

Commissioners of Thurmont

615 East Main Street

Thurmont, Maryland 21788

301-271-7313



DRAFT BUDGET

INTRODUCED MAY 1, 2018

FISCAL YEAR 2019

July 1, 2018 to June 30, 2019

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**Town of Thurmont
Budget Summary
Fiscal Year 2019
For the Period July 1, 2018 to June 30, 2019**

General Fund		Water Fund	
<u>Revenues</u>		<u>Revenues</u>	
Taxes	1,791,263	Charges for Services	924,560
Intergovernmental	1,872,597	Other Revenue	49,405
Local Revenue	15,300	Total Water Fund Revenue	<u>973,965</u>
Permits and Fines	76,100	<u>Expenditures</u>	
Other Revenue	120,780	Water Fund	847,093
Total General Fund Revenue	<u>3,876,040</u>	Total Water Fund Expenditures	<u>847,093</u>
<u>Expenditures</u>		Operating Budget Excess	126,872
Mayor and Commission	26,000	<u>Capital Budget</u>	
General Administration	1,361,678	Capital Budget	61,600
Highways and Street	639,994	Revenue over/ under Expenditures	<u>65,272</u>
Parks and Recreation	274,403	<u>Wastewater Fund</u>	
Public Safety	1,113,224	<u>Revenues</u>	
Planning and Zoning	127,560	Charges for Services	1,580,826
Economic Development	98,820	Other Revenue	42,300
Total General Fund Expenditure	<u>3,641,679</u>	Total Wastewater Fund Revenue	<u>1,623,126</u>
Operating Budget Excess	234,361	<u>Expenditures</u>	
<u>Capital Budget</u>		Wastewater Fund	1,457,570
Capital Budget	89,612	Total Wastewater Fund Expenditures	<u>1,457,570</u>
Revenue over/ under Expenditures	<u>144,749</u>	Operating Budget Excess	165,556
		<u>Capital Budget</u>	
		Capital Budget	135,436
		Revenue over/ under Expenditures	<u>30,120</u>
		<u>Electric Fund</u>	
		<u>Revenues</u>	
		Charges for Services	6,424,957
		Other Revenue	20,400
		Total Electric Fund Revenue	<u>6,445,357</u>
		<u>Expenditures</u>	
		Electric Fund	6,210,464
		Total Electric Fund Expenditures	<u>6,210,464</u>
		Operating Budget Excess	234,893
		<u>Capital Budget</u>	
		Capital Budget	165,700
		Revenue over/ under Expenditures	<u>69,193</u>

Town of Thurmont Maryland
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	Year To Date at March 31, 2018	FY 18 Budget	Variance	% Budget Used	FY 19 Budget	Notes
General Fund						
Revenues						
Taxes						
Real Property Taxes	1,017,982.67	(1,504,355.00)	486,372.33	68.%	1,687,263	Proposed tax rate .3141 per \$100
Personal Property Taxes	104,879.67	(125,000.00)	20,120.33	84.%	125,000	
Discount	(20,272.15)	20,000.00	272.15	101.%	-20,000	FY17 (19,807) for early payment
Homeowners Credit	(1,302.21)	6,900.00	(5,597.79)	19.%	-2,000	Adjustments throughout the year
Penalties and Interest Taxes	8,648.09	(5,000.00)	(3,648.09)	173.%	1,000	
Total	1,109,936.07	(1,607,455.00)	497,518.93	69.%	1,791,263	
Intergovernmental						
Amusement & Admission Tax	10,130.39	(14,000.00)	3,869.61	72.%	14,000	need more information
Financial Corp.	996.02	(996.00)	(0.02)	100.%	996	
Tax Equity	674,670.00	(899,560.00)	224,890.00	75.%	922,384	County to provide amount mid- April Based on estimates and 3.6% overall increased
Income Tax	342,591.51	(678,000.00)	335,408.49	51.%	740,000	distribution . Last year received \$731,892.
State Aid for Police Protection	52,036.50	(71,200.00)	19,163.50	73.%	68,334	Per GOCCP office
Recycling Program	3,740.00	(7,500.00)	3,760.00	50.%	8,000	Approximately \$2,000 per quarter
One Time Road Grant	163,985.67	0.00	(163,985.67)	0.%	0	
Hotel Rental Tax	20,808.32	(17,800.00)	(3,008.32)	117.%	30,000	Based on FY18 estimated from Fred. Co.
Highway User Revenue	26,671.50	(59,631.00)	32,959.50	45.%	77,883	Additional supplemental funding
Traders Licenses	736.96	(10,000.00)	9,263.04	7.%	11,000	FY17 \$11,000. Majority of revenue at year end
Total	1,296,366.87	(1,758,687.00)	462,320.13	54.%	1,872,597	
Charges for Building						
Impact Fees Parks	14,000.00	0.00	(14,000.00)	0.%	0	
Impact Fees Roads	21,000.00	0.00	(21,000.00)	0.%	0	
Total	35,000.00	0.00	(35,000.00)	0.%		
Contract Work						
Income Contract Work	4,707.30	(4,000.00)	(707.30)	118.%	5,000	Yard clean up, snow removal, code remediation fees
Total	4,707.30	(4,000.00)	(707.30)	118.%	5,000	
Local Revenue						
Parking Meter Receipts	4,884.71	(9,000.00)	4,115.29	54.%	9,000	
Event Fees	940.00	0.00	(940.00)	0.%	1,000	\$1,000. Horse and Buggy rides
Community Garden Revenue	30.00	0.00	(30.00)	0.%	300	Rental plots
Total	5,854.71	(9,000.00)	3,145.29	65.%	10,300	

