,000
Total	82,223	-76,100	78,200
Other Revenue			
Rental Income 109 Water Street	6,925	-9,720	9,720
Rent from Other Funds	0	-37,560	37,560
Finance Charges -PPT	33	-1,000	500
Interest Income	31,161	-1,000	35,000
Income from Confiscations	9	0	0
Cable TV Franchise	55,207	-58,000	55,000
Miscellaneous Revenue	578	-1,000	1,000
Insurance Proceeds	0	0	0
Sale of Assets	14,055	0	0
Economic Development Fees	2,005	0	2,500
Event Donations	501	-5,000	0
Thurmont Business Bucks	125	0	0
Cash Over/Short	10	0	0
Total	110,609	-113,280	141,280
Other Revenue			
Use of Prior Year's Fund			
Balance	0	0	0
Transfer In	0	0	0
Total	0	0	0
Grants			
State Grants	49,998	0	0
Federal Grants	0	0	0
Police Grants	25,715	-2,500	5,000
Miscellaneous Grants	10,489	-5,000	5,000
Total	86,202	-7,500	10,000
Total Revenues	2,826,276	-3,822,323	4,197,027

Town of Thurmont Maryland			
Fiscal Year 2019-2020			
For the Period Ending June 30, 2020			
Description	Year To Date Through 3/31/2019	FY 19 Budget	FY 20 Budget
General Fund			
Expenditures			
Mayor and Commissioners			
Salaries	16,500	22,000	22,000
Election Expense	0	0	3,000
Convention Expense	0	4,000	4,100
Total	16,500	26,000	29,100
General Administrative			
Salaries			
Salaries	98,501	199,126	142,000
Salaries GA Overtime	0	1,000	1,000
Total	98,501	200,126	143,000
Payroll Taxes			
Social Security Taxes	76,097	101,000	142,000
Unemployment Taxes	2,893	4,000	4,000
Total	78,990	105,000	146,000
Employee Benefits			
Health Care	253,973	366,300	380,135
Workers Comp. Ins.	18,413	39,160	44,000
Retirement - Employer Contributions	234,492	244,000	215,000
Total	506,878	649,460	639,135
General Administrative			
Advertising	922	2,000	3,000
Bad Debt Expense	0	2,000	3,000
Bank Fees	3,325	4,000	4,500
Collection Expense	0	1,000	500
Contributions	23,198	55,000	53,000
Thurmont Addiction Commission	360	3,000	5,000
Dues and Subscriptions	7,225	8,000	9,000
Senior Tax Credit	1,201	3,000	3,000
Office Supplies & Expense	44,750	73,000	53,000
Property Tax Expense			4,000
Special Events	4,287	5,000	5,000
Total	85,268	156,000	143,000

Town of Thurmont Maryland			
Fiscal Year 2019-2020			
For the Period Ending June 30, 2020			
Description	Year To Date Through 3/31/2019	FY 19 Budget	FY 20 Budget
Professional Fees			
Audit	5,589	10,000	10,000
Engineering	0	0	0
IT Purchases and Services			22,000
Legal	16,462	15,000	20,000
Professional Services	24,224	25,000	5,000
Total	46,275	50,000	57,000
General Fund			
Expenditures			
General Expense			
Insurance	38,749	43,549	40,686
Town Buildings Utilities	10,473	17,500	17,500
Town Hall Operating M & S	0	2,000	2,000
Senior Center Building R&M	938	1,000	1,000
Senior Center Contractual	634	1,000	1,500
Town Buildings R&M	7,067	4,800	10,000
Training and Education	1,030	2,000	2,000
Travel Expense	186	1,000	1,000
Employee Relations	7,950	14,500	14,765
Total	67,026	87,349	90,451
Other Expense			
Transfer Out	0	0	0
Interest Paid-Bond	8,693	14,788	9,719
Gain/Loss on Asset Disposal	0	0	0
Debt Service	35,517	198,518	175,377
Total	44,210	213,306	185,096