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	Year To Date at March 31, 2018	FY 18 Budget	Variance	% Budget Used	FY 19 Budget	Notes
General Fund						
Revenues						
Permits and Fines						
Community Park Rentals	2,000.00	(2,500.00)	500.00	80.%	2,500	
Colorfest Permits	71,180.00	(37,000.00)	(34,180.00)	192.%	65,000	To be offset by expenses
Fines	1,560.00	(3,500.00)	1,940.00	45.%	2,500	
Local Licenses	5.00	(100.00)	95.00	5.%	100	
Zoning Permits	3,060.00	(2,500.00)	(560.00)	122.%	6,000	Projected increase permits revenue
Total	77,805.00	(45,600.00)	(32,205.00)	171.%	76,100	
Other Revenue						
Rental Income 109 Water Street	7,290.00	0.00	(7,290.00)	79.%	9,720	Moved from rent from other funds
Rent from Other Funds	0.00	(46,740.00)	46,740.00	0.%	37,560	
Finance Charges -PPT	774.48	0.00	(774.48)	0.%	1,000	interest income waived in lieu of zero service charges
Interest Income	0.00	(3,500.00)	3,500.00	0.%	1,000	
Income from Confiscations	4,380.00	0.00	(4,380.00)	0.%	0	
Cable TV Franchise	57,676.51	(61,000.00)	3,323.49	95.%	58,000	Researching why this is lower
Miscellaneous Revenue	5,971.82	0.00	(5,971.82)	0.%	1,000	this year is write off of GP bank rec.
Insurance Proceeds	0.00	0.00	0.00	0.%	0	
Sale of Assets	501.99	0.00	(501.99)	0.%	0	
Event Donations	1,085.49	(5,000.00)	3,914.51	22.%	5,000	Misc. event Donations
Thurmont Business Bucks	(42.64)	0.00	42.64	0.%	0	
Total	77,637.65	(116,240.00)	38,602.35	67.%	113,280	
Other Revenue						
Use of Prior Year's Fund	0.00	0.00	0.00	0.%	0	
Total	0.00	0.00	0.00	0.%	0	
Grants						
State Grants	381,337.36	0.00	(381,337.36)	0.%	0	
Federal Grants	0.00	0.00	0.00	0.%	0	
Police Grants	2,526.21	(2,000.00)	(526.21)	126.%	2,500	State and County grants
Miscellaneous Grants	100,000.00	(5,000.00)	(95,000.00)	2000.%	5,000	
Total	483,863.57	(7,000.00)	(476,863.57)	6912.%	7,500	
Total Revenues	3,091,171.17	(3,547,982.00)	456,810.83	87.%	3,876,040	328,058.00

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	Year To Date at March 31, 2018	FY 18 Budget	Variance	% Budget Used	FY 19 Budget	Notes
General Fund						
Expenditures						
Mayor and Commissioners						
Salaries	16,500.06	22,000.00	(5,499.94)	75.%	22,000	
Election Expense	2,303.33	3,000.00	(696.67)	77.%	0	No Election
Convention Expense	(65.21)	4,000.00	(4,065.21)	(2.%)	4,000	
Total	18,738.18	29,000.00	(10,261.82)	65.%	26,000	
General Administrative						
Salaries						
Salaries	91,435.71	95,975.00	(4,539.29)	95.%	99,563	
Salaries GA Overtime	0.00	1,000.00	(1,000.00)	0.%	1,000	
Total	91,435.71	96,975.00	(5,539.29)	94.%	100,563	
Payroll Taxes						
Social Security Taxes	77,270.97	99,000.00	(21,729.03)	78.%	101,000	
Unemployment Taxes	3,910.52	2,000.00	1,910.52	196.%	4,000	
Total	81,181.49	101,000.00	(19,818.51)	80.%	105,000	
Employee Benefits						
Health Care	248,147.66	302,000.00	(53,852.34)	82.%	366,300	333,000 projected to year end plus 10% increase
Workers Comp. Ins.	15,301.02	35,600.00	(20,298.98)	43.%	39,160	10% increase
Retirement - Employer Contributions	244,090.24	250,000.00	(5,909.76)	98.%	244,000	Using 19%
Total	507,538.92	587,600.00	(80,061.08)	86.%	649,460	
General Administrative						
Advertising	1,280.00	2,000.00	(720.00)	64.%	2,000	
Bad Debt Expense	0.00	2,000.00	(2,000.00)	0.%	2,000	
Bank Fees	3,179.48	0.00	3,179.48	0.%	4,000	Payroll Processing Fees
Collection Expense	0.00	1,000.00	(1,000.00)	0.%	1,000	
Contributions	27,450.00	58,000.00	(30,550.00)	47.%	55,000	
Thurmont Addition Commission					3,000	New Funding
Dues and Subscriptions	7,133.31	8,000.00	(866.69)	89.%	8,000	MMI Dues \$6,400.
Senior Tax Credit	1,191.80	3,000.00	(1,808.20)	40.%	3,000	
Office Supplies & Expense	46,579.39	88,500.00	(41,920.61)	53.%	73,000	Previously charged exp. - now have line items Halloween in the Park, Think Pink, Holiday decorating
Special Events	5,352.18	42,000.00	(36,647.82)	107.%	5,000	
Total	92,166.16	204,500.00	(112,333.84)	55.%	156,000	