Town of Thurmont Maryland			
Fiscal Year 2019-2020			
For the Period Ending June 30, 2020			
Description	Year To Date Through 3/31/2019	FY 19 Budget	FY 20 Budget
Highways and Streets			
Salaries			
General Salary Expense	116,748	167,994	176,000
Overtime	1,202	6,000	5,000
Snow Removal	9,763	23,000	23,000
Overtime Snow Removal	15,372	20,000	20,000
Total	143,085	216,994	224,000
General Repairs - Equipment	5,786	7,000	8,500
Sanitation	99,958	138,000	135,000
Tipping Fees	96,787	120,000	120,000
R & M Streets and Alleys	22,754	36,000	36,000
Operating Materials and Supplies	5,443	8,000	9,000
Christmas Decorations	1,058	1,000	2,000
Snow Removal & Salt Supplies	3,223	20,000	20,000
Storm Water Management	0	1,000	1,000
Street Lighting	37,265	55,000	50,000
Street Signs	1,374	8,000	10,000
Employee Relations	37	2,000	2,000
Traffic Control	0	2,000	2,000
Vehicle R&M	8,444	15,000	14,000
Vehicle Fuel Expense	8,344	10,000	12,000
Depreciation Expense	0	0	0
Total Highway & Streets	433,557	639,994	645,500

Town of Thurmont Maryland			
Fiscal Year 2019-2020			
For the Period Ending June 30, 2020			
Description	Year To Date Through 3/31/2019	FY 19 Budget	FY 20 Budget
General Fund			
Expenditures			
Public Safety			
Salaries	483,794	820,386	800,000
Overtime	56,653	50,000	50,000
Crossing Guards	11,360	26,838	23,000
Office Supplies and Support	2,141	7,500	7,500
Ammunition	422	2,000	2,000
Building Maintenance	5,846	12,000	10,000
Communications	28,122	38,000	38,000
Community Events	840	1,500	1,500
Contractual	8,267	12,500	12,500
Dues and Subscriptions	675	2,000	4,000
Employee Relations	0	1,000	1,000
K-9 Expense	2,054	5,000	5,000
Insurance- Liability & Workers Comp.	39,312	33,800	35,280
Vehicle Expense	19,125	28,000	30,000
Gasoline & Oil	15,753	36,000	36,000
Recruitment	924	3,500	5,000
Materials and Supplies	510	3,200	3,200
PD Uniforms	5,695	15,000	15,000
Training and Education	3,502	4,000	13,000
Travel Expense	113	2,000	3,000
Utilities	8,155	9,000	11,000
Depreciation Expense	0	0	0
Gain/ Loss on Sale of Asset	0	0	0
Total	693,263	1,113,224	1,105,980

Town of Thurmont Maryland			
Fiscal Year 2019-2020			
For the Period Ending June 30, 2020			
Description	Year To Date Through 3/31/2019	FY 19 Budget	FY 20 Budget
General Fund			
Expenditures			
Parks and Recreation			
Salaries			
General Salary Expense	41,715	95,403	102,000
Parks OT	7,643	9,000	6,500
Colorfest Overtime			4,500
Total	49,358	104,403	113,000
Community Park	3,823	5,000	5,000
East End Recreation Center	2,820	3,000	4,000
Eyler Road Park	5,685	8,000	8,000
Memorial Park	634	3,000	1,000
Operating Materials and Supplies	2,877	10,000	8,000
Mowing	51,321	75,000	77,000
Community Gardens	678	1,000	1,500
General Repairs and Maintenance	7,123	8,000	8,000
Playground Inspection Program	0		8,800
Colorfest Expenses	51,205	52,000	55,000
Summer Park Program	2,265	5,000	5,000
Depreciation Expense	0	0	0
Total Parks & Recreation	177,789	274,403	294,300

Town of Thurmont Maryland			
Fiscal Year 2019-2020			
For the Period Ending June 30, 2020			
Description	Year To Date Through 3/31/2019	FY 19 Budget	FY 20 Budget
General Fund			
Expenditures			
Planning and Zoning			
Salaries	50,732	66,660	70,000
PZ Salaries Overtime	2,270	2,000	3,500
Commission Stipends			5,000
Professional Fees	0	4,000	4,000
Training and Education	0	500	500
Town Planner	30,388	48,900	48,900
Materials and Supplies	675	1,500	5,343
Advertising	68	2,000	2,000
Master Plan Costs	0		5,000
Code Remediation Expense	705	2,000	2,000
Total	84,838	127,560	146,243
Economic Development			
Salaries	37,272	41,820	48,750
Salaries OT	4,550	5,000	5,000
Training, Education and Meetings	1,110	1,000	1,500
Special Events	978	2,000	2,500
Donation and Contributions	338	1,000	0
Hotel Tax Expenditures	17,142	30,000	30,000
Promotions and Marketing	11,106	14,000	17,000
EDC Operating Materials and Supplies	2,346	4,000	4,000
Community Legacy-Facade Grant	0	0	0
Total	74,841	98,820	108,750

Town of Thurmont Maryland			
Fiscal Year 2019-2020			
For the Period Ending June 30, 2020			
Description	Year To Date Through 3/31/2019	FY 19 Budget	FY 20 Budget
Capital Expense and Depreciation			
General Admin... - Capital Expense	68,656	0	23,000
Streets - Construction in Progress	0	30,000	250,000
Streets - Capital Expense	29,600	0	31,660
Public Safety - Construction in Progress	0	0	0
Public Safety - Capital Expense	31,781	10,000	82,934
Parks - Construction in Progress	39,745	16,612	
Parks - Capital Expense	26,714	33,000	62,000
Depreciation Expense	0	0	
Total	196,496	89,612	449,594
Total Expenditures	2,604,432	3,830,854	4,183,150
Revenue over/under Expenditures	221,843	-8,531	13,877

Town of Thurmont Maryland			
Fiscal Year 2019-2020			
For the Period Ending June 30, 2020			
Description	Year To Date Through 3/31/2019	FY 19 Budget	FY 20 Budget
Water Fund			
Revenues			
Charges for Service			
Water Service Fees	675,894	-924,260	920,000
Re-Connection Charges	408	-300	400
Total	676,302	-924,560	920,400
Charges for Building			
Impact Fees Water	17,310	0	0
Connection Charges	15,000	0	0
Total	32,310	0	0
Contract Work			
Lease Income	27,979	-37,400	38,175
Income Contract Work	0	0	0
Total	27,979	-37,400	38,175
Miscellaneous Revenue			
Cash Over Or Short	0	0	0
Interest Income -Savings	10,900	-2,300	13,000
Late Charges	3,998	-8,000	8,000
Sale of Assets	0	0	0
Service Line Contract Royalties	1,255	-1,705	1,250
Total	16,152	-12,005	22,250
Other Revenue			
Transfer In	0	0	0
Use of Prior Year's Fund Balance	0	0	0
Total	0	0	0
Grants			
State Grants	0	0	0
Federal Grants	0	0	0
Total	0	0	0
Total Revenues	752,743	-973,965	980,825

Town of Thurmont Maryland			
Fiscal Year 2019-2020			
For the Period Ending June 30, 2020			
Description	Year To Date Through 3/31/2019	FY 19 Budget	FY 20 Budget
Water Fund			
Expenditures			
Salaries			
Commissioners	3,000	4,000	4,000
Office	30,533	39,676	42,330
General Salary Expense	119,032	157,980	180,301
Overtime	17,197	20,000	20,000
Total	169,762	221,656	246,631
PR Taxes			
Payroll Taxes	13,896	17,732	19,730
Unemployment Taxes	453	1,200	1,000
Total	14,350	18,932	20,730
Employee Benefits			
Health Care Costs	46,860	49,000	51,400
Workers Comp. Insurance	11,530	10,450	11,495
Retirement - Employer Contribution	37,653	39,000	55,000
Total	96,043	98,450	117,895
General Operating Expense			
Contractual Expense	1,000	3,000	3,000
Electric - Utilities	34,584	54,000	50,000
Gasoline and Oil	2,881	4,500	4,500
Vehicle R & M	1,731	3,000	3,000
Water Tank Maintenance	28,318	30,500	33,000
Training and Education	275	1,000	2,000
Employee Relations	1,576	4,600	4,200
Contributions	0	15,000	15,000
Convention	0	2,500	3,100
Total	70,365	118,100	117,800