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	Year To Date at March 31, 2018	FY 18 Budget	Variance	% Budget Used	FY 19 Budget	Notes
Professional Fees						
Audit	8,988.75	23,500.00	(14,511.25)	38.%	10,000	
Engineering	0.00	0.00	0.00	0.%	0	
Legal	20,741.35	15,000.00	5,741.35	138.%	15,000	
Professional Services	19,029.43	25,000.00	(5,970.57)	76.%	25,000	
Total	48,759.53	63,500.00	(14,740.47)	77.%	50,000	
General Fund						
Expenditures						
General Expense						
Insurance	40,127.42	41,475.00	(1,347.58)	97.%	43,549	Budgeted 5% increase
Town Buildings Utilities	12,080.65	7,560.00	4,520.65	160.%	11,500	Utilities \$7,000 to 3/31, \$3,700. Phone
General Admin. Telephone	209.16	0.00	209.16	0.%	6,000	new line item - land and wireless
Town Hall Operating M & S	800.69	4,000.00	(3,199.31)	5.%	2,000	
Senior Center Building R&M	677.51	1,000.00	(322.49)	80.%	1,000	FY18 Gutters
Senior Center Contractual	4,762.60	1,000.00	3,762.60	68.%	1,000	Exterminating ,Fire Extinguishers
Town Buildings R&M	1,465.06	3,000.00	(1,534.94)	159.%	4,800	Building janitorial - costs will increase by 19%
Training and Education	200.09	3,000.00	(2,799.91)	49.%	2,000	Moved \$1,000 to Streets
Travel Expense	0.00	0.00	0.00	0.%	1,000	Travel only
Employee Relations	5,367.13	14,100.00	(8,732.87)	38.%	14,500	Employee relations and bonuses
Total	65,690.31	75,135.00	(9,444.69)	87.%	87,349	
Other Expense						
Interest Paid-Bond	10,606.78	18,094.00	(7,487.22)	59.%	14,788	
Debt Service	25,204.29	185,205.00	(160,000.71)	14.%	198,518	
Total	35,811.07	203,299.00	(167,487.93)	18.%	213,306	

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	Year To Date at March 31, 2018	FY 18 Budget	Variance	% Budget Used	FY 19 Budget	Notes
Highways and Streets						
Salaries						
General Salary Expense	133,653.81	159,873.00	(26,219.19)	84.%	167,994	
Overtime	8,811.09	5,000.00	3,811.09	176.%	6,000	
Snow Removal	10,241.80	23,000.00	(12,758.20)	45.%	23,000	
Overtime Snow Removal	8,574.26	10,000.00	(1,425.74)	86.%	20,000	Increase from \$10,000 to \$20,000 per BOC
Total	161,280.96	197,873.00	(36,592.04)	82.%	216,994	
General Repairs - Equipment	4,302.63	5,000.00	(697.37)	86.%	7,000	
Sanitation	100,616.00	138,000.00	(37,384.00)	73.%	138,000	3rd year of our contract - no change
Tipping Fees	91,431.22	120,000.00	(28,568.78)	76.%	120,000	
R & M Streets and Alleys	765.47	20,000.00	(19,234.53)	4.%	36,000	Continued patching & paving, \$6,000 line painting
Operating Materials and	5,617.94	6,000.00	(382.06)	94.%	8,000	
Christmas Decorations	2,259.85	2,500.00	(240.15)	90.%	1,000	
Snow Removal & Salt Supplies	1,027.04	20,000.00	(18,972.96)	5.%	20,000	
Storm Water Management	0.00	1,000.00	(1,000.00)	0.%	1,000	
Street Lighting	43,868.59	55,000.00	(11,131.41)	80.%	55,000	
Street Signs	8,560.46	8,000.00	560.46	107.%	8,000	
Employee Relations	186.82	1,000.00	(813.18)	19.%	1,000	
			0.00		1,000	New Line Item
			0.00			
Traffic Control	2,920.46	5,500.00	(2,579.54)	53.%	2,000	
Vehicle R&M	6,046.06	20,000.00	(13,953.94)	30.%	15,000	
Vehicle Fuel Expense	9,104.92	7,000.00	2,104.92	130.%	10,000	Increased fuel costs
Total Highway & Streets	437,988.42	606,873.00	(168,884.58)	72.%	639,994	

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	Year To Date at March 31, 2018	FY 18 Budget	Variance	% Budget Used	FY 19 Budget	Notes
General Fund						
Expenditures						
Public Safety						
Salaries	568,451.94	817,530.00	(249,078.06)	70.%	820,386	
Overtime	42,375.23	50,000.00	(7,624.77)	85.%	50,000	
Crossing Guards	11,902.25	21,230.00	(9,327.75)	56.%	26,838	
Office Supplies and Support	5,430.91	8,500.00	(3,069.09)	64.%	7,500	
Ammunition	5,628.80	7,000.00	(1,371.20)	80.%	2,000	
Building Maintenance	4,273.84	15,000.00	(10,726.16)	28.%	12,000	
Communications	33,980.89	36,000.00	(2,019.11)	94.%	38,000	County \$14,000, Comcast \$4,000, Wireless \$21,000
Community Events	238.53	1,000.00	(761.47)	24.%	1,500	
Contractual	9,810.11	8,000.00	1,810.11	123.%	12,500	Addition of Fidelity generator contract \$2,700.
Dues and Subscriptions	675.00	3,800.00	(3,125.00)	18.%	2,000	
Employee Relations	245.00	1,000.00	(755.00)	25.%	1,000	
K-9 Expense	3,573.71	5,000.00	(1,426.29)	71.%	5,000	
Insurance- Liability & Workers Comp.	31,925.60	30,800.00	1,125.60	104.%	33,800	WC 10% Increase
Vehicle Expense	19,443.44	30,000.00	(10,556.56)	65.%	28,000	warranties are expiring
Gasoline & Oil	17,613.67	36,000.00	(18,386.33)	49.%	36,000	
Recruitment	537.98	1,000.00	(462.02)	54.%	3,500	Advertising, new hire start up costs (medical and physical)
Materials and Supplies	2,344.67	4,200.00	(1,855.33)	56.%	3,200	
PD Uniforms	6,291.13	18,000.00	(11,708.87)	35.%	15,000	Replacements and new hire outfitting
Training and Education	1,831.95	5,500.00	(3,668.05)	33.%	4,000	
Travel Expense	80.99	5,000.00	(4,919.01)	2.%	2,000	
Utilities	9,085.84	9,000.00	85.84	101.%	9,000	
Total	775,741.48	1,113,560.00	(337,818.52)	70.%	1,113,224	