Town of Thurmont Maryland			
Fiscal Year 2019-2020			
For the Period Ending June 30, 2020			
Description	Year To Date Through 3/31/2019	FY 19 Budget	FY 20 Budget
Water Fund			
Expenditures			
Material & Supplies			
Operating Materials and Supplies	5,086	18,000	15,000
R&M - Distribution System	12,439	27,000	27,000
Lab Testing and Supplies	7,285	15,000	12,000
Treatment Plant Chemicals & Supplies	18,445	33,000	30,000
Treatment Plant R & M	9,192	15,000	15,000
Total	52,447	108,000	99,000
Administrative Expenses			
Dues and Subscriptions	400	1,000	1,000
Advertising	532	500	500
Bank Fees	4,423	7,000	7,000
Office Expense	7,634	14,500	11,000
Telephone	3,648	7,000	6,000
Bad Debt Expense	0	2,000	2,000
Collection Expense	0	1,000	2,000
Insurance	6,394	15,000	12,000
Total	23,030	48,000	41,500
Professional Fees			
Audit	2,957	3,100	3,100
Engineering	4,927	10,000	10,000
IT Purchases and Services			7,000
Legal	0	3,000	3,000
Professional Services	5,211	9,000	5,000
Total	13,095	25,100	28,100
Other Expense			
Transfer Out	0	0	0
Gain/ Loss on Asset Disposal	0	0	0
Interest Paid-Bond	8,525	39,120	8,947
Debt Service	169,734	169,735	172,878
Total	178,260	208,855	181,825

Town of Thurmont Maryland			
Fiscal Year 2019-2020			
For the Period Ending June 30, 2020			
Description	Year To Date Through 3/31/2019	FY 19 Budget	FY 20 Budget
Water Fund			
Expenditures			
Capital Expense and Depreciation			
Construction in Progress	0	0	40,000
Capital Expenditures	33,227	61,600	11,000
Depreciation Expense	0	0	0
Total	33,227	61,600	51,000
Total Expenditures	650,578	908,693	904,481
Revenue over/under Expenditures	102,164	65,272	76,344

Town of Thurmont Maryland			
Fiscal Year 2019-2020			
For the Period Ending June 30, 2020			
Description	Year To Date Through 3/31/2019	FY 19 Budget	FY 20 Budget
Wastewater Fund			
Revenues			
Charges for Service			
Sewer Service Fees	1,265,570	-1,580,826	1,588,260
Re-Connection Charges	0	0	0
Total	1,265,570	-1,580,826	1,588,260
Charges for Building			
Connection Fees	17,500	0	0
Impact Fees	15,925	0	0
Total	33,425	0	0
Miscellaneous Revenue			
Cash Over Or Short	0	0	0
Late Charges	6,207	-12,000	12,000
Interest Income -Savings	952	-300	1,500
Inter Fund Appropriation	0	0	0
Insurance Proceeds	0	0	0
Total	7,159	-12,300	13,500
Other Revenue			
Sale of Assets	0	0	0
Transfer In	0	0	0
Use of Prior Yr. Fund Balance	0	0	0
Service Line Contract Royalties	1,255	0	1,250
Total	1,255	0	1,250
Grants			
State Grants	30,000	-30,000	30,000
Federal Grants	0	0	0
Total	30,000	-30,000	30,000
Total Revenues	1,337,409	-1,623,126	1,633,010