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	Year To Date at March 31, 2018	FY 18 Budget	Variance	% Budget Used	FY 19 Budget	Notes
General Fund						
Expenditures						
Parks and Recreation						
Salaries						
General Salary Expense	49,749.51	92,460.00	(42,710.49)	54.%	95,403	
Overtime	1,430.19	9,000.00	(7,569.81)	16.%	9,000	
Total	51,179.70	101,460.00	(50,280.30)	50.%	104,403	
			0.00			
Community Park	9,031.42	5,000.00	4,031.42	181.%	5,000	
East End Recreation Center	1,164.55	5,000.00	(3,835.45)	23.%	3,000	janitorial supplies and misc. no portables
Eyler Road Park	8,458.87	8,000.00	458.87	106.%	8,000	
Memorial Park	487.23	5,000.00	(4,512.77)	10.%	3,000	minor expenses
Trolley Trail	123.97	2,000.00	(1,876.03)	6.%	0	no longer needed- expenses charged to general
Operating Materials and	4,188.04	8,000.00	(3,811.96)	52.%	10,000	increased -elimination of Trolley Trail Expenses line
Mowing	25,742.96	50,000.00	(24,257.04)	51.%	75,000	New Contract
Community Gardens	309.08	1,000.00	(690.92)	31.%	1,000	
General Repairs and	10,129.86	6,000.00	4,129.86	169.%	8,000	
Colorfest Expenses	46,698.19	0.00	46,698.19	126.%	52,000	mid year budget amendment moved from special events
Summer Program Coordinator					5,000	New Summer Program
Total Parks & Recreation	157,513.87	191,460.00	(33,946.13)	69.%	274,403	
General Fund						
Expenditures						
Planning and Zoning						
Salaries	48,291.73	63,472.00	(15,180.27)	76.%	66,660	
PZ Salaries Overtime	1,807.85	200.00	1,607.85	904.%	2,000	
Professional Fees	0.00	2,000.00	(2,000.00)	0.%	4,000	Professional fees related to new development
Training and Education	0.00	500.00	(500.00)	0.%	500	
Town Planner	24,709.88	33,500.00	(8,790.12)	74.%	48,900	Increased contract price
Materials and Supplies	808.80	3,000.00	(2,191.20)	27.%	1,500	Zoning Map brochures
Advertising	512.00	2,000.00	(1,488.00)	26.%	2,000	
Code Remediation Expense	1,050.00	0.00	1,050.00	0.%	2,000	Offset by payments recorded as revenue
Total	77,180.26	104,672.00	(27,491.74)	74.%	127,560	

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Economic Development						
Salaries	32,799.04	41,205.00	(8,405.96)	80.%	41,820	
Salaries OT	7,567.07	4,100.00	3,467.07	185.%	5,000	
Training, Education and	827.43	2,075.00	(1,247.57)	40.%	1,000	
Special Events	575.00	1,500.00	(925.00)	38.%	2,000	Business Showcase advertising, plaques, promotions
Donation and Contributions	1,000.00	1,000.00	0.00	100.%	1,000	
Promotions and Marketing	14,116.41	13,900.00	216.41	102.%	14,000	This included the hotel tax expenses in FY 17- now a new line item
EDC Operating Materials and Supplies	1,282.44	3,500.00	(2,217.56)	37.%	4,000	All in one copier, printer, fax for Main St Center, building R&M
Hotel Tax Expenses	12,868.75	0.00	12,868.75	0.%	30,000	New line item - to track expenses related to revenue
Miscellaneous Professional	0.00	1,000.00	(1,000.00)	0.%	0	FY18 was a need assessment study
Total	71,036.14	68,280.00	2,756.14	104.%	98,820	
Depreciation & Amortization						
General Admin. - Capital	14,900.00	30,000.00	(15,100.00)	50.%		
Streets - Construction in Progress	198,967.80	20,000.00	178,967.80	995.%	30,000	Frederick Road Bridge Repair
Streets - Capital Expense	228,003.00	213,000.00	15,003.00	107.%		
Public Safety - Construction in Progress	0.00	0.00	0.00	0.%		
Public Safety - Capital Expense	16,598.62	37,000.00	(20,401.38)	45.%	10,000	K-9
Parks - Construction in Progress	406,562.36	0.00	406,562.36	0.%	16,612	Program Open Space Grants Match
Parks - Capital Expense	25,410.65	1,000.00	24,410.65	2541.%	33,000	Community Park Tree Program
Depreciation Expense	0.00	0.00	0.00	0.%		
Total	890,442.43	301,000.00	589,442.43	296.%	89,612	
Total Expenditures	3,351,223.97	3,746,854.00	(395,630.03)	131.%	3,731,291	(15,563.38)
Revenue over/under Expenditures	(260,052.80)	(198,872.00)	(61,180.80)		144,749	

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Water Fund						
Water Fund						
Revenues						
Charges for Service						
Water Service Fees	680,815.93	238,184.07	74.%	(919,000.00)	924,260	
Re-Connection Charges	522.00	(522.00)	0.%	0.00	300	
Total	681,337.93	237,662.07	74.%	(919,000.00)	924,560	
Charges for Building						
Impact Fees Water	42,890.00	(42,890.00)	0.%	0.00	0	
Connection Charges	32,500.00	(32,500.00)	0.%	0.00	0	
Total	75,390.00	(75,390.00)	0.%	0.00	0	
Contract Work						
Lease Income	27,163.87	6,336.13	81.%	(33,500.00)	37,400	
Income Contract Work	0.00	0.00	0.%	0.00	0	
Total	27,163.87	6,336.13	81.%	(33,500.00)	37,400	
Miscellaneous Revenue						
Cash Over Or Short	0.00	0.00	0.%	0.00	0	
Interest Income -Savings	3,288.88	(2,088.88)	274.%	(1,200.00)	2,300	
Late Charges	5,456.00	3,044.00	64.%	(8,500.00)	8,000	
Service Line Contract Royalties	1,704.39	(1,704.39)	0.%	0.00	1,705	Annual Royalty- Utility Service Partners
Sale of Assets	0.00	0.00	0.%	0.00	0	
Total	10,449.27	(749.27)	108.%	(9,700.00)	12,005	
Other Revenue						
Use of Prior Year's Fund	0.00	0.00	0.%	0.00	0	
Total	0.00	0.00	0.%	0.00	0	
Grants						
State Grants	0.00	0.00	0.%	0.00	0	
Federal Grants	0.00	0.00	0.%	0.00	0	
Total	0.00	0.00	0.%	0.00	0	
Total Revenues	794,341.07	167,858.93	83.%	(962,200.00)	973,965	