Town of Thurmont Maryland			
Fiscal Year 2019-2020			
For the Period Ending June 30, 2020			
Description	Year To Date Through 3/31/2019	FY 19 Budget	FY 20 Budget
Wastewater Fund			
Expenditures			
Salaries			
Commissioners	3,000	4,000	4,000
Office	16,023	21,297	21,610
General Plant	167,507	225,575	249,910
Overtime	26,240	20,000	25,000
Total	212,770	270,872	300,520
PR Taxes			
Payroll Taxes	17,642	21,282	24,042
Unemployment Taxes	493	1,300	1,000
Total	18,135	22,582	25,042
Employee Benefits			
Health Care Costs	60,527	77,000	84,700
Workers Comp. Insurance	8,549	8,100	8,910
Retirement - Employer Contribution	45,687	46,799	48,000
Total	114,763	131,899	141,610
General Operating Expense			

Town of Thurmont Maryland			
Fiscal Year 2019-2020			
For the Period Ending June 30, 2020			
Description	Year To Date Through 3/31/2019	FY 19 Budget	FY 20 Budget
Contractual	6,523	8,650	8,650
Miscellaneous Expense	0	0	0
Operating Materials and Supplies	3,752	12,000	12,000
Repairs -Equip., Pump and Meters	1,667	5,000	9,000
Electric	80,543	110,000	110,000
Gasoline & Oil	3,916	5,500	7,000
Vehicle R & M	3,721	5,000	5,000
Sludge Hauling	49,653	65,000	65,000
Training and Education	622	2,000	2,000
PLC Repairs and Maintenance	1,612	7,500	7,500
Contributions	0	15,000	15,000
Employee Relations	1,249	3,300	4,600
Convention Expense	0	2,500	3,100
Total	153,259	241,450	248,850
Material & Supplies			
Treatment Plant Chemicals and Supplies	22,334	25,000	25,000
General Plant R & M	29,026	40,000	40,000
R & M Sewer & Service Line	562	7,500	5,000
Lab Testing	6,729	8,100	9,500
Total	58,651	80,600	79,500
Administrative Expenses			
Advertising	0	1,000	1,000
Dues and Subscriptions	0	1,000	1,000
Office Expense	7,627	15,000	12,000
Telephone	6,477	6,000	7,000
Bad Debt Expense	0	2,000	2,000
Collection Expense	0	0	1,000
Bank Fees	4,190	7,000	7,000
Insurance	17,848	31,500	30,000
Total	36,143	63,500	61,000

Town of Thurmont Maryland			
Fiscal Year 2019-2020			
For the Period Ending June 30, 2020			
Description	Year To Date Through 3/31/2019	FY 19 Budget	FY 20 Budget
Professional Fees			
Audit	2,957	3,100	3,100
Engineering	0	2,000	2,000
IT Purchases and Services			8,500
Legal	0	3,000	2,000
Professional Services	5,211	9,000	5,000
Total	8,168	17,100	20,600
Other Expense			
Admin. Fee-Bonds Payable	0	0	0
Interest Paid-Bond	94,898	123,320	91,831
Debt Service	429,247	506,247	510,900
Gain/Loss on Sale of Assets		0	0
Transfer Out	0	0	0
Total	524,145	629,567	602,731
Wastewater Fund			
Expenditures			
Capital Expense and Depreciation			
Capital Expenditures	27,360	10,700	34,500
Construction in Progress	17,960	124,736	113,000
Depreciation Expense	0	0	0
Total	45,320	135,436	147,500
Total Expenditures	1,171,354	1,593,006	1,627,353
Revenue over/under Expenditures	166,055	30,120	5,657