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Water Fund						
Expenditures						
Salaries						
Commissioners	3,000.06	(999.94)	75.0%	4,000.00	4,000	
Office	29,208.94	(9,478.06)	76.0%	38,687.00	39,676	
General Salary Expense	135,303.60	(14,932.40)	91.0%	150,236.00	157,980	
Overtime	18,508.42	(1,491.58)	93.0%	20,000.00	20,000	
Total	186,021.02	(26,901.98)	88.0%	212,923.00	221,656	
PR Taxes						
Payroll Taxes	13,908.17	(2,380.83)	85.0%	16,289.00	17,732	
Unemployment Taxes	707.22	207.22	141.0%	500.00	1,200	
Total	14,615.39	(2,173.61)	87.0%	16,789.00	18,932	
Employee Benefits						
Health Care Costs	31,376.16	(17,331.84)	64.0%	48,708.00	49,000	\$43,700. projected plus 10% increase
Workers Comp. Insurance	9,472.06	(27.94)	100.0%	9,500.00	10,450	10% Increase
Retirement - Employer	33,088.22	(2,711.78)	92.0%	35,800.00	39,000	Using 19%
Total	73,936.44	(20,071.56)	79.0%	94,008.00	98,450	
General Operating Expense						
Contractual Expense	2,606.66	(393.34)	87.0%	3,000.00	3,000	
Electric - Utilities	38,750.50	(15,249.50)	72.0%	54,000.00	54,000	\$39,000 at 3/23/2018
Gasoline and Oil	3,376.81	(523.19)	87.0%	3,900.00	4,500	
Vehicle R & M	1,140.54	(3,859.46)	23.0%	5,000.00	3,000	
Water Tank Maintenance	28,318.23	(2,181.77)	93.0%	30,500.00	30,500	
Training and Education	560.26	(939.74)	37.0%	1,500.00	1,000	
Employee Relations	2,857.00	(643.00)	86.0%	3,500.00	4,600	
Contributions	0.00	(15,000.00)	0.0%	15,000.00	15,000	
Convention	(705.00)	(3,205.00)	(28.0%)	2,500.00	2,500	
Total	76,905.00	(41,995.00)	62.0%	118,900.00	118,100	

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Water Fund						
Expenditures						
Material & Supplies						
Operating Materials and	6,461.43	(4,538.57)	59.%	11,000.00	18,000	Paving \$3,000., stone \$3,000
R&M - Distribution System	16,255.11	(5,744.89)	74.%	22,000.00	27,000	Water fountain \$750., 3 Fire Hydrants \$7,800
Lab Testing and Supplies	7,425.00	(4,575.00)	62.%	12,000.00	15,000	
Treatment Plant Chemicals & Supplies	22,802.52	(10,197.48)	69.%	33,000.00	33,000	Salt tank repairs, storage tank replacement, hypodrum pump, salt brine valve replacement , aqua matic valve rebuilt kits
Treatment Plant R & M	3,989.84	(3,510.16)	53.%	7,500.00	15,000	
Total	56,933.90	(28,566.10)	67.%	85,500.00	108,000	
Administrative Expenses						
Dues and Subscriptions	0.00	(1,000.00)	0.%	1,000.00	1,000	
Advertising	160.00	(340.00)	32.%	500.00	500	
Bank Fees	4,880.78	(2,119.22)	70.%	7,000.00	7,000	
Office Expense	8,829.10	(6,170.90)	59.%	15,000.00	14,500	
Telephone	5,597.08	(1,402.92)	80.%	7,000.00	7,000	
Bad Debt Expense	0.00	(2,000.00)	0.%	2,000.00	2,000	
Collection Expense	0.00	(1,000.00)	0.%	1,000.00	1,000	
Insurance	14,191.75	191.75	101.%	14,000.00	15,000	budgeted 5% increase
Total	33,658.71	(13,841.29)	71.%	47,500.00	48,000	
Professional Fees						
Audit	2,397.00	(4,603.00)	34.%	7,000.00	3,100	
Engineering	5,101.60	(29,898.40)	15.%	35,000.00	10,000	water capacity study completed FY 18
Legal	0.00	(2,000.00)	0.%	2,000.00	3,000	
Professional Services	7,102.07	1,102.07	118.%	6,000.00	9,000	IT Management, Utility billing software maintenance
Total	14,600.67	(35,399.33)	29.%	50,000.00	25,100	
Other Expense						
Interest Paid-Bond	11,443.30	(3,724.70)	75.%	15,168.00	39,120	Includes Interest only for N Church St. project, closing 2/2019
Interest Expense - Customer Deposits	0.00	0.00	0.%	0.00	0	
Debt Service	190,001.41	(0.59)	100.%	190,002.00	169,735	
Total	201,444.71	(3,725.29)	98.%	205,170.00	208,855	

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Water Fund						
Expenditures						
Depreciation & Amortization						
Construction in Progress	43,036.12	(29,463.88)	59.%	72,500.00		
Capital Expenditures	2,787.70	(7,212.30)	28.%	10,000.00	61,600	
Depreciation Expense	0.00	0.00	0.%	0.00		
Total	45,823.82	(36,676.18)	56.%	82,500.00	61,600	
Total Expenditures	703,939.66	(209,350.34)	77.%	913,290.00	908,693	
Revenue over/under Expenditures	90,401.41	41,491.41		48,910.00	65,272	