Town of Thurmont Maryland			
Fiscal Year 2019-2020			
For the Period Ending June 30, 2020			
Description	Year To Date Through 3/31/2019	FY 19 Budget	FY 20 Budget
Electric Fund			
Revenues			
Charges for Service			
Residential Sales Class I	188,814	-246,263	267,420
Commercial Sales	243,718	-349,782	360,196
Industrial Sales	193,783	-305,076	290,933
Outdoor Sales	0	-12,473	12,475
Residential Sales Class 4	638,129	-925,325	919,000
Street Lighting	21,659	-17,181	14,942
Fuel Adjustment Cost	3,159,955	-4,568,857	4,818,915
Re-Connection Charges	138	0	0
Total	4,446,196	-6,424,957	6,683,881
Charges for Building			
Electric Permits	0	0	0
Total	0	0	
Contract Work			
Income Contract Work	0	0	0
Total	0	0	
Miscellaneous Revenue			
Cash Over Or Short	0	0	0
Service Fees	0	0	0
Interest Income -Savings	2,735	-1,500	3,000
Late Charges	19,557	-18,000	18,000
Miscellaneous Revenue	662	0	0
Discounts - Environ. Service Charge	58	0	0
Sales Tax Allowance	653	-900	0
Total	23,666	-20,400	21,000

Town of Thurmont Maryland			
Fiscal Year 2019-2020			
For the Period Ending June 30, 2020			
Description	Year To Date Through 3/31/2019	FY 19 Budget	FY 20 Budget
Other Revenue			
Transfer In	0	0	0
Insurance Reimbursement Proceeds	1,531	0	0
Use of Prior Year's Fund Balance	0	0	0
Total	1,531	0	
Grants			
State Grants	0	0	0
Federal Grants	0	0	0
Total	0	0	0
Total Revenues	4,471,392	-6,445,357	6,704,881

Town of Thurmont Maryland			
Fiscal Year 2019-2020			
For the Period Ending June 30, 2020			
Description	Year To Date Through 3/31/2019	FY 19 Budget	FY 20 Budget
Electric Fund			
Expenditures			
Salaries			
Commissioners	10,500	14,000	14,000
Office	209,516	275,790	288,200
General Salary Expense	139,526	193,307	220,000
Overtime	5,505	7,000	8,000
Total	365,048	490,097	530,200
PR Taxes			
Payroll Taxes	28,627	38,472	42,416
Unemployment Taxes	1,032	1,000	1,500
Total	29,659	39,472	43,916
Employee Benefits			
Health Care Costs	38,944	50,000	44,000
Workers Comp. Insurance	21,965	21,780	23,958
Retirement - Employer Contribution	89,876	90,000	137,000
Total	150,784	161,780	204,958
Electric Fund			
Expenditures			
General Operating Expense			
Contractual	333	3,000	2,000
Vehicle Repairs and Maint...	15,845	16,500	16,500
Gasoline and Oil	6,135	9,000	9,000
Convention	0	4,000	4,100
Training and Education	72	2,000	2,000
Utilities	6,183	11,000	11,000
Employee Relations	1,408	7,400	7,000
Total	29,976	52,900	51,600

Town of Thurmont Maryland			
Fiscal Year 2019-2020			
For the Period Ending June 30, 2020			
Description	Year To Date Through 3/31/2019	FY 19 Budget	FY 20 Budget
Material & Supplies			
Operating Materials and Supplies	7,487	25,000	22,500
Transformers	9,726	8,000	16,000
Equipment R & M	2,618	6,000	6,000
Street Lighting Stock	13,420	30,000	30,000
R & M - Distribution System	9,643	25,000	20,000
Poles	0	6,000	6,000
Total	42,894	100,000	100,500
Administrative Expenses			
Advertising	648	2,000	2,000
Bank Fees	14,136	24,000	26,000
Bad Debt Expense	0	2,000	2,000
Collection Expense	0	1,000	1,000
Dues and Subscriptions	0	1,000	1,000
Office Expense	17,690	20,000	20,000
Rent in Lieu of Taxes	0	36,000	36,000
Telephone	4,995	13,000	10,000
Insurance	10,452	26,250	15,000
Contributions	0	15,000	15,000
Miscellaneous Expense	-671	0	0
Total	47,250	140,250	128,000
Professional Fees			
Audit	4,472	7,800	7,000
Engineering	34,870	45,000	45,000
IT Purchases and Services			8,500
Legal	0	10,000	10,000
Professional Services	71,474	140,000	130,000
Total	110,816	202,800	200,500
Electric Fund			
Expenditures			
Other Expense			
Transfer Out	0	0	0
Gain/Loss on Sale of Assets	0	0	0
Purchased Power	3,392,644	4,667,466	4,724,347
Interest Paid-Bond	30,367	75,023	105,080
Interest Paid - Customer Deposits	731	1,000	1,000
Debt Service	92,675	279,676	320,167
Total	3,516,417	5,023,165	5,150,594