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Wastewater Fund						
Wastewater Fund						
Revenues						
Charges for Service						
Sewer Service Fees	\$1,166,110.81	\$448,877.19	72.0%	(\$1,614,988.00)	1,580,826	
Re-Connection Charges	0.00	0.00	0.0%	0.00	0	
Total	1,166,110.81	448,877.19	72.0%	(1,614,988.00)	1,580,826	
Charges for Building						
Connection Fees	32,500.00	(\$32,500.00)	0.0%	0.00	0	
Impact Fees	34,350.00	(34,350.00)	0.0%	0.00	0	
Total	66,850.00	(66,850.00)	0.0%	0.00		
Miscellaneous Revenue						
Cash Over Or Short	0.00	\$0.00	0.0%	0.00	0	
Late Charges	8,502.85	\$4,497.15	65.0%	(13,000.00)	12,000	
Interest Income -Savings	424.75	\$775.25	35.0%	(1,200.00)	300	
Inter Fund Appropriation	0.00	\$0.00	0.0%	0.00	0	
Insurance Proceeds	0.00	0.00	0.0%	0.00	0	
Total	8,927.60	5,272.40	63.0%	(14,200.00)	12,300	
Other Revenue						
Sale of Assets	0.00	\$0.00	0.0%	0.00	0	
Use of Prior Yr. Fund Balance	0.00	0.00	0.0%	0.00	0	
Total	0.00	0.00	0.0%	0.00	0	
Grants						
State Grants	30,000.00	\$0.00	100.0%	(30,000.00)	30,000	
Federal Grants	0.00	0.00	0.0%	0.00	0	
Total	30,000.00	0.00	100.0%	(30,000.00)	30,000	
Total Revenues	1,271,888.41	387,299.59	77.0%	(1,659,188.00)	1,623,126	

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Wastewater Fund						
Expenditures						
Salaries						
Commissioners	2,999.97	(\$1,000.03)		75.0%	4,000.00	4,000
Office	15,660.90	(\$5,099.10)		75.0%	20,760.00	21,297
General Plant Salaries	187,343.55	(\$28,435.45)		87.0%	215,779.00	225,575
Overtime	20,849.22	849.22		104.0%	20,000.00	20,000
Total	226,853.64	(33,685.36)		87.0%	260,539.00	270,872
PR Taxes						
Payroll Taxes	16,859.50	(\$3,071.50)		85.0%	19,931.00	21,282
Unemployment Taxes	681.63	181.63		136.0%	500.00	1,300
Total	17,541.13	(2,889.87)		86.0%	20,431.00	22,582
Employee Benefits						
Health Care Costs	47,257.40	(\$18,188.60)		72.0%	65,446.00	77,000 \$70,000 projected to YE plus 10% increase
Workers Comp. Insurance	6,557.58	\$57.58		101.0%	6,500.00	8,100 \$7,400 projected plus 10% increase
Retirement - Employer	43,088.22	(1,911.78)		96.0%	45,000.00	46,799 Using 19%
Total	96,903.20	(20,042.80)		83.0%	116,946.00	131,899
General Operating Expense						
Contractual	2,606.66	(\$6,043.34)		30.0%	8,650.00	8,650
Operating Materials and	9,703.41	(\$2,296.59)		81.0%	12,000.00	12,000
Repairs -Equip., Pump and	2,567.34	(\$2,432.66)		51.0%	5,000.00	5,000
Electric	79,442.76	(\$30,557.24)		72.0%	110,000.00	110,000
Gasoline & Oil	3,021.89	(\$2,478.11)		55.0%	5,500.00	5,500
Vehicle R & M	8,044.22	\$3,744.22		187.0%	4,300.00	5,000 life
Studge Hauling	42,359.10	(\$22,640.90)		65.0%	65,000.00	65,000
Training and Education	210.26	(\$1,789.74)		11.0%	2,000.00	2,000
PLC Repairs and Maintenance	0.00	(\$7,500.00)		0.0%	7,500.00	7,500
Contributions	0.00	(\$15,000.00)		0.0%	15,000.00	15,000
Employee Relations	3,300.00	(\$700.00)		83.0%	4,000.00	3,300
Convention Expense	0.00	(2,500.00)		0.0%	2,500.00	2,500
Total	151,255.64	(90,194.36)		61.0%	241,450.00	241,450

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Material & Supplies						
Treatment Plant Chemicals and Supplies	8,351.16	(\$16,648.84)	33.%	25,000.00	25,000	
General Plant R & M	11,548.53	(\$28,451.47)	29.%	40,000.00	40,000	
R & M Sewer & Service Line	3,895.05	(\$3,604.95)	52.%	7,500.00	7,500	
Lab Testing	2,801.13	(5,298.87)	35.%	8,100.00	8,100	
Total	26,595.87	(54,004.13)	33.%	80,600.00	80,600	
Administrative Expenses						
Advertising	264.00	(\$236.00)	53.%	500.00	1,000	
Dues and Subscriptions	0.00	(\$1,000.00)	0.%	1,000.00	1,000	
Office Expense	9,862.84	(\$10,137.16)	49.%	20,000.00	15,000	
Telephone	9,158.63	\$3,158.63	153.%	6,000.00	6,000	
Bad Debt Expense	0.00	(\$2,000.00)	0.%	2,000.00	2,000	
Collection Expense	0.00	\$0.00	0.%	0.00	0	
Bank Fees	5,630.68	(\$1,369.32)	80.%	7,000.00	7,000	
Insurance	29,522.75	2,522.75	109.%	27,000.00	31,500	
Total	54,438.90	(9,061.10)	86.%	63,500.00	63,500	
Professional Fees						
Audit	2,397.00	(\$1,603.00)	60.%	4,000.00	3,100	
Engineering	562.50	(\$1,437.50)	28.%	2,000.00	2,000	
Legal	0.00	(\$2,000.00)	0.%	2,000.00	3,000	
Professional Services	9,378.81	2,378.81	134.%	7,000.00	9,000	IT Management, Utility billing software maintenance
Total	12,338.31	(2,661.69)	82.%	15,000.00	17,100	