Town of Thurmont Maryland			
Fiscal Year 2019-2020			
For the Period Ending June 30, 2020			
Description	Year To Date Through 3/31/2019	FY 19 Budget	FY 20 Budget
Capital Expense and Depreciation			
Construction in Progress	269,911	54,000	200,000
Capital Expenditures	47,405	111,700	49,000
Depreciation Expense	0	0	0
Total	317,316	165,700	249,000
Total Expenditures	4,610,160	6,376,164	6,659,268
Revenue over/under Expenditures	-138,768	69,193	45,613

**Town of Thurmont
FY 20
Capital Budget by Fund**

<u>General Fund Capital</u>	<u>Description</u>	<u>Additional Information</u>	
<u>Administration</u>			
Small Business Server	Current server is out of warranty	Server houses files, emails, installation & 5yr warranty	15,000
Granicus Encoder	For Meeting Room Software	Used to pass commands & data from Live Manager, distributes video and captions to performance accelerator	8,000
			23,000
<u>Public Safety</u>			
Building Air Conditioner Unit	Replace coil		10,000
Vehicle Lease	3 vehicles, 1st year payment		34,034
Vehicle Equipment	Lights, siren, utility box	Outfit new vehicles	8,500
In Car Cameras	For 2 new vehicles at \$8,200 each		16,400
Mobile Portable Radios	Purchase 2 at \$6,000 Each, add \$2,000 to capital savings	XT500 are currently obsolete, current savings \$10,000.	14,000
			82,934
<u>Streets and Roads</u>			
Truck / snow plow package	Replace 2006 truck N. Altamont \$85,000 and Howard \$45,000	This amount will be added to Capital Savings Account, estimated total cost \$40,000.	20,000
Streets Paving		Additional streets to be determined	250,000
Gateway Signs	2 signs and installation	50% match of grant for 2 signs	11,660
			281,660
<u>Parks and Recreation</u>			
Tree Program	Community Park Tree Maintenance Program	Continuation of Program	29,000
Mowing Tractor	Costs based on Quotes		22,000
Picnic Tables	12 New Picnic Tables	To Be Placed in New Large Pavilion	11,000
			62,000
* (Current Restricted HUR balance is \$91, 959.)			62,000
Total General Fund			\$ 449,594

**Town of Thurmont
FY 20
Capital Budget by Fund**

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<u>Electric Fund Capital</u>			
	<u>Description</u>	<u>Additional Information</u>	
Air Break Switches Upgrade	System Wide Evaluation and Improvements	Gang Operated Air Break Switches	200,000
Meters - Inventory	Final Stock	Finish Stock of Radio Read Meters	26,000
Cable and Cable Trailer	Cable \$7,000 and Trailer \$16,000	To Be Used as a Temporary Power Source	23,000
Total Electric Fund			\$ 249,000

Water Fund Capital

Hydraulic Modeling	Distribution and Storage System Model	Used to assess current and future water system needs	30,000
Hunting Creek Treatment Plant	Treatment Plant Bulk Salt Tank Pipe Replacement	Well # 3	10,000
Meter Inventory	Regular Stock	Meters and Meter Registers	11,000
Total Water Fund			\$ 51,000

Waste Water Fund Capital

Lateral I & I Reduction	Investigate and Replace Property Laterals throughout Town		75,000
Maryland Biological Stream Study	Cost of Study, biological habitat	Cost of Study for One Year	23,500
Aeration Project Construction	Additional Engineering		38,000
Well #7 Pump Station	New Pump	10 HP/3 Phase/460 Volt- replacement for 2 older pumps	11,000
Total Waste Water Fund			\$ 147,500