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Other Expense						
Admin. Fee-Bonds Payable	0.00	\$0.00	0.0%	0.00		
Interest Paid-Bond	101,452.90	\$7,281.90	108.0%	94,171.00		
Interest Paid	0.00	\$0.00	0.0%	0.00	123,320	Includes Interest only for N Church St. project, closing 2/2019
Debt Service	436,742.39	(76,999.61)	85.0%	513,742.00	506,247	Includes final Jet Vac Payment (\$77,000) to ourselves
Total	538,195.29	(69,717.71)	89.0%	607,913.00	629,567	
Wastewater Fund						
Expenditures						
Depreciation & Amortization						
Construction in Progress	37,087.69	\$5,262.69	117.0%	31,825.00	124,736	
Capital Expenditures	214,914.13	\$59,914.13	139.0%	155,000.00	10,700	
Depreciation Expense	0.00	0.00	0.0%	0.00		
Total	252,001.82	65,176.82	135.0%	186,825.00	135,436	
		0				
Total Expenditures	1,376,123.80	(217,080.20)	86.0%	1,593,204.00	1,593,006	
Revenue over/under Expenditures	(104,235.39)	(170,219.39)		65,984.00	30,120	

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Electric Fund						
Electric Fund Revenues						
Charges for Service						
Residential Sales Class 1	302,966.47	76,789.53	80.0%	(379,756.00)	246,263	All revenue calculations based on the
Commercial Sales (3&6)	501,632.56	166,945.44	75.0%	(668,578.00)	349,782	new retail rate effective with the June 1,2018 billing
Industrial Sales (7&9)	596,545.45	170,274.55	78.0%	(766,820.00)	305,076	
Outdoor Sales	0.00	14,406.00	0.0%	(14,406.00)	12,473	
Residential Sales Class 4	1,099,337.67	366,091.33	75.0%	(1,465,429.00)	925,325	
Street Lighting	33,394.38	(4,174.38)	114.0%	(29,220.00)	17,181	
Fuel Adjustment Cost	2,734,048.69	352,651.31	89.0%	(3,086,700.00)	4,568,857	
Re-Connection Charges	120.00	(120.00)	0.0%	0.00	0	
Total	5,268,045.22	1,142,863.78	82.0%	(6,410,909.00)	6,424,957	
Charges for Building						
Electric Permits	0.00	0.00	0.0%	0.00	0	
Total	0.00	0.00	0.0%	0.00		
Contract Work						
Income Contract Work	0.00	0.00	0.0%	0.00	0	
Total	0.00	0.00	0.0%	0.00		
Miscellaneous Revenue						
Cash Over Or Short	0.00	0.00	0.0%	0.00	0	
Service Fees	0.00	0.00	0.0%	0.00	0	
Interest Income -Savings	2,321.40	(821.40)	155.0%	(1,500.00)	1,500	
Late Charges	14,960.87	2,039.13	88.0%	(17,000.00)	18,000	
Miscellaneous Revenue	1,482.02	(1,482.02)	0.0%	0.00	0	
Discounts - Environ. Service Charge	69.32	(69.32)	0.0%	0.00	0	
Sales Tax Allowance	813.42	(313.42)	163.0%	(500.00)	900	
Total	19,647.03	(647.03)	103.0%	(19,000.00)	20,400	
Other Revenue						
Use of Prior Year's Fund	0.00	0.00	0.0%	0.00	0	
Total	0.00	0.00	0.0%	0.00	0	
Grants						
State Grants	0.00	0.00	0.0%	0.00	0	
Federal Grants	0.00	0.00	0.0%	0.00	0	
Total	0.00	0.00	0.0%	0.00	0	
Total Revenues	5,287,692.25	1,142,216.75	82.0%	(6,429,909.00)	6,445,357	12,875,266

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Electric Fund						
Expenditures						
Salaries						
Commissioners	10,500.03	(3,499.97)	75.%	14,000.00	14,000	
Office	198,303.71	(73,046.29)	73.%	271,350.00	275,790	
General Salary Expense	161,253.40	(29,696.60)	84.%	190,950.00	193,307	
Overtime	4,909.03	(2,090.97)	70.%	7,000.00	7,000	
Total	374,966.17	(108,333.83)	79.%	483,300.00	490,097	
PR Taxes						
Payroll Taxes	28,145.94	(8,826.06)	76.%	36,972.00	38,472	
Unemployment Taxes	1,630.93	630.93	163.%	1,000.00	1,000	
Total	29,776.87	(8,195.13)	78.%	37,972.00	39,472	
Employee Benefits						
Health Care Costs	33,912.03	(38,087.97)	47.%	72,000.00	50,000	\$45,000 projected to YE- 10% increase
Workers Comp. Insurance	19,672.74	(127.26)	99.%	19,800.00	21,780	10% increase
Retirement - Employer	84,588.22	(911.78)	99.%	85,500.00	90,000	Using 19%
Total	138,172.99	(39,127.01)	78.%	177,300.00	161,780	
Electric Fund						
Expenditures						
General Operating Expense						
Contractual	2,606.68	(393.32)	87.%	3,000.00	3,000	
Vehicle Repairs and Maint.	12,773.99	(7,226.01)	64.%	20,000.00	16,500	Added \$1,500 for lights for current trucks
Gasoline and Oil	7,320.85	(879.15)	89.%	8,200.00	9,000	
Convention	0.00	(4,000.00)	0.%	4,000.00	4,000	
Training and Education	60.25	(1,939.75)	3.%	2,000.00	2,000	High voltage training class
Utilities	7,969.13	(1,030.87)	89.%	9,000.00	11,000	\$8,000 at 3/23/2018
Employee Relations	6,093.83	(206.17)	6.%	6,300.00	7,400	
Total	36,824.73	(15,675.27)	59.%	52,500.00	52,900	
Material & Supplies						
Operating Materials and	24,253.44	4,253.44	121.%	20,000.00	25,000	Replace current 12 year old locator \$1,100 Now includes SD Meyers transformer testing-
Main Line Transformers	7,964.29	4,964.29	265.%	3,000.00	8,000	\$4,300.
Equipment R & M	5,051.36	(948.64)	84.%	6,000.00	6,000	
Street Lighting Stock	15,544.81	(14,455.19)	52.%	30,000.00	30,000	
R & M - Distribution System	21,399.28	1,399.28	107.%	20,000.00	25,000	Includes ground protection mats -\$1,320
Meters Repairs and	(525.00)	(7,525.00)	(8.%)	7,000.00	0	Now part of R&M Dist. System
Poles	850.26	(5,149.74)	14.%	6,000.00	6,000	
Total	74,538.44	(17,461.56)	81.%	92,000.00	100,000	

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Administrative Expenses						
Advertising	384.00	(1,616.00)	19.%	2,000.00	2,000	
Bank Fees	19,014.55	(4,985.45)	79.%	24,000.00	24,000	
Bad Debt Expense	0.00	(2,000.00)	0.%	2,000.00	2,000	
Collection Expense	0.00	(1,000.00)	0.%	1,000.00	1,000	
Dues and Subscriptions	0.00	(1,000.00)	0.%	1,000.00	1,000	
Office Expense	18,169.23	(1,830.77)	91.%	20,000.00	20,000	
Rent in Lieu of Taxes	0.00	(36,000.00)	0.%	36,000.00	36,000	
Telephone	9,826.00	(3,834.00)	72.%	13,660.00	13,000	
Insurance	24,591.75	(5,408.25)	82.%	30,000.00	26,250	
Contributions	0.00	(15,000.00)	0.%	15,000.00	15,000	
Total	71,985.53	(72,674.47)	50.%	144,660.00	140,250	
Professional Fees						
Audit	6,192.25	(11,307.75)	35.%	17,500.00	7,800	
Engineering	46,877.92	6,877.92	117.%	40,000.00	45,000	
Legal	0.00	(15,000.00)	0.%	15,000.00	10,000	5% Increase
Professional Services	183,505.56	44,505.56	132.%	139,000.00	140,000	
Total	236,575.73	25,075.73	112.%	211,500.00	202,800	
Electric Fund						
Expenditures						
Other Expense						
Purchased Power	3,200,293.49	(1,299,706.51)	71.%	4,500,000.00	4,667,466	
Interest Paid-Bonds	34,404.19	(32,286.81)	52.%	66,691.00	75,023	
Interest Paid - Customer	636.34	(363.66)	64.%	1,000.00	1,000	
Debt Service	172,863.82	(183,000.18)	49.%	355,864.00	279,676	
Total	3,408,197.84	(1,515,357.16)	69.%	4,923,555.00	5,023,165	
Depreciation & Amortization						
Construction in Progress	150,832.15	(56,167.85)	73.%	207,000.00	54,000	
Capital Expenditures	97,864.09	35,164.09	156.%	62,700.00	111,700	
Depreciation Expense	0.00	0.00	0.%	0.00		
Total	248,696.24	(21,003.76)	92.%	269,700.00	165,700	
Total Expenditures	4,619,734.54	(1,772,752.46)	72.%	6,392,487.00	6,376,164	
Revenue over/under Expenditures	667,957.71	630,535.71		37,422.00	69,193	

**Town of Thurmont
FY 19 Capital Budget by Fund**

April 25, 2018

General Fund Capital

Public Safety

K-9	New Animal	10,000
		<u>10,000</u>

Streets and Roads

Frederick Road Bridge Repairs	Per inspection report	30,000
Streets Paving	Dependent upon HUR one time grant	
		<u>30,000</u>

Parks and Recreation

Tree Program	Community Park tree removal, stump grinding	33,000
Program Open Space Projects Grant Match	Community Park Pavilion	
	Trolley Trail Lighting	
	East End Skate Park	16,612
		<u>49,612</u>

Total General Fund **\$ 89,612**

April 25, 2018

Water Fund Capital

Handheld Meter Readers	Water Fund shared cost to replace 4 current meter readers that do not support new R-400 meter.	10,700
Commercial Meters	5- 2 RR Donnelly, 2 schools, 1 Orchard Hills	30,000
Chemical Feed Pumps		10,000
Meter Inventory	Regular Stock	7,500
Belt Clip Transceiver	Used to pull data logs from meters	3,400
Total Water Fund		<u>\$ 61,600</u>

**Town of Thurmont
FY 19 Capital Budget by Fund**

Waste Water Fund Capital

	Waste Water Fund shared cost to replace 4 current meter readers that do not support new R-400 meter.	10,700
Handheld Meter Readers		
Aeration Project Construction	Total cost \$820,000 (see funding summary below) *	94,736
Effluent Temperature Study	Per MDE (Study only)	30,000
Total Waste Water Fund		\$ 135,436

*Aeration Project Funding Summary	
Aeration Project	
Cost of project	820,000
MDE Grant	-459,000
FY18 Remaining Engineering Aeration Study	-53,200
FY 18 Remaining Capital Saving - Plant Equipment	-213,064
New Funding	94,736

Electric Fund Capital

	Residential Radio Reads- 960 meters @\$63.50 each	61,000
Meters - Inventory		
Handheld Meter Readers	Electric Fund shared cost to replace 4 current readers that do not support new R-400 meter.	10,700
Truck	Replace Truck #904 (2006)	40,000
Capital Savings Addition	Engineering for relocation of Main Street Substation	30,000
Capital Savings Addition	Additional funds for small bucket truck	24,000
Total Electric Fund		\$ 165,